

**Company Registration No. SC142441**

**Datavault Northwest Limited**

**Report and Financial Statements**

**Period ended 31 October 2004**



**Datavault Northwest Limited**  
**Period from 1 May 2003 to 31 October 2004**

**Directors' report**

The directors present their report and the audited financial statements for the period from 1 May 2003 to 31 October 2004.

**Principal activity**

The company has been dormant, as defined in section 249 AA of the Companies Act 1985, through the period.

**Directors and their interests**

The directors of the company, who served throughout the period, except as noted, are as follows:

N P Smith	- resigned 29 July 2004
C D Drysdale	- resigned 6 March 2004
K Radtke	
J Prowse	- appointed 27 February 2004
R Hodgson	- appointed 27 February 2004, resigned on 30 April 2005

The directors holding office at 31 October 2004 did not hold any beneficial interest in the issued share capital of the company at 30 April 2003 or 31 October 2004.

The interests of K Radtke, and J Prowse and in the share capital and share options of Iron Mountain Inc., the ultimate parent undertaking, are directors of the UK parent company, Iron Mountain Group (Europe) Limited and their share interest are disclosed in the report of that company.

Approved by the Board of Directors  
and signed on behalf of the Board



J Prowse  
Director

25 August 2005

Whitelaw House  
Alderstone House Business Park  
Livingston  
EH54 7AW

# Datavault Northwest Limited

## Balance sheet 31 October 2004

	Note	31 October 2004 £	30 April 2003 £
<b>Total assets less current liabilities</b>		<u>-</u>	<u>-</u>
<b>Capital and reserves</b>			
Called up share capital	2	150,000	150,000
Profit and loss account		<u>(150,000)</u>	<u>(150,000)</u>
<b>Equity shareholders' funds</b>		<u>-</u>	<u>-</u>

During the financial period from 1 May 2003 to 31 October 2004 and the preceding financial year, the company has not traded and received no income and incurred no expenditure. Consequently, during those periods the company has made neither a profit nor a loss, nor any other recognised gain or loss.

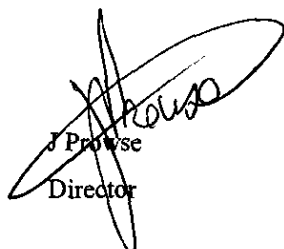
The financial statements have not been audited because the company is entitled to the exemption provided by Section 249AA(1) of the Companies Act 1985 and its member has not required the company to obtain an audit of the financial statements in accordance with Section 249(B)(2) of the Companies Act 1985.

The Directors acknowledge their responsibility for:

- (1) Ensuring the company keeps accounting records which comply with Section 221 of the Companies Act 1985; and
- (2) Preparing accounts which give a true and fair view of the state of affair of the company as at the end of the financial period in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Companies Act 1985 relation to the accounts, so far as applicable to the company.

These financial statements on pages 2 and 3 were approved by the Board of Directors on 25 August 2005.

Signed on behalf of the Board of Directors

  
J Prowse  
Director

# **Datavault Northwest Limited**

## **Notes to the accounts**

**Period from 1 May 2003 to 31 October 2004**

### **1. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

### **2. Called up share capital**

	<b>31 October 2004 £</b>	<b>30 April 2003 £</b>
<b>Authorised, called up, allotted, issued and fully paid:</b>		
150,000 ordinary shares of £1 each	<u>150,000</u>	<u>150,000</u>

### **3. Ultimate parent company and controlling party**

The directors regard Iron Mountain Inc. incorporated in Delaware, United States of America, and whose address is 745 Atlantic Avenue, Boston, Mass. 02111 USA, as the company's ultimate parent company and controlling party.

Iron Mountain Group (Europe) Limited, incorporated in England and Wales, is the parent company of the largest group based in the EU of which Datavault Northwest Limited was a member and for which group accounts are drawn up. Iron Mountain Europe Limited, incorporated in England and Wales, is the parent company of the smallest group for which group accounts are prepared. Copies of both of these group financial statements are available from the Third Floor, Cotton Centre, and Tooley Street, London SE1 2TT.