

Registered number: SC144476

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**ENERGY MANAGEMENT
ASSOCIATES LIMITED**

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2012

TUESDAY



S2B91MXS
SCT 25/06/2013 #389
COMPANIES HOUSE

**DIRECTORS' RESPONSIBILITIES STATEMENT
FOR THE YEAR ENDED 31 MAY 2012**

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ENERGY MANAGEMENT ASSOCIATES LIMITED



**INDEPENDENT AUDITORS' REPORT TO
ENERGY MANAGEMENT ASSOCIATES LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 3 to 5, together with the financial statements of Energy Management Associates Limited for the year ended 31 May 2012 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 3 to 5 have been properly prepared in accordance with the regulations made under that section.

Anderson Anderson & Brown LLP

Ishbel Sutherland (Senior statutory auditor)

for and on behalf of

Anderson Anderson & Brown LLP

Statutory Auditor

9 Queens Road

Aberdeen

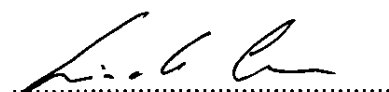
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Date: 14 June 2013

ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2012

	Note	£	2012 £	£	2011 £
FIXED ASSETS					
Tangible assets	2		74,897		52,634
CURRENT ASSETS					
Stocks		12,296,234		11,550,001	
Debtors	3	1,527,306		1,253,448	
Cash at bank and in hand		72,433		191,160	
		<u>13,895,973</u>		<u>12,994,609</u>	
CREDITORS: amounts falling due within one year		<u>(2,879,752)</u>		<u>(1,894,428)</u>	
NET CURRENT ASSETS			<u>11,016,221</u>		<u>11,100,181</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>11,091,118</u>		<u>11,152,815</u>
CREDITORS: amounts falling due after more than one year			<u>(2,704,179)</u>		<u>(2,692,600)</u>
NET ASSETS			<u><u>8,386,939</u></u>		<u><u>8,460,215</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		19		19
Share premium account			8,499,983		8,499,983
Profit and loss account			(113,063)		(39,787)
SHAREHOLDERS' FUNDS			<u><u>8,386,939</u></u>		<u><u>8,460,215</u></u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



L Cross
Director

Date: 14/06/2013

The notes on pages 4 to 5 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2012**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

The directors, having made due and careful enquiry and preparing forecasts, are of the opinion that the company has adequate working capital to execute its operations over the next 12 months. The directors, therefore, have made an informed judgement, at the time of approving the financial statements, that there is a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. As a result, the directors have continued to adopt the going concern basis of accounting in preparing the annual financial statements.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	- 10% - 25% straight line
Motor vehicles	- 25% reducing balance
Office equipment	- 25% straight line

1.5 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.6 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs.

1.7 Pensions

The company contributes to a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2012**
2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 June 2011	92,744
Additions	44,655
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At 31 May 2012	137,399
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Depreciation	
At 1 June 2011	40,110
Charge for the year	22,392
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At 31 May 2012	62,502
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Net book value	
At 31 May 2012	74,897
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At 31 May 2011	52,634
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3. DEBTORS

Debtors include £1,045,919 (2011 - £959,409) falling due after more than one year.

4. SECURITY

The loan is secured over development property and bears interest at a rate of 1.5% per annum. Repayment of the loan has been deferred by mutual agreement.

The bank also holds a bond and floating charge over the assets of the company.

5. SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid		
190 Ordinary shares of £0.10 each	19	19
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