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L Q X LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 JANUARY 2012

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COMPANIES HOUSE

L Q X LIMITED

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L Q X LIMITED

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OFFICERS & PROFESSIONAL ADVISERS

DIRECTOR

Mr J G Acaster

COMPANY SECRETARY

Burness, Solicitors

REGISTERED OFFICE

50 Lothian Road
Edinburgh
EH3 9BY

SOLICITORS

Burness, Solicitors
50 Lothian Road
Edinburgh
EH3 9BY

BANKERS

Royal Bank of Scotland
142/144 Princes Street
Edinburgh
EH2 4EQ

ACCOUNTANTS

A G K Scott & Co
33 Parkgrove Street
Edinburgh
EH4 7NT

L Q X LIMITED

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ACCOUNTANTS' REPORT
TO THE MEMBERS OF L Q X LIMITED

In accordance with instructions given to us, we have prepared, without carrying out an audit, the financial statements for the year ended 31 January 2012, as set out on pages 3 to 5 from the accounting records of the company and from information and explanations supplied to us.

A. G. K. Scott & Co.

A G K SCOTT & Co
Accountants
17 October 2012

ABBREVIATED BALANCE SHEET
AS AT 31 JANUARY 2012

| | | £ | 2011 £ |
|-------------------------------------------------|------|-----------------|-----------------|
| | Note | | |
| FIXED ASSETS | | | |
| Tangible Assets | 2 | <u>10810</u> | <u>13760</u> |
| CURRENT ASSETS | | | |
| Stocks | 3 | 320 | 320 |
| Debtors | 4 | 2650 | 2695 |
| Cash in hand | | <u>430</u> | <u>150</u> |
| | | 3400 | 3165 |
| CREDITORS – Amounts falling due within one year | 5 | <u>(147437)</u> | <u>(136555)</u> |
| NET CURRENT LIABILITIES | | <u>(144037)</u> | <u>(133390)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>(133227)</u> | <u>(119630)</u> |
| Financed by: | | | |
| CAPITAL & RESERVES | | | |
| Called up Share Capital | 6 | 2 | 2 |
| Profit & Loss Account | | <u>(133229)</u> | <u>(119632)</u> |
| | | <u>(133227)</u> | <u>(119630)</u> |

The notes form part of these financial statements.

These financial statements were approved by the director on
17 October 2012.

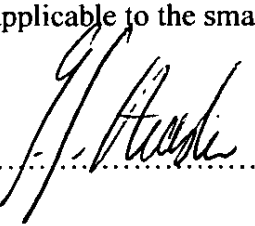
For the year ending 31 January 2012 the company was
entitled to exemption from audit under section 477 of the
Companies Act 2006 relating to small companies.

Directors' responsibilities;

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to the small companies' regime.

.....
J G Acaster
Director



NOTES TO ABBREVIATED THE FINANCIAL STATEMENTS
YEAR ENDED 31 JANUARY 2012

1 ACCOUNTING POLICIES

a) Accounting Convention

The accounts have been prepared in accordance with the Companies Act 2006 and with applicable accounting standards.

b) Turnover

Turnover represents the value of sales invoiced excluding value added tax.

c) Depreciation

Provision is made for the depreciation of fixed assets in order to write off the cost of these assets over their expected useful lives. The annual depreciation rates and methods are as follows:

| | |
|-----------------------|----------------------------|
| Motor Vehicle | 25% straight line method |
| Equipment | 25% straight line method |
| Fixtures & Fittings | 25% straight line method |
| Leasehold Alterations | over the term of the lease |

d) Stock

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first-in, first-out basis. Net realisable value is based on estimated selling price, less any further costs of realisation.

e) Research and Development

Expenditure on research and development is charged to profit and loss account in the year in which it is incurred.

f) Going Concern

The financial statements have been prepared on a going concern basis which is deemed appropriate in light of the continuing support of the director.

NOTES TO THE ABBREVIATED FINANCIAL
STATEMENTS – CONTINUED

| 2 TANGIBLE FIXED ASSETS | Total £ | |
|----------------------------------------------------------|---------------|---------------|
| COST | | |
| Balance at beginning | | <u>273421</u> |
| DEPRECIATION | | |
| Balance at beginning | | 259661 |
| Charge for the year | | <u>2950</u> |
| | | <u>262611</u> |
| Net book value | | |
| At 31 January 2012 | | <u>10810</u> |
| At 31 January 2011 | | <u>13760</u> |
| 3 STOCK | | 2011 |
| | £ | £ |
| Goods for resale and consumable | <u>320</u> | <u>320</u> |
| 4 DEBTORS | | |
| Prepayments | <u>2650</u> | <u>2695</u> |
| 5 CREDITORS – Amounts falling due within one year | | |
| Bank overdraft | 36763 | 39960 |
| Trade creditors | 10424 | 7151 |
| Taxes and social security costs | 6928 | 7872 |
| Director's loan | 66830 | 61461 |
| Loan | 20614 | 12864 |
| Accruals | <u>5878</u> | <u>7247</u> |
| | <u>147437</u> | <u>136555</u> |
| 6 CALLED UP SHARE CAPITAL | | |
| <u>Authorised</u> | | |
| 100 Ordinary shares of £1 each | <u>100</u> | <u>100</u> |
| <u>Allotted & fully paid</u> | | |
| 2 Ordinary shares of £1 each | <u>2</u> | <u>2</u> |