

PRIVATE COMPANY LIMITED BY SHARES

WRITTEN RESOLUTION

of

HUNTERSTON BULK HANDLING LIMITED ("Company")

29 March 2016

("Circulation Date")

Pursuant to Chapter 2 of Part 13 of the Companies Act 2006, the directors of the Company propose that resolution below be passed as a special resolution (the "**Resolution**").

SPECIAL RESOLUTION

THAT the issued share capital of the Company be reduced from £700,000 to £1.00 by cancelling and extinguishing 699,999 of the issued ordinary shares of £1.00 in the capital of the Company registered in the name of Clydeport Limited, each of which is fully paid up and the amount by which the share capital is so reduced be credited to the Company's distributable reserves.

AGREEMENT

Please read the notes at the end of this document before signifying your agreement to the Resolution.

The undersigned, being the sole person entitled to vote on the above resolution on the Circulation Date, hereby irrevocably agrees to the Resolution:

Signed by Clydeport Limited



Date:

29-3-2016

WEDNESDAY



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SCT

30/03/2016

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COMPANIES HOUSE

NOTES

1. If you agree with the Resolutions, please indicate your agreement by signing and dating this document where indicated above and returning it to the Company using one of the following methods:
 - **By hand:** delivering the signed version to 3rd Floor, Horton House, Exchange Flags, Liverpool L2 3YL;
 - **Post:** returning the signed version to 3rd Floor, Horton House, Exchange Flags, Liverpool L2 3YL;
 - **Fax:** faxing the signed version to 0151 600 3009 marked "For the attention of Daniel Hayhurst"; or
 - **Email:** by attaching a scanned copy of the signed version to an email and sending it to Daniel.hayhurst@brabnerscs.com. Please enter "Written Resolution" in the email subject box.

You may not return the Resolutions to the Company by any other method. **If you do not agree to the Resolution**, you do not need to do anything: you will not be deemed to agree if you fail to reply.
2. Once you have indicated your agreement to the Resolution, you may not revoke your agreement.
3. Unless, within 28 days of the Circulation Date, sufficient agreement has been received for the Resolutions to pass, it will lapse. If you agree to the Resolutions, please ensure that your agreement reaches us before or during this date.
4. In the case of joint holders of shares, only the vote of the senior holder who votes will be counted by the Company. Seniority is determined by the order in which the names of the joint holders appear in the register of members.
5. If you are signing this document on behalf of a person under a power of attorney or other authority please send a copy of the relevant power of attorney or authority when returning this document.