

## Rules 4.31

**The Insolvency Act 1986**  
**Notice of Final Meeting of**  
**Creditors**  
**Pursuant to Sections 171(6) and**  
**172(8) of the Insolvency Act 1986**  
**and Rule 4.31(4) of the**  
**Insolvency (Scotland) Rules 1986**

# R4.31

## For Official Use

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To the Accountant in Bankruptcy  
 To the Registrar of Companies  
 To the Court

## Company Number

SC144062

## Name of Company

Insert full name of  
company

Edinburgh Business Development Limited

Insert full name and  
address

I (a) Thomas Campbell MacLennan  
 FRP Advisory LLP  
 Apex 3  
 95 Haymarket Terrace  
 Edinburgh  
 EH12 5HD

\* Delete whichever does not  
apply

the Liquidator of the above company give notice that the Final General Meeting of creditors under section 106 of the Insolvency Act was is deemed, in terms of Rule 4.31(5), to have been held on 19 June 2015 and we attach a copy of the report which was laid before the meeting.

No quorum was present at the meeting

I was released as Liquidator

Signed



Date 19 June 2015

Presenter's name,  
address and reference  
(if any)

Thomas Campbell MacLennan  
 FRP Advisory LLP  
 Apex 3  
 95 Haymarket Terrace  
 Edinburgh  
 EH12 5HD

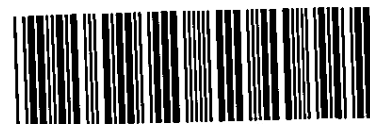
TCML/AIF/AM/5503853

## For Official Use

Liquidation Section

Post Room

MONDAY



\*S4A3GUWX\*

SCT

22/06/2015

#25

COMPANIES HOUSE

**Edinburgh Business Development Ltd (“the Company”) – In  
Liquidation**

**Liquidator's Report to the Final Meeting of Members and  
Creditors  
for the period from 7 December 2014 to 19 June 2015**

**Issued on: 19 June 2015**

## **Edinburgh Business Development Ltd ("the Company") - In Liquidation**

### **Liquidator's report to the final meeting of creditors**

#### **1. Introduction**

The Company was wound up on 7 December 2012 and Thomas Campbell MacLennan was appointed as Liquidator of Edinburgh Business Development Ltd by the statutory meeting of creditors on 19 December 2012.

Thomas Campbell MacLennan is the Liquidator of the Company and this is his report to the creditors of the Company showing how the liquidation has been conducted for the whole period of the liquidation.

#### **2. Statutory Information**

Statutory information relating to the Company is attached at **Appendix I**.

#### **3. Liquidator's Receipts and Payments Account**

A summary of the Liquidator's receipts and payments account for the relevant period from 7 December 2014 to 19 June 2015 is attached at **Appendix II**.

#### **4. Action taken by the Liquidator**

Following appointment it transpired that a number of contractors continued to work for the company in respect of contracts it held with Scottish Enterprise.

The contractors were informed of the liquidation and work ceased.

At the date of appointment the company had cash at bank and a number of book debts.

##### **Cash at Bank**

The company had cash at bank with two banks and arrangements were made to transfer these amounts into the liquidation account.

##### **Book Debts**

A number of the company's book debts related to ongoing contracts with Scottish Enterprise. These contracts were not completed and therefore it was not possible to ingather all amounts due.

Other debtors required a considerable amount for work to collect with the last debtor receipt being received in April 2014.

All assets have now been realised.

##### **Investigations**

The Liquidator has a duty to submit a confidential report or return to the Government's Disqualification Unit on the conduct of those persons who acted as directors of the Company in the three year period before the liquidation. I can confirm that I have complied with my duties in this regard.

All lines of enquiry have been investigated and matters resolved.

#### **5. Liabilities and Dividends**

##### **Secured creditors**

There were no secured creditors.

### **Preferential creditors**

There were no preferential creditors

### **Floating charge creditors**

A distribution of £41,930 was made to the Bank of Scotland plc in terms of their bond and floating charge on.

### **Ordinary creditors**

A dividend was paid to the ordinary creditors via the prescribed part.

Claims totalling £83,495.53 were received from 8 creditors.

On 28 October 2014 a first and final dividend of 17.05p in the £ was paid. A total of £14,236.79 has been distributed to creditors.

