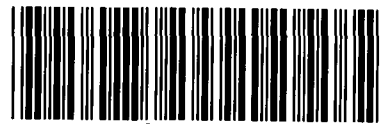


COMPANY REGISTRATION NUMBER SC144928

THE COUNTING HOUSE (SCOTLAND) LTD
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2015

TUESDAY



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COMPANIES HOUSE

THE COUNTING HOUSE (SCOTLAND) LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2015

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THE COUNTING HOUSE (SCOTLAND) LTD

ACCOUNTANTS' REPORT TO THE DIRECTORS OF THE COUNTING HOUSE (SCOTLAND) LTD

YEAR ENDED 31 MARCH 2015

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company on pages 2 to 5 from the accounting records and information and explanations supplied to us.

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the Company's Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2015 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



MACGREGORS
Chartered Accountants

21 Melville Street Lane
Edinburgh
EH3 7QB

21 December 2015

THE COUNTING HOUSE (SCOTLAND) LTD

ABBREVIATED BALANCE SHEET

31 MARCH 2015

	Note	2015 £	2014 £
FIXED ASSETS	2		
Intangible assets		-	-
Tangible assets		<u>24,281</u>	<u>-</u>
		<u>24,281</u>	<u>-</u>
CURRENT ASSETS			
Stocks		51,411	-
Debtors		45,584	46,346
Cash at bank and in hand		<u>2,488,411</u>	<u>214,190</u>
		2,585,406	260,536
CREDITORS: Amounts falling due within one year		<u>2,380,962</u>	<u>24,320</u>
NET CURRENT ASSETS		<u>204,444</u>	<u>236,216</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>228,725</u>	<u>236,216</u>
CREDITORS: Amounts falling due after more than one year		<u>35,009</u>	<u>-</u>
		<u>193,716</u>	<u>236,216</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	50,000	50,000
Profit and loss account		<u>143,716</u>	<u>186,216</u>
SHAREHOLDERS' FUNDS		<u>193,716</u>	<u>236,216</u>

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

The Balance sheet continues on the following page.

The notes on pages 4 to 5 form part of these abbreviated accounts.


THE COUNTING HOUSE (SCOTLAND) LTD

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2015

These abbreviated accounts were approved by the directors and authorised for issue on 21 December 2015, and are signed on their behalf by:


R S MacGregor


A R MacGregor

Company Registration Number: SC144928

The notes on pages 4 to 5 form part of these abbreviated accounts.

THE COUNTING HOUSE (SCOTLAND) LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Development Costs - 33.33% Straight Line per annum

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office Equipment - 20% Straight Line per annum

Fixtures & Fittings - 10% Straight Line per annum

Motor Vehicles - 25% Straight Line per annum

Computer Equipment - 33.33% Straight Line per annum

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

THE COUNTING HOUSE (SCOTLAND) LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES *(continued)*

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 April 2014	260,620	100,632	361,252
Additions	—	45,352	45,352
At 31 March 2015	260,620	145,984	406,604
DEPRECIATION			
At 1 April 2014	260,620	100,632	361,252
Charge for year	—	21,071	21,071
At 31 March 2015	260,620	121,703	382,323
NET BOOK VALUE			
At 31 March 2015	—	24,281	24,281
At 31 March 2014	—	—	—

3. SHARE CAPITAL

Authorised share capital:

	2015 £	2014 £
250,000 Ordinary shares of £1 each	250,000	250,000

Allotted, called up and fully paid:

	2015 No	£	2014 No	£
Ordinary shares of £1 each	50,000	50,000	50,000	50,000