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Dambyte Limited
Financial Statements
for the year ended 30 April 2001

Registered number: SC143502

SAM

Houston Rooney Limited
Edinburgh



Dambyte Limited

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The following does not form part of the statutory accounts.

Detailed Trading Profit and Loss Account

Appendix 1

Dambyte Limited

Company Information

Company Number	SC143502
Date of Incorporation	26 March 1993
Director	Henry Wilson
Secretary	Suzanne Elsa Trew
Registered Office	55 Grange Road Edinburgh EH9 1TX
Accountants	Houston Rooney Limited 6 Albany Street Edinburgh EH1 3QB
Bankers	Bank of Scotland 5 Montagu Terrace Edinburgh EH3 5QX

Dambyte Limited
Director's Report
for the year ended 30 April 2001

The director presents his report and the financial statements for the year ended 30 April 2001.

Principal Activity

The principal activity of the company was that of computer consultants.

Director and his Interest

The director who served during the year and his interest in the company are as stated below:

	Ordinary shares	
	2001	2000 or date of appointment
Henry Wilson	100	100

Small Company Exemptions

In preparing this report the director has taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board and signed on its behalf by:



Suzanne Elsa Trew
Secretary

55 Grange Road
Edinburgh
EH9 1TX

Date: 26/2/02

Dambyte Limited

Accountants' Report

In accordance with instructions given to us we have prepared financial statements for the company for the year ended 30 April 2001 according to the accounting provisions of the Companies Act 1985. The director of the company has confirmed that the company is totally exempt from the audit requirement under the provisions of subsection 1 of section 249A of the Companies Act 1985 and as a result we have not carried out an audit. The financial statements set out on pages 4 to 9 are therefore based on the information shown in the accounting records and on the information supplied and explanations given to us by the director.



Houston Rooney Limited
Edinburgh

Date: 25/2/02

Dambyte Limited
Profit and Loss Account
for the year ended 30 April 2001

		2001	2000
	Notes	£	£
Turnover	2	74,803	68,424
Cost of sales		-	(1,125)
Gross profit		74,803	67,299
Administrative expenses		(69,521)	(22,046)
Operating profit	3	5,282	45,253
Interest receivable and similar income		901	408
Interest payable and similar charges		(178)	(284)
Profit on ordinary activities before taxation		6,005	45,377
Tax on profit on ordinary activities	5	(435)	(9,195)
Profit on ordinary activities after taxation		5,570	36,182
Dividends		-	(31,500)
Retained profit for the year		5,570	4,682
Retained profit brought forward		17,486	12,804
Retained profit carried forward		23,056	17,486

None of the company's activities were acquired or discontinued during the two financial years.

There are no recognised gains or losses other than the profit or loss for the above two financial years.

The notes on pages 7 to 9 form an integral part of these financial statements.

Dambyte Limited

**Balance Sheet
as at 30 April 2001**

	Notes	2001 £	£	2000 £	£
Fixed Assets					
Tangible assets	6		2,593		1,493
Current Assets					
Accrued sales		369		8,082	
Debtors	7	13,935		353	
Cash at bank and in hand		14,714		32,996	
		<u>29,018</u>		<u>41,431</u>	
Creditors: amounts falling due within one year	8	<u>(8,455)</u>		<u>(25,338)</u>	
Net Current Assets			<u>20,563</u>		<u>16,093</u>
Total Assets Less Current Liabilities			<u><u>23,156</u></u>		<u><u>17,586</u></u>
Capital and Reserves					
Called up share capital	9		100		100
Profit and loss account			23,056		17,486
Equity Shareholders' Funds	10		<u><u>23,156</u></u>		<u><u>17,586</u></u>

The notes on pages 7 to 9 form an integral part of these financial statements.

Dambyte Limited

Balance Sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 30 April 2001**

The director considers that for the year ended 30 April 2001 the company was entitled to exemptions under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of the affairs of the company at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on:

Date:

26/02/02



Henry Wilson
Director

The notes on pages 7 to 9 form an integral part of these financial statements.

Dambyte Limited

Notes to the Financial Statements for the year ended 30 April 2001

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is entitled to the exemptions available in Sections 246 to 247 of the Companies Act 1985 for small companies.

1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Computer equipment	-	33.33% straight line method
Office equipment	-	20.00% straight line method

2. Turnover

Turnover represents the amount derived from the provisions of goods and services which fall within the company's ordinary activities stated net of value added tax.

3. Operating profit

	2001	2000
	£	£
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	948	1,632

4. Director's emoluments

	2001	2000
	£	£
Director's remuneration	58,626	14,972
Director's bonus	738	1,236
Employer's national insurance	6,777	1,029
	<u>66,141</u>	<u>17,237</u>

5. Taxation

	2001	2000
	£	£
Corporation tax on profit on ordinary activities at 20% (Previous year at 20%)	435	9,195

Dambyte Limited

**Notes to the Financial Statements
for the year ended 30 April 2001**

6. Tangible fixed assets

	Computer equipment	Office equipment	Total
	£	£	£
Cost			
At 1 May 2000	9,521	-	9,521
Additions	1,884	163	2,047
At 30 April 2001	<u>11,405</u>	<u>163</u>	<u>11,568</u>
Depreciation			
At 1 May 2000	8,027	-	8,027
Charge for the year	924	24	948
At 30 April 2001	<u>8,951</u>	<u>24</u>	<u>8,975</u>
Net book values			
At 30 April 2001	<u>2,454</u>	<u>139</u>	<u>2,593</u>
At 30 April 2000	<u>1,494</u>	<u>-</u>	<u>1,494</u>

7. Debtors

	2001 £	2000 £
Trade debtors	7,191	353
Director's loan account	6,744	-
	<u>13,935</u>	<u>353</u>

Dambyte Limited

**Notes to the Financial Statements
for the year ended 30 April 2001**

8. Creditors: amounts falling due within one year	2001	2000
	£	£
Corporation tax	435	9,195
VAT payable	4,195	570
PAYE and national insurance payable	587	2,525
Net salary payable	2,500	3,336
Director's loan account	-	8,816
Sundry creditors and accruals	738	896
	<u>8,455</u>	<u>25,338</u>
 9. Share capital	 2001	 2000
	£	£
Authorised equity		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
 Allotted, called up and fully paid equity		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
 10. Reconciliation of movements in shareholders' funds	 2001	 2000
	£	£
Profit for the year	5,570	36,182
Dividends	-	(31,500)
	<u>5,570</u>	<u>4,682</u>
Opening shareholders' funds	<u>17,586</u>	<u>12,904</u>
	<u>23,156</u>	<u>17,586</u>