

Ray J Co.

Company Registration No. SC 144209 (Scotland)

FIFE & KINROSS SOLICITORS PROPERTY CENTRES LTD

(A COMPANY LIMITED BY GUARANTEE)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2015



FIFE & KINROSS SOLICITORS PROPERTY CENTRES LTD
(A COMPANY LIMITED BY GUARANTEE)
CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3

FIFE & KINROSS SOLICITORS PROPERTY CENTRES LTD
(A COMPANY LIMITED BY GUARANTEE)
ABBREVIATED BALANCE SHEET
AS AT 31 OCTOBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		9,775		14,875
Current assets					
Debtors		575		3,340	
Cash at bank and in hand		6,034		241	
		<u>6,609</u>		<u>3,581</u>	
Creditors: amounts falling due within one year		<u>(3,739)</u>		<u>(2,732)</u>	
Net current assets			<u>2,870</u>		<u>849</u>
Total assets less current liabilities			<u>12,645</u>		<u>15,724</u>
Creditors: amounts falling due after more than one year			(2,880)		(2,880)
Provisions for liabilities			(1,105)		(1,722)
			<u>8,660</u>		<u>11,122</u>
Capital and reserves					
Other reserves			2,526		2,526
Profit and loss account			6,134		8,596
Shareholders' funds			<u>8,660</u>		<u>11,122</u>

FIFE & KINROSS SOLICITORS PROPERTY CENTRES LTD
(A COMPANY LIMITED BY GUARANTEE)
ABBREVIATED BALANCE SHEET (CONTINUED)
AS AT 31 OCTOBER 2015


For the financial year ended 31 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 8 June 2016



K W Smith
Director

Company Registration No. SC144209

FIFE & KINROSS SOLICITORS PROPERTY CENTRES LTD
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Advertising revenue is recognised on a time basis with amounts received in advance being included in creditors. Registration fees are recognised on the basis of registration date.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment 33.33% per annum on straight line basis

1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 November 2014 & at 31 October 2015	15,300
Depreciation	
At 1 November 2014	425
Charge for the year	5,100
At 31 October 2015	5,525
Net book value	
At 31 October 2015	9,775
At 31 October 2014	14,875