

**FMR RESEARCH LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

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FMR Research Limited
Unaudited Financial Statements
For The Year Ended 31 March 2023

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FMR Research Limited
Balance Sheet
As At 31 March 2023

Registered number: SC141767

		2023	2022
	Notes	£	£
FIXED ASSETS			
CURRENT ASSETS			
Debtors	5	85,038	22,857
Cash at bank and in hand		13,758	53,117
		98,796	75,974
Creditors: Amounts Falling Due Within One Year	6	(8,671)	(2,417)
NET CURRENT ASSETS (LIABILITIES)		90,125	73,557
TOTAL ASSETS LESS CURRENT LIABILITIES		90,125	73,557
NET ASSETS		90,125	73,557
CAPITAL AND RESERVES			
Called up share capital	7	20,000	20,000
Capital redemption reserve		5,000	5,000
Profit and Loss Account		65,125	48,557
SHAREHOLDERS' FUNDS		90,125	73,557

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Dr Simon Haslam

Director

28/12/2023

The notes on pages 2 to 3 form part of these financial statements.

FMR Research Limited
Notes to the Financial Statements
For The Year Ended 31 March 2023

1. General Information

FMR Research Limited Registered number SC141767 is a limited by shares company incorporated in Scotland. The Registered Office is c/o Lindsays, 100 Queen Street, Glasgow, G1 3DN.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	33% reducing balance
Fixtures & Fittings	25% reducing balance

2.4. Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 2 (2022: 2)

4. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 April 2022	64,301	18,680	82,981
As at 31 March 2023	64,301	18,680	82,981
Depreciation			
As at 1 April 2022	64,301	18,680	82,981
As at 31 March 2023	64,301	18,680	82,981
Net Book Value			
As at 31 March 2023	-	-	-
As at 1 April 2022	-	-	-

FMR Research Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

5. Debtors

	2023	2022
	£	£
Due within one year		
Other debtors	46,681	22,857
Director's loan account	38,357	-
	<u>85,038</u>	<u>22,857</u>

6. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Corporation tax	5,565	-
Other taxes and social security	2,674	9
VAT	142	-
Accruals and deferred income	290	765
Director's loan account	-	1,643
	<u>8,671</u>	<u>2,417</u>

7. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	<u>20,000</u>	<u>20,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.