

BRAID HILL SOFTWARE LIMITED

DORMANT ACCOUNTS

30 APRIL 2009

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COMPANIES HOUSE

Directors' report

The directors submit their report and the accounts of Braid Hill Software Limited ('company') for the year ended 30 April 2009.

The company is a member of the Northgate Information Solutions Limited group.

Principal activity

The company has not traded during the year, the preceding year or subsequent to the year end.

Directors

The directors since the start of the year, and their dates of appointment or resignation, are:

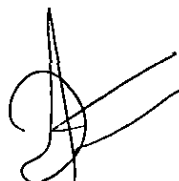
Neil A Bass (resigned 31 October 2008)

Christopher M R Stone (appointed 31 October 2008)

John R Stier (appointed 31 October 2008)

Simon R Tyrell (resigned 31 October 2008)

By order of the Board



John R Stier
Director

18 January 2010

c/o Northgate
Mill Road Industrial Estate
Linlithgow
West Lothian
EH49 7SF

Balance sheet

	Notes	30 April 2009 £	30 April 2008 £
Current assets			
Debtors: Amounts due from group undertakings		15,000	15,000
Creditors: Amounts falling due within one year			
Amounts due to group undertakings		(88,000)	(88,000)
Net liabilities		<u>(73,000)</u>	<u>(73,000)</u>
Capital and reserves			
Called up share capital	4	15,002	15,002
Profit and loss account		<u>(88,002)</u>	<u>(88,002)</u>
Shareholders' deficit		<u>(73,000)</u>	<u>(73,000)</u>

For the year ending 30 April 2009 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the board of directors on 18 January 2010 and signed on their behalf by



John R Stier
Director

Notes to the accounts

1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's accounts.

Basis of preparation

The accounts are prepared under the historical cost convention, and in accordance with applicable accounting standards.

The financial statements have been prepared on a going concern basis as the company has obtained financial support from the parent company, Northgate Information Solutions Limited, to meet all the company's obligations as they fall due for at least 12 months from the date of signing these financial statements.

2. COMPANY ACTIVITIES

The company did not trade during the financial year or during the previous financial year and consequently during those periods made neither a profit nor a loss.

Certain items of expenditure have been paid by other group undertakings.

3. DIRECTORS' REMUNERATION

The directors received no remuneration in respect of services to the company during the year (2008: £nil).

4. CALLED UP SHARE CAPITAL

	30 April 2009 £	30 April 2008 £
Authorised:		
100,000 ordinary shares of £1.00 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid:		
15,002 ordinary shares of £1.00 each	<u>15,002</u>	<u>15,002</u>

5. ULTIMATE PARENT COMPANY

The immediate holding company is Braid Hill Holdings Limited, a company registered in Scotland. The ultimate parent company is NIS Holdings S.à.r.l., a company registered in Luxembourg. The company is ultimately controlled by certain funds administered by Kohlberg Kravis Roberts & Co. LP.

The largest group in which the results of the company are consolidated is that headed by NIS Holdings S.à.r.l., and the smallest group is that headed by Northgate Information Solutions Limited, a company registered in England and Wales. Copies of the group accounts can be obtained from Northgate Information Solutions Limited's registered office at Peoplebuilding 2, Peoplebuilding Estate, Maylands Avenue, Hemel Hempstead, Hertfordshire, HP2 4NW.