

$A^2 + B$

ENERGY MANAGEMENT ASSOCIATES LIMITED
(Company Number: 144476)

ABBREVIATED ACCOUNTS

31 MAY 1999



A handwritten signature in black ink.

ENERGY MANAGEMENT ASSOCIATES LIMITED
STATEMENT OF DIRECTOR'S RESPONSIBILITIES

A² + B

Company law requires the director to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the director is required to:

- (a) select suitable accounting policies and then apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether or not applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and,
- (d) prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and which enable him to ensure that the accounts comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ENERGY MANAGEMENT ASSOCIATES LIMITED
ABBREVIATED BALANCE SHEET – 31 MAY 1999

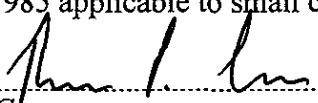
A² + B

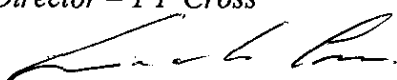
	Note	1999 £	1998 £
FIXED ASSETS			
Tangible assets	2	9,576	14,109
Investments	3	60,409	60,409
		<u>69,985</u>	<u>74,518</u>
CURRENT ASSETS			
Debtors		169,817	1,780
Cash at bank and in hand		35,420	153,701
		<u>205,237</u>	<u>155,481</u>
CREDITORS: amounts falling due within one year		<u>51,918</u>	<u>23,877</u>
NET CURRENT ASSETS		<u>153,319</u>	<u>131,604</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£ 223,304</u>	<u>£ 206,122</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		223,302	206,120
SHAREHOLDERS' FUNDS		<u>£ 223,304</u>	<u>£ 206,122</u>

In the directors' opinion the company is entitled under Section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 31 May 1999. No members who are entitled to, have requested an audit, in terms of Section 249B(2) of the Companies Act 1985.

The directors are responsible for ensuring that the company keeps accounting records which comply with Section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each year in accordance with the requirements of Section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the company.

Th accounts have been prepared in accordance with the special provision of Part VII of the Companies Act 1985 applicable to small companies.


 Director – T P Cross


 Director – L Cross

29 March 2000

Date

ENERGY MANAGEMENT ASSOCIATES LIMITED
NOTES ON THE ABBREVIATED ACCOUNTS – 31 MAY 1999

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1. ACCOUNTING POLICIES

(a) *Basis of accounts preparation*

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

(b) *Depreciation*

The cost of fixed assets is depreciated by equal annual instalments over the expected useful lives of the assets as follows:

Office equipment and fixtures & fittings	4 years
Motor vehicles	4 years

(c) *Deferred taxation*

Provision is made for deferred taxation, using the liability method, on all timing differences to the extent that it is probable that the liability will crystallise.

(d) *Hire purchase*

Income receivable from the hire purchase contracts is credited to the profit and loss account to give a constant periodic rate of return on the net cash investment. Assets under hire purchase contracts are stated in the balance sheet as debtors at the total of rentals receivable less profit allocated to future periods.

2. TANGIBLE FIXED ASSETS

	£
COST	
At 31 May 1998	25,383
Additions	1,667
Disposals	(1,698)
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At 31 May 1999	25,352
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DEPRECIATION	
At 31 May 1998	11,274
Charge for year	5,917
Relating to disposals	(1,415)
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At 31 May 1999	15,776
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Net book values at:	
31 May 1999	£ 9,576
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31 May 1998	£ 14,109
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3. INVESTMENTS

COST

At 31 May 1998 and 1999

£ 60,409

The market value of the investments at 31 May 1999 was £46,700 (1998 - £127,100), and if sold at that price a liability to corporation tax of £nil (1998 - £13,000) would arise.

4. CALLED UP SHARE CAPITAL

1999 & 1998

Authorised: 100 Ordinary shares of £1 each

£ 100

Allotted, called up and fully paid: 2 Ordinary shares of £1 each

£ 2