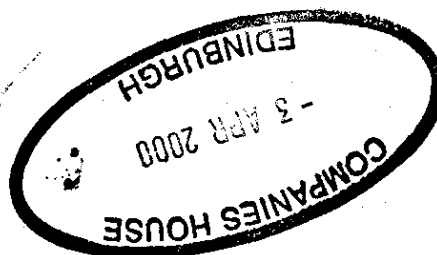


PricewaterhouseCoopers
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The Directors
The Royal Bank of Scotland Group plc
36 St Andrew Square
Edinburgh
EH2 2YB

21 March 2000

Our ref: WIR/RJWN

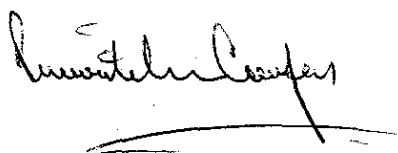


Dear Sirs

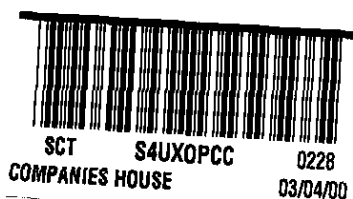
Notice of resignation as auditors

In accordance with Section 392 of the Companies Act 1985, we give notice that we are resigning as auditors of The Royal Bank of Scotland Group plc, registered number 45551 and the other members of The Royal Bank of Scotland Group plc group of companies in the United Kingdom as shown in the appendix to this letter.

Yours faithfully



BANK SECRETARY'S DEPARTMENT	
TO	22 MAR 2000
FROM	
REPLIED	



PricewaterhouseCoopers is the successor partnership to the UK firms of Price Waterhouse and Coopers & Lybrand. The principal place of business of PricewaterhouseCoopers and its associate partnerships, and of Coopers & Lybrand, is 1 Embankment Place, London WC2N 6NN. The principal place of business of Price Waterhouse is Southwark Towers, 32 London Bridge Street, London SE1 9SY. Lists of the partners' names are available for inspection at those places.

All partners in the associate partnerships are authorised to conduct business as agents of, and all contracts for services to clients are with, PricewaterhouseCoopers. PricewaterhouseCoopers is authorised by the Institute of Chartered Accountants in England and Wales to carry on investment business.

The Directors

Our ref: WIR/RJWN

21 March 2000

Appendix

Company Name	Company Registered Number
RoboScot (31) Limited	177821
GRS Holding Company Limited	3086378
Angel Train Contracts Limited	2912655
Angel Leasing Company Limited	3114476
Angel Locomotive Leasing Limited	3581554
Angel Trains Limited	3334529
ATC Consulting Limited	3334524
GRS Finance Limited	3162846
TRAIN FINANCE 1 PLC	3114627
Angel Finance Holdings Ltd	3797483
West Coast Train Finance plc	3797878
Caledonian Tours Limited	31164
Caledonian Credit Limited	68487
KUC Holdings Limited	136164
KUC Properties Limited	44073
Hill of Rubislaw (Marathon) Limited	02275216
Hill of Rubislaw (Rubislaw) Limited	02721211
Hill of Rubislaw (Seafield) Limited	2193711
Land Options (East) Limited	192467
Land Options (West) Limited	192466
KUC Christchurch Limited	3700403
Priority Sites Limited	3331068
Priority Sites Investments Limited	3315488
R.B.S. Special Investments Limited	2924692
RBS Cards Limited	160111
RBS Investment Limited	129216
HCI Properties (Glasgow) Limited	153669
RBS Mezzanine Limited	164882
RBS Nautilus Limited	173200
RBS Property Developments Limited	115060
RBS Property Limited	126048
RBS Scottish Widows Cards Limited	164885

The Directors

Our ref: WIR/RJWN

21 March 2000

RBS Trade Services Limited	1920933
RBSG (Europe) Limited	112766
RBSM (Investments) Limited	177822
RoboScot (12) Limited	155627
RBS Advanta	157256
Roboscot Investments Limited	2854892
Royal Bank Development Limited	136296
Royal Bank Group Services Limited	80244
Royal Bank Investments Limited	139617
Royal Bank Invoice Finance Limited	1988387
Royal Bank Business Services Limited	2028356
Royal Bank Leasing Limited	58013
R.B. Asset Finance Limited	2010666
R.B. Asset Value Limited	3177095
R.B. Capital Leasing Limited	1156454
R.B. Equipment Leasing Limited	1589626
R.B. Investment Holdings Limited	2718691
R.B. (2) Investment Company	2854899
R.B. (3) Investment Company	2854880
R.B. (5) Investment Company	2924353
R.B. Investment Company	2733495
R.B. Property Investments (2) Limited	2924707
R.B. Property Investments Limited	2924357
R.B. Leasing (April) Limited	2011529
R.B. Leasing (Bluewater) Limited	3112029
R.B. Leasing (December) Limited	2869716
R.B. Leasing (September) Limited	1996053
R.B. Leasing (March) Limited	2012130
R.B. Leasing Company Limited	51151
R.B. Quadrangle Leasing Limited	1938865
W. & G. Industrial Leasing Limited	1150276
RBS Leasing & Services (No. 1) Limited	3030074
RBS Leasing & Services (No. 2) Limited	307955
RBS Leasing & Services (No. 3) Limited	307956
RBS Leasing & Services (No. 4) Limited	2970582
RBS (Industrial Leasing) Limited	63190
Royal Scot Leasing Limited	80104

The Directors

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W. & G. Equipment Leasing Limited	1653773
W. & G. Lease Finance Limited	1829405
Williams & Glyn's Leasing Company Limited	1033257
Royal Bank Project Investments Limited	2834015
RoyScot Financial Services Limited	2010665
Personal Debt Services Limited	2108310
RoyScot Retailer Services Limited	1661941
Style Financial Services Limited	74080
Virgin Direct Personal Finance Limited	03414708
West Register (Essex) Limited	160112
West Register (Investments) Limited	143950
West Register (P. I. 2) Limited	139618
West Register (P. I. 4) Limited	143949
West Register (Project Developments) Limited	161430
West Register (Projects) Limited	155629
West Register (Property Investments) Limited	140588
West Register (Land) Limited	141822
West Register (Public Houses) Limited	194006
West Register (Wentloog) Limited	138896
R.B.S. Property (Greenock) Limited	152246
Williams, Glyn & Co.	966434