

**FMR RESEARCH LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

Anderson Associates

10 Chapelton Gardens  
Bearsden  
Glasgow  
G61 2DH

**FMR Research Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2022**

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**FMR Research Limited**  
**Balance Sheet**  
**As at 31 March 2022**

Registered number: SC141767

		2022		2021	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
<b>CURRENT ASSETS</b>					
Debtors	4	22,857		24,435	
Cash at bank and in hand		53,117		37,363	
		75,974		61,798	
<b>Creditors: Amounts Falling Due Within One Year</b>	5	(2,417 )		(10,664 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			73,557		51,134
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			73,557		51,134
<b>NET ASSETS</b>			73,557		51,134
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		20,000		20,000
Capital redemption reserve			5,000		5,000
Profit and Loss Account			48,557		26,134
<b>SHAREHOLDERS' FUNDS</b>			73,557		51,134

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Dr Simon Haslam

Director

19/12/2022

The notes on pages 2 to 3 form part of these financial statements.

**FMR Research Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2022**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	33% reducing balance
Fixtures & Fittings	25% reducing balance

**2. Average Number of Employees**

Average number of employees, including directors, during the year was: 2 (2021: 2)

**3. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 April 2021	64,301	18,680	82,981
As at 31 March 2022	64,301	18,680	82,981
<b>Depreciation</b>			
As at 1 April 2021	64,301	18,680	82,981
As at 31 March 2022	64,301	18,680	82,981
<b>Net Book Value</b>			
As at 31 March 2022	-	-	-
As at 1 April 2021	-	-	-

**4. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	-	19,000
Other debtors	22,857	435
Directors' loan accounts	-	5,000
	<u>22,857</u>	<u>24,435</u>

**FMR Research Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2022**

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**5. Creditors: Amounts Falling Due Within One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other taxes and social security	9	9,899
Accruals and deferred income	765	765
Directors' loan accounts	1,643	-
	<u>2,417</u>	<u>10,664</u>

**6. Share Capital**

	<b>2022</b>	<b>2021</b>
Allotted, Called up and fully paid	20,000	20,000
	<u>20,000</u>	<u>20,000</u>

**7. Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

**8. General Information**

FMR Research Limited Registered number SC141767 is a limited by shares company incorporated in Scotland. The Registered Office is c/o Lindsays, 100 Queen Street, Glasgow, G1 3DN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.