## **6. Liquidator's Remuneration, Disbursements and Expenses**

### **Basis of remuneration and disbursements**

At the statutory meeting of creditors, creditors agreed that the Liquidator would be remunerated by reference to the time properly spent in dealing with matters in the liquidation.

Creditors can access and download guidance on Liquidator's remuneration and expenses at the website of the Insolvency Practitioners' Association ([www.insolvency-practitioners.org.uk](http://www.insolvency-practitioners.org.uk) > Regulation and Guidance" > Creditors Guides to Fees). Alternatively a copy is available free of charge upon request from the address above.

### **Remuneration charged and approved in the liquidation**

The Liquidator's time costs requested and approved by Liquidation Committee were (exc. VAT) as follows:

	Incurred	Paid
Since appointment on 7 December 2012 to 19 June 2015	£22,817.00	£18,269.45

In accordance with Statement of Insolvency Practice 9 following is a breakdown of these time costs.

Following approval a detailed breakdown of the time costs was issued to creditors.

**Appendix I**

**Statutory Information**

**Statutory Information****Appendix I****Company Information**

Company Name: Edinburgh Business Development Ltd

Trading Name: n/a

Previous Name: n/a

Company Number: SC144062

Date of Incorporation: 27 April 1993

Trading Address: Capital House, 2 Festival Square, Edinburgh, EH3 9SU

Current Registered Office: c/o FRP Advisory LLP, Apex 3, 95 Haymarket Terrace, Edinburgh, EH12 5HD  
(Changed for the purpose of the liquidation)

Former Registered Office: Capital House, 2 Festival Square, Edinburgh, EH3 9SU

Principal Trading Activity: Business Services

Directors: The directors of the Company over the last 3 years are detailed below:  
  
David Forbes Rutherford  
Jeremy Michael Chittleburgh  
Robert Carr (Resigned 22/8/11)  
Manus Joseph Fullerton (Resigned 14/2/11)  
Dr Ronald James Hewitt (Resigned 1/9/11)  
Richard Benjamin Jeffrey (Resigned 21/8/12)

Company Secretary: Ms Sylvia Clarke Jenkins

Shareholders: Private Company limited by guarantee by the members  
  
David Forbes Rutherford  
Jeremy Michael Chittleburgh

Related Entities: None

Qualifying Floating Charge Holders: Bank of Scotland plc

**Appointment details**

Liquidator's name and address: Thomas Campbell MacLennan  
of FRP Advisory, Apex 3, 95 Haymarket Terrace, Edinburgh, EH12 5HD

Date of appointment:  
Liquidator: 7 December 2012

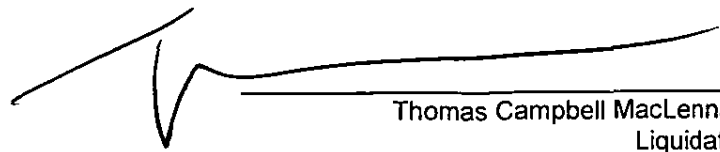
Appointment made by: Members and Creditors

## **Appendix II**

### **Receipts and Payments Account**

**Edinburgh Business Development Ltd**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**

Statement of Affairs	From 07/12/2004 To 19/06/2015	From 07/12/2012 To 19/06/2015
ASSET REALISATIONS		
Book Debts	64,770.99	64,770.99
Cash at Bank	10,672.48	10,672.48
Bank Interest Net	41.85	41.85
	<u>75,485.32</u>	<u>75,485.32</u>
COST OF REALISATIONS		
Specific Bond	120.00	120.00
Liquidator's Remuneration	18,269.45	18,269.45
Statutory Advertising	914.76	914.76
Bank Charges	14.32	14.32
	<u>(19,318.53)</u>	<u>(19,318.53)</u>
FLOATING CHARGE CREDITORS		
Floating Charge Creditor	41,930.00	41,930.00
	<u>(41,930.00)</u>	<u>(41,930.00)</u>
DISTRIBUTIONS		
Ordinary Creditors	14,236.79	14,236.79
	<u>(14,236.79)</u>	<u>(14,236.79)</u>
	<u>0.00</u>	<u>0.00</u>
REPRESENTED BY		<u>NIL</u>

  
Thomas Campbell MacLennan  
Liquidator