

Company Number: SC145728

Braid Hill Software Limited
Report and Financial Statements

For the Year Ended
30 April 2005



BALANCE SHEET
at 30 April 2005

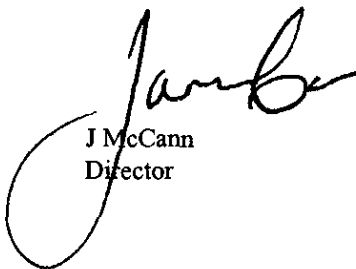
	Notes	2005 £'000	2004 £'000
CURRENT ASSETS			
Debtors	2	15	15
CREDITORS:			
amounts falling due within one year	3	(88)	(88)
		<u>(73)</u>	<u>(73)</u>
Net liabilities		<u>(73)</u>	<u>(73)</u>
CAPITAL AND RESERVES			
Called up share capital	4	15	15
Profit and loss account	5	(88)	(88)
Shareholders' funds (equity interests)	6	<u>(73)</u>	<u>(73)</u>

The annual accounts have not been audited because the company is entitled to the exemption provided by section 249AA(1) of the Companies Act 1985 relating to dormant companies and its members have not required the company to obtain an audit of these accounts in accordance with s249B(2).

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with Section 221 of the Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the Board of Directors on 21 October 2005.

Signed on behalf of the Board of Directors


J McCann
Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 April 2005

1. ACCOUNTING POLICIES

The principal accounting policy is stated below. This has been applied consistently throughout the year and the preceding year.

Basis of preparation

The financial statements are prepared in accordance with applicable United Kingdom accounting standards and under the historical cost convention. The company has not traded in the current and proceeding financial year. There are no recognised gains or losses in either year. Accordingly, no profit and loss account or statement of recognised gains and losses has been presented.

2. DEBTORS	2005 £'000	2004 £'000
Amounts due from group undertakings	15	15
	<u>15</u>	<u>15</u>

3. CREDITORS: amounts falling due within one year	2005 £'000	2004 £'000
Amounts owed to group undertakings	88	88
	<u>88</u>	<u>88</u>

4. SHARE CAPITAL	Authorised		Allotted, called up and fully paid	
	2005 Number	2004 Number	2005 £	2004 £
Ordinary shares of £1 each	100,000	100,000	15,002	15,002
	<u>100,000</u>	<u>100,000</u>	<u>15,002</u>	<u>15,002</u>

5. RESERVES	Profit and loss account £'000
At 1 May 2004 and 30 April 2005	(88)
	<u>(88)</u>

6 RECONCILIATION OF MOVEMENT IN SHAREHOLDER FUND'S

	2005 £'000	2004 £'000
Shareholders' funds at 1 May 2004 and 30 April 2005	(73)	(73)
	<u>(73)</u>	<u>(73)</u>

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 April 2005 (continued)

7. ULTIMATE PARENT COMPANY

The directors regard Anite Group plc, a company incorporated in England and Wales, as the ultimate parent company and the ultimate controlling party.

Anite Group plc is the parent of the largest group of which the company is a member and for which group financial statements are drawn up. Copies of the financial statements are available from the Company Secretary, Anite Group plc, 353 Buckingham Avenue, Slough SL1 4PF.

As a subsidiary undertaking of Anite Group plc, the company has taken advantage of the exemption in FRS 8 "Related party disclosures" from disclosing transactions with other members of the group headed by Anite Group plc.

8. NET LIABILITIES

Under section 123 of the Insolvency Act 1986 a creditor of the company could petition for it to be wound up on the grounds that it has net liabilities of £73,000. However, in the opinion of the directors, no adjustments are required to the financial statements, which have been drawn up on a going concern basis, because the parent company, Anite Group plc, has undertaken to provide such financial support as is necessary to enable Braid Hill Software Limited to meet its liabilities as they fall due