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Dambyte Limited
Financial Statements
for the year ended 30 April 2002
Registered number: SC143502



Houston Rooney Limited
Edinburgh

Dambyte Limited

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The following does not form part of the statutory accounts.

Detailed Trading Profit and Loss Account	Appendix 1
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Dambyte Limited

Company Information

Company Number	SC143502
Date of Incorporation	26 March 1993
Director	Henry Wilson
Secretary	Suzanne Elsa Trew
Registered Office	55 Grange Road Edinburgh EH9 1TX
Accountants	Houston Rooney Limited 6 Albany Street Edinburgh EH1 3QB
Bankers	Bank of Scotland 5 Montagu Terrace Edinburgh EH3 5QX

Dambyte Limited

**Director's Report
for the year ended 30 April 2002**

The director presents his report and the financial statements for the year ended 30 April 2002.

Principal Activity

The principal activity of the company was that of computer consultants.

Director and his Interest

The director who served during the year and his interest in the company are as stated below:

	Ordinary shares	
	2002	2001 or date of appointment
Henry Wilson	100	100

Small Company Exemptions

In preparing this report the director has taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board and signed on its behalf by:



Suzanne Elsa Trew
Secretary

55 Grange Road
Edinburgh
EH9 1TX

Date: 6/8/02

Dambyte Limited

Accountants' Report

In accordance with instructions given to us we have prepared financial statements for the company for the year ended 30 April 2002 according to the accounting provisions of the Companies Act 1985. The director of the company has confirmed that the company is totally exempt from the audit requirement under the provisions of subsection 1 of section 249A of the Companies Act 1985 and as a result we have not carried out an audit. The financial statements set out on pages 4 to 9 are therefore based on the information shown in the accounting records and on the information supplied and explanations given to us by the director.



Houston Rooney Limited
Edinburgh

Date: 9/8/02.

Dambyte Limited

Profit and Loss Account
for the year ended 30 April 2002

		2002	2001
	Notes	£	£
Turnover	2	82,311	74,803
Administrative expenses		(81,936)	(69,521)
Operating profit	3	375	5,282
Interest receivable and similar income		259	901
Interest payable and similar charges		(182)	(178)
Profit on ordinary activities before taxation		452	6,005
Tax on profit on ordinary activities	5	(8)	(435)
Retained profit for the year		444	5,570
Retained profit brought forward		23,056	17,486
Retained profit carried forward		<u>23,500</u>	<u>23,056</u>

None of the company's activities were acquired or discontinued during the two financial years.

There are no recognised gains or losses other than the profit or loss for the above two financial years.

The notes on pages 7 to 9 form an integral part of these financial statements.

Dambyte Limited

**Balance Sheet
as at 30 April 2002**

		2002		2001	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	6		2,430		2,592
Current Assets					
Accrued sales		7,625		369	
Debtors	7	14,779		13,935	
Cash at bank and in hand		15,493		14,715	
		<u>37,897</u>		<u>29,019</u>	
Creditors: amounts falling due within one year	8	<u>(16,727)</u>		<u>(8,455)</u>	
Net Current Assets			<u>21,170</u>		<u>20,564</u>
Total Assets Less Current Liabilities			<u>23,600</u>		<u>23,156</u>
Capital and Reserves					
Called up share capital	9		100		100
Profit and loss account			23,500		23,056
Equity Shareholders' Funds	10		<u>23,600</u>		<u>23,156</u>

The notes on pages 7 to 9 form an integral part of these financial statements.

Dambyte Limited

Balance Sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 30 April 2002**

The director considers that for the year ended 30 April 2002 the company was entitled to exemptions under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of the affairs of the company at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on:

Date:

6/8/2002

A handwritten signature in black ink, appearing to be 'H. Wilson', written over a horizontal line.

Henry Wilson
Director

The notes on pages 7 to 9 form an integral part of these financial statements.

Dambyte Limited

Notes to the Financial Statements for the year ended 30 April 2002

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is entitled to the exemptions available in Sections 246 to 247 of the Companies Act 1985 for small companies.

1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Computer equipment	-	33.33% straight line method
Office equipment	-	20.00% straight line method

2. Turnover

Turnover represents the amount derived from the provisions of goods and services which fall within the company's ordinary activities stated net of value added tax.

3. Operating profit

	2002	2001
	£	£
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	1,308	948

4. Director's emoluments

	2002	2001
	£	£
Director's remuneration	60,386	58,626
Director's bonus	9,035	738
Employer's national insurance	7,699	6,777
	<u>77,120</u>	<u>66,141</u>

5. Taxation

	2002	2001
	£	£
Corporation tax on profit on ordinary activities		
at 20% (Previous year at 20%)	8	435
	<u>8</u>	<u>435</u>

Dambyte Limited

**Notes to the Financial Statements
for the year ended 30 April 2002**

6. Tangible fixed assets

	Computer equipment	Office equipment	Total
	£	£	£
Cost			
At 1 May 2001	11,405	163	11,568
Additions	1,145	-	1,145
At 30 April 2002	12,550	163	12,713
Depreciation			
At 1 May 2001	8,951	24	8,975
Charge for the year	1,275	33	1,308
At 30 April 2002	10,226	57	10,283
Net book values			
At 30 April 2002	2,324	106	2,430
At 30 April 2001	2,454	139	2,593

7. Debtors

	2002 £	2001 £
Trade debtors	7,369	7,191
Director's loan account	5,724	6,744
Other debtors	1,686	-
	14,779	13,935

**8. Creditors: amounts falling due
within one year**

	2002 £	2001 £
Corporation tax	8	435
VAT payable	4,265	4,195
PAYE and national insurance payable	86	587
Net salary payable	2,436	2,500
Sundry creditors and accruals	9,932	738
	16,727	8,455

Dambyte Limited

**Notes to the Financial Statements
for the year ended 30 April 2002**

9. Share capital	2002	2001
	£	£
Authorised equity		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>
Allotted, called up and fully paid equity		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>
10. Reconciliation of movements in shareholders' funds	2002	2001
	£	£
Profit for the year	444	5,570
Opening shareholders' funds	23,156	17,586
	<hr/>	<hr/>
	23,600	23,156
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