Company Registration Number: SC145065 (Scotland)

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st June 2013

End date: 31st May 2014

SUBMITTED

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Company Information for the Period Ended 31st May 2014

Director: Mrs S Ciffer

Mr J Ciffer

Mr S Ciffer

Company secretary: Mrs S Ciffer

Registered office: 3rd Floor, George House 50 George Square

Glasgow

G2 1EH

Company Registration Number: SC145065 (Scotland)

Directors' Report Period Ended 31st May 2014

The directors present their report with the financial statements of the company for the period ended 31st May 2014

Principal activities

The principal activity of the company in the period under review was: Receipt of rent.

Directors

The directors shown below have held office during the whole of the period from 01st June 2013 to 31st May 2014

Mrs S Ciffer

Mr J Ciffer

Mr S Ciffer

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 14 January 2015 And Signed On Behalf Of The Board By:

Name: Mrs S Ciffer Status: Director

Profit and Loss Account

for the Period Ended 31st May 2014

	Notes	2014 £	2013 £
Turnover:		42,100	42,100
Gross profit or (loss):		42,100	42,100
Administrative expenses:	,	42,644	45,089
Operating profit or (loss):	2	(544)	(2,989)
Profit or (loss) on ordinary activities before taxation:		(544)	(2,989)
Profit or (loss) for the financial year:		(544)	(2,989)

Statement of total recognised gains and losses 31st May 2014

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

Balance sheet As at 31st May 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets:	3	0	317
Total fixed assets:			317
Current assets			
Debtors:		1,553	-
Cash at bank and in hand:		2,140	6,994
Total current assets:		3,693	6,994
Creditors: amounts falling due within one year	4	10,014	13,088
Net current assets (liabilities):		(6,321)	(6,094)
Total assets less current liabilities:		(6,321)	(5,777)
Total net assets (liabilities):		(6,321)	(5,777)

Balance sheet As at 31st May 2014 continued

Capital and reserves	Notes	2014 £	2013 £
Called up share capital:	5	2	2
Profit and Loss account:	6	(6,323)	(5,779)
Total shareholders funds:		(6,321)	(5,777)

For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 14 January 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: Mrs S Ciffer Status: Director

Notes to the Financial Statements for the Period Ended 31st May 2014

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2008).

Turnover policy

Turnover represents rents receivable.

Tangible fixed assets depreciation policy

Fixed asset investments are stated at cost less provision for diminution in value. Tangible fixed assets include investment properties valued by the directors on an open market value basis. Other tangible fixed assets are stated at cost less estimated residual value of each asset over its expected useful life.

Other accounting policies

Leasing - rentals payable under operating leases are charged against income on a straight line basis.

Notes to the Financial Statements for the Period Ended 31st May 2014

2 . Operating profit or (loss)

Operating profit or (loss) before tax as stated after charging the following.

	2014	2013
	£	£
Depreciation - owned assets:	317	2,819

Notes to the Financial Statements for the Period Ended 31st May 2014

3. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st June 2013:	22,556	-	-	-	-	22,556
At 31st May 2014:	22,556					22,556
Depreciation						
At 01st June 2013:	22,239	-	-	-	-	22,239
Charge for year:	317	-	-	-	-	317
At 31st May 2014:	22,556					22,556
Net book value						
At 31st May 2014:	0					0
At 31st May 2013:	317					317

Notes to the Financial Statements for the Period Ended 31st May 2014

4. Creditors: amounts falling due within one year

	2014	2013
	£	£
Other creditors:	10,014	13,088
Total:	10,014	13,088

Notes to the Financial Statements for the Period Ended 31st May 2014

5. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			2
Current period			2014
Current period			2017
Class	Number of shares	Nominal value per share	Total
•	Number of shares	Nominal value per share 1.00	

Notes to the Financial Statements for the Period Ended 31st May 2014

6. Profit and loss account

	2014	2013
	£	£
Opening balance:	(5,779)	(2,790)
Profit or (loss) for the period:	(544)	(2,989)
Equity dividends paid:	0	0
Retained profit:	(6,323)	(5,779)

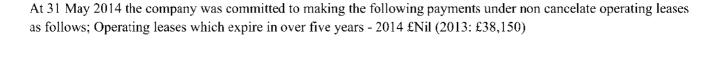
Notes to the Financial Statements for the Period Ended 31st May 2014

7. Related party disclosures

period:	Roxburgh Enterprise Limited.
J D Ciffer, one of the directors, owns the entire share cap	ital of Roxburgh Enterprise Limited.

Notes to the Financial Statements for the Period Ended 31st May 2014

8. Capital commitments



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.