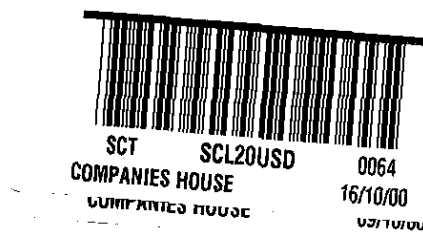


REGISTERED NUMBER: 142456 (Scotland)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 1999

FOR

COTHROM LIMITED



IAM

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for the Year Ended 31 December 1999**

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COMPANY INFORMATION
for the Year Ended 31 December 1999

DIRECTORS:	D Blaney N Macintyre M Macinnes M Walker A Graham N Neill I Macinnes A Campbell V Atkinson D J Macdonald
SECRETARY:	Tiag Macinnes
REGISTERED OFFICE:	Stoneybridge Schoolhouse Stoneybridge Isle of South Uist
REGISTERED NUMBER:	142456 (Scotland)
AUDITORS:	Mann Judd Gordon Chartered Accountants and Registered Auditors 26 Lewis Street Stornoway Isle of Lewis HS1 2JF
BANKERS:	The Royal Bank of Scotland Lochboisdale Isle of South Uist HS8 5TH

**REPORT OF THE AUDITORS TO
COTHROM LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages three to four, together with the full financial statements of the company for the year ended 31 December 1999 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to four are properly prepared in accordance with those provisions.



Mann Judd Gordon
Chartered Accountants
and Registered Auditors
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

Dated: 31 August 2000

COTHROM LIMITED**ABBREVIATED BALANCE SHEET**
31 December 1999

		31.12.99		31.12.98	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		4,284		4,109
CURRENT ASSETS:					
Debtors		1,527		2,800	
Cash at bank and in hand		42,249		37,951	
		<u>43,776</u>		<u>40,751</u>	
CREDITORS: Amounts falling due within one year		<u>7,604</u>		<u>9,218</u>	
NET CURRENT ASSETS:			<u>36,172</u>		<u>31,533</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			40,456		35,642
CREDITORS: Amounts falling due after more than one year			132		1,606
			<u>£40,324</u>		<u>£34,036</u>
RESERVES:					
Profit and loss account			<u>40,324</u>		<u>34,036</u>
			<u>£40,324</u>		<u>£34,036</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

Mary J. MacInnes.
M Macinnes - DIRECTOR

Approved by the Board on 31 August 2000

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 December 1999

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the *Financial Reporting Standard for Smaller Entities (effective March 2000)*.

Turnover

Turnover comprises the amount of grant assistance received in respect of the revenue operations of the year, plus the value of services supplied during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 25% on cost

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 1999	16,944
Additions	3,995
	<hr/>
At 31 December 1999	20,939
	<hr/>
DEPRECIATION:	
At 1 January 1999	12,835
Charge for year	3,820
	<hr/>
At 31 December 1999	16,655
	<hr/>
NET BOOK VALUE:	
At 31 December 1999	4,284
	<hr/> <hr/>
At 31 December 1998	4,109
	<hr/> <hr/>