

Datavault Northwest Limited

Annual Report

Year ended 30 April 2003



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COMPANIES HOUSE 20/02/04

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DATAVAULT NORTHWEST LIMITED

COMPANY INFORMATION

Directors	N P Smith K Radtke C D Drysdale
Secretary	C D Drysdale
Registered office	260 Helen Street Glasgow Lanarkshire G52 1EA
Registered number	SC 142441 (Scotland)

DATAVAULT NORTHWEST LIMITED

REPORT OF THE DIRECTORS

The directors present their report and the audited financial statements for the year ended 30 April 2003.

Directors

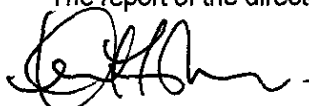
The directors during the year under review were:

N P Smith
K Radtke
C D Drysdale

The directors holding office at 30 April 2003 did not hold any beneficial interest in the issued share capital of the company at 1 May 2002 or 30 April 2003.

N P Smith and C D Drysdale are also directors of Mentmore plc (formerly Mentmore Abbey plc), a company incorporated in England and Wales, which owns 49.9% of the issued share capital of Iron Mountain Europe Limited, the intermediate parent company. The interests of these directors of Mentmore plc are shown in the financial statements of that company.

The report of the directors was approved by the Board on 16 February 2004 and signed on its behalf by:



K RADTKE
Director

DATAVAULT NORTHWEST LIMITED

PROFIT AND LOSS ACCOUNT for the year ended 30 April 2003

During the financial year and the preceding financial year the company has not traded and has received no income and incurred no expenditure. Consequently, during those periods the company has made neither a profit nor a loss.

BALANCE SHEET at 30 April 2003

	Note	2003 £	2002 £
Total assets less current liabilities		-	-
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	2	150,000	150,000
Profit and loss account		(150,000)	(150,000)
		<hr/>	<hr/>
Equity shareholders' funds		-	-
		<hr/>	<hr/>

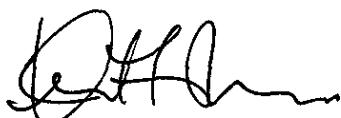
For the year ended 30 April 2003 the company was entitled to exemption under Section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with Section 249(B)(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- (1) Ensuring the company keeps accounting records which comply with Section 221 of the Companies Act 1985; and
- (2) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Companies Act 1985 relating to the accounts, so far as applicable to the company.

The financial statements were approved by the Board on 16 February 2004 and signed on its behalf by:



K RADTKE
Director

NOTES TO THE FINANCIAL STATEMENTS**30 April 2003****1. ACCOUNTING POLICY****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The company was dormant throughout the current and previous years.

2. SHARE CAPITAL

	2003	2002
	£	£
Authorised, allotted, issued and fully paid:		
150,000 ordinary shares of £1 each	150,000	150,000
	<u> </u>	<u> </u>

3. ULTIMATE PARENT COMPANY

The company's ultimate parent company and controlling party is Iron Mountain Incorporated, of Delaware, United States of America.

Iron Mountain Group (Europe) Limited was the EC parent of the largest and smallest group of Datavault Holdings Limited was a member and for which group accounts are drawn up. Copies of the group accounts are available from Companies House, Crown Way, Cardiff, CF14 3UZ.