

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2004

FOR
COTHROM



SCT	8JLDEA1Y	1137
COMPANIES HOUSE		02/11/05
SCT	8J2709NW	0211
COMPANIES HOUSE		19/10/05

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for the Year Ended 31 December 2004**

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COMPANY INFORMATION
for the Year Ended 31 December 2004

DIRECTORS:	N Macintyre S Sinclair M Macinnes K Macneil A Graham J Mackinnon N MacDonald
SECRETARY:	T Macinnes
REGISTERED OFFICE:	Stoneybridge Schoolhouse Stoneybridge Isle of South Uist
REGISTERED NUMBER:	142456 (Scotland)
AUDITORS:	Mann Judd Gordon Chartered Accountants & Registered Auditors 26 Lewis Street Stornoway Isle of Lewis HS1 2JF
CHARITY NUMBER:	SCO 20879

**REPORT OF THE INDEPENDENT AUDITORS TO
COTHROM
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages three to four, together with the full financial statements of the company for the year ended 31 December 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to four are properly prepared in accordance with those provisions.



Mann Judd Gordon
Chartered Accountants
& Registered Auditors
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

24 May 2005

COTHROM

ABBREVIATED BALANCE SHEET
31 December 2004

		31.12.04		31.12.03	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		4,760		1,462
CURRENT ASSETS:					
Debtors		34,761		30,611	
Cash at bank and in hand		71,302		67,599	
		<u>106,063</u>		<u>98,210</u>	
CREDITORS: Amounts falling due within one year		<u>13,416</u>		<u>22,456</u>	
NET CURRENT ASSETS:			<u>92,647</u>		<u>75,754</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>97,407</u>		<u>77,216</u>
CREDITORS: Amounts falling due after more than one year			<u>2,167</u>		<u>-</u>
			<u><u>£95,240</u></u>		<u><u>£77,216</u></u>
RESERVES:					
Unrestricted funds			<u>95,240</u>		<u>77,216</u>
			<u><u>£95,240</u></u>		<u><u>£77,216</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



- Director

Approved by the Board on 24 May 2005

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2004

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Equipment	- 25% on cost
Computer equipment	- 20% on cost

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Taxation

The company has charitable status for taxation purposes.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 2004	23,608
Additions	6,345
Disposals	(1,526)
At 31 December 2004	<u>28,427</u>
DEPRECIATION:	
At 1 January 2004	22,145
Charge for year	1,586
Eliminated on disposals	(64)
At 31 December 2004	<u>23,667</u>
NET BOOK VALUE:	
At 31 December 2004	<u>4,760</u>
At 31 December 2003	<u><u>1,462</u></u>