

**FMR RESEARCH LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

Anderson Associates

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FMR Research Limited
Unaudited Financial Statements
For The Year Ended 31 March 2021

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FMR Research Limited
Balance Sheet
As at 31 March 2021

Registered number: SC141767

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
CURRENT ASSETS					
Debtors	4	24,435		40,156	
Cash at bank and in hand		37,363		55,744	
		61,798		95,900	
Creditors: Amounts Falling Due Within One Year	5	(10,664)		(34,074)	
NET CURRENT ASSETS (LIABILITIES)			51,134		61,826
TOTAL ASSETS LESS CURRENT LIABILITIES			51,134		61,826
NET ASSETS			51,134		61,826
CAPITAL AND RESERVES					
Called up share capital	6		20,000		20,000
Capital redemption reserve			5,000		5,000
Profit and Loss Account			26,134		36,826
SHAREHOLDERS' FUNDS			51,134		61,826

FMR Research Limited
Balance Sheet (continued)
As at 31 March 2021

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Dr Simon Haslam

Director

09/06/2021

The notes on pages 3 to 4 form part of these financial statements.

FMR Research Limited
Notes to the Financial Statements
For The Year Ended 31 March 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	33% reducing balance
Fixtures & Fittings	25% reducing balance

2. Average Number of Employees

Average number of employees, including directors, during the year was: 2 (2020: 2)

3. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 April 2020	64,268	18,680	82,948
Additions	33	-	33
As at 31 March 2021	<u>64,301</u>	<u>18,680</u>	<u>82,981</u>
Depreciation			
As at 1 April 2020	64,268	18,680	82,948
Provided during the period	33	-	33
As at 31 March 2021	<u>64,301</u>	<u>18,680</u>	<u>82,981</u>
Net Book Value			
As at 31 March 2021	<u>-</u>	<u>-</u>	<u>-</u>
As at 1 April 2020	<u>-</u>	<u>-</u>	<u>-</u>

4. Debtors

	2021	2020
	£	£
Due within one year		
Trade debtors	19,000	38,856
Other debtors	435	1,300
Directors' loan accounts	<u>5,000</u>	<u>-</u>
	<u>24,435</u>	<u>40,156</u>

FMR Research Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2021

5. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Other taxes and social security	9,899	12,219
Accruals and deferred income	765	11,855
Directors' loan accounts	-	10,000
	<u>10,664</u>	<u>34,074</u>

6. Share Capital

	2021	2020
Allotted, Called up and fully paid	<u>20,000</u>	<u>20,000</u>

7. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

8. General Information

FMR Research Limited Registered number SC141767 is a limited by shares company incorporated in Scotland. The Registered Office is 83 Drymen Road, Bearsden, Glasgow, G61 3RP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.