

**BALANCE SHEET**  
**As at 31 March 2014**

	Note	2014 £	2013 £
<b>CURRENT ASSETS</b>			
Amounts owed by Group undertakings		367,121	367,121
<b>CREDITORS: Amounts falling due within one year</b>			
Amounts owed to Group undertakings		(142,664)	(142,664)
<b>NET ASSETS AND NET CURRENT ASSETS</b>		<u>224,457</u>	<u>224,457</u>
<b>CAPITAL AND RESERVES</b>			
Called-up share capital	3	700,000	700,000
Profit and loss account		<u>(475,543)</u>	<u>(475,543)</u>
<b>TOTAL SHAREHOLDERS' FUNDS</b>		<u>224,457</u>	<u>224,457</u>

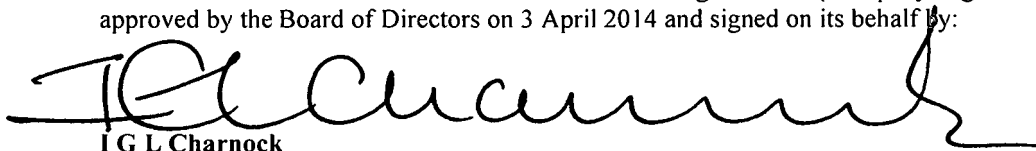
For the year ended 31 March 2014, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements of Hunterston Bulk Handling Limited (Company registration number SC142485) were approved by the Board of Directors on 3 April 2014 and signed on its behalf by:

  
I G L Charnock  
Director



## **NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 31 March 2014**

### **1. ACCOUNTING POLICIES**

#### **Accounting convention**

The financial statements are prepared under the historical cost convention.

#### **Related party transactions**

The Company has taken advantage of the exemption in paragraph 3(c) of FRS 8 "Related party disclosures" and has not disclosed details of transactions with fellow wholly-owned undertakings within the Peel Ports Group Limited group of companies.

### **2. PROFIT AND LOSS ACCOUNT**

The Company did not trade during the year and has neither received income nor incurred expenditure. No profit and loss account has therefore been prepared. There are no other recognised gains or losses.

### **3. CALLED-UP SHARE CAPITAL**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called-up and fully paid</b>		
700,000 ordinary shares of £1 each	700,000	700,000

### **4. IMMEDIATE AND ULTIMATE PARENT UNDERTAKINGS**

The directors regard Tokenhouse Limited, a company incorporated in the Isle of Man, as the ultimate holding company and Clydeport Limited, a company registered in Great Britain, as the immediate parent company.

The largest and smallest group of undertakings of which the Company is a member that produces consolidated financial statements which are publicly available is Peel Ports Group Limited, a company registered in Great Britain. Its group financial statements are available from:

The Company Secretary  
Peel Ports Group Limited  
Maritime Centre  
Port of Liverpool  
L21 1LA.

### **5. ULTIMATE CONTROLLING PARTY**

Tokenhouse Limited is controlled by the Billown 1997 Settlement trust. By virtue of its controlling interest in Peel Ports Holdings (CI) Limited and the majority voting power held by the directors appointed by that company's immediate parent undertaking, Peel Ports Investments (IOM) Limited, the Company considers the Billown 1997 Settlement trust to be the ultimate controlling party.