

Registration number: SC145738

LQX Limited

Unaudited Abbreviated Accounts
for the Year Ended 31 January 2014

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LQX Limited
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LQX Limited
(Registration number: SC145738)
Abbreviated Balance Sheet at 31 January 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		6,203	7,860
Current assets			
Stocks		320	320
Debtors		2,240	2,746
Cash at bank and in hand		2,914	300
		5,474	3,366
Creditors: Amounts falling due within one year		(91,056)	(136,116)
Net current liabilities		(85,582)	(132,750)
Total assets less current liabilities		(79,379)	(124,890)
Creditors: Amounts falling due after more than one year		(33,697)	-
Net liabilities		(113,076)	(124,890)
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(113,078)	(124,892)
Shareholders' deficit		(113,076)	(124,890)

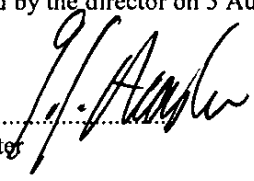
For the year ending 31 January 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 5 August 2014

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J G Acaster
Director

LQX Limited

Notes to the Abbreviated Accounts for the Year Ended 31 January 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis which is deemed appropriate in light of continuing support of the director

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Leasehold buildings and improvements	over the term of the lease
Plant and equipment	25% straight line
Fixtures and fittings	25% straight line

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

LQX Limited

Notes to the Abbreviated Accounts for the Year Ended 31 January 2014

..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 February 2013	273,421	273,421
Additions	<u>1,280</u>	<u>1,280</u>
At 31 January 2014	<u>274,701</u>	<u>274,701</u>
Depreciation		
At 1 February 2013	265,561	265,561
Charge for the year	<u>2,937</u>	<u>2,937</u>
At 31 January 2014	<u>268,498</u>	<u>268,498</u>
Net book value		
At 31 January 2014	<u>6,203</u>	<u>6,203</u>
At 31 January 2013	<u>7,860</u>	<u>7,860</u>

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>