

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013**

**FOR**

**STAINLESS AND ALLOY (ABERDEEN) LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2013**

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**STAINLESS AND ALLOY (ABERDEEN) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2013**

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**DIRECTOR:** D F Bannerman

**SECRETARY:** B Milne

**REGISTERED OFFICE:** Unit 1  
Crombie Road  
Torry  
ABERDEEN  
AB11 9QQ

**REGISTERED NUMBER:** SC145559 (Scotland)

**ACCOUNTANTS:** Bain Henry Reid  
Chartered Accountants  
4 West Craibstone Street  
Bon Accord Square  
ABERDEEN  
AB11 6YL

**BANKERS:** Bank of Scotland  
79 Ellon Road  
Bridge of Don  
ABERDEEN  
AB23 8BY

**STAINLESS AND ALLOY (ABERDEEN) LIMITED (REGISTERED NUMBER: SC145559)**

**ABBREVIATED BALANCE SHEET**

**31 DECEMBER 2013**

	Notes	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		13,067		15,422
<b>CURRENT ASSETS</b>					
Stocks		29,769		30,282	
Debtors		283,456		211,023	
Cash at bank		616,332		500,538	
		<u>929,557</u>		<u>741,843</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>286,258</u>		<u>226,546</u>	
<b>NET CURRENT ASSETS</b>			<u>643,299</u>		<u>515,297</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			656,366		530,719
<b>PROVISIONS FOR LIABILITIES</b>			<u>2,273</u>		<u>2,670</u>
<b>NET ASSETS</b>			<u><u>654,093</u></u>		<u><u>528,049</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>654,091</u>		<u>528,047</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>654,093</u></u>		<u><u>528,049</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued**  
**31 DECEMBER 2013**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 April 2014 and were signed by:

D F Bannerman - Director

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2013

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1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year. Any un invoiced turnover relating to the year is accrued and is included within trade debtors.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc                      - 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains and losses expected to arise on sale, or where assets have been sold and it is expected that the taxable gain will be rolled over into a replacement asset.

**Leasing**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2013	48,064
Additions	<u>3,809</u>
At 31 December 2013	<u>51,873</u>
<b>DEPRECIATION</b>	
At 1 January 2013	32,642
Charge for year	<u>6,164</u>
At 31 December 2013	<u>38,806</u>
<b>NET BOOK VALUE</b>	
At 31 December 2013	<u>13,067</u>
At 31 December 2012	<u>15,422</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
STAINLESS AND ALLOY (ABERDEEN) LIMITED**

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**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Stainless and Alloy (Aberdeen) Limited for the year ended 31 December 2013 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the director of Stainless and Alloy (Aberdeen) Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Stainless and Alloy (Aberdeen) Limited and state those matters that we have agreed to state to the director of Stainless and Alloy (Aberdeen) Limited in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Stainless and Alloy (Aberdeen) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Stainless and Alloy (Aberdeen) Limited. You consider that Stainless and Alloy (Aberdeen) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Stainless and Alloy (Aberdeen) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bain Henry Reid  
Chartered Accountants  
4 West Craibstone Street  
Bon Accord Square  
ABERDEEN  
AB11 6YL

29 April 2014



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.