

**FMR RESEARCH LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

Anderson Associates

10 Chapelton Gardens  
Bearsden  
Glasgow  
G61 2DH

**FMR Research Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2019**

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**FMR Research Limited**  
**Balance Sheet**  
**As at 31 March 2019**

Registered number: SC141767

		<b>2019</b>		<b>2018</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		642		933
			<u>642</u>		<u>933</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>4</b>	21,417		11,025	
Cash at bank and in hand		<u>14,715</u>		<u>29,187</u>	
		36,132		40,212	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	<u>(19,644 )</u>		<u>(17,114 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>16,488</u>		<u>23,098</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>17,130</u>		<u>24,031</u>
<b>NET ASSETS</b>			<u>17,130</u>		<u>24,031</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>6</b>		20,000		20,000
Capital redemption reserve			5,000		5,000
Profit and Loss Account			<u>(7,870 )</u>		<u>(969 )</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>17,130</u>		<u>24,031</u>

**FMR Research Limited**  
**Balance Sheet (continued)**  
**As at 31 March 2019**

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For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Dr Simon Haslam**

**30/10/2019**

The notes on pages 3 to 4 form part of these financial statements.

**FMR Research Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2019**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	33% reducing balance
Fixtures & Fittings	25% reducing balance

**1.4. Pensions**

The company operates a defined pension contribution scheme. Contributions are charged to the Profit and Loss Account as they become payable in accordance with the rules of the scheme.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 3 (2017 - 3)

**3. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 April 2018	64,268	18,680	82,948
As at 31 March 2019	64,268	18,680	82,948
<b>Depreciation</b>			
As at 1 April 2018	63,579	18,436	82,015
Provided during the period	230	61	291
As at 31 March 2019	63,809	18,497	82,306
<b>Net Book Value</b>			
As at 31 March 2019	459	183	642
As at 1 April 2018	689	244	933

**FMR Research Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2019**

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**4. Debtors**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	17,959	10,942
Other debtors	3,458	83
	<u>21,417</u>	<u>11,025</u>

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade creditors	1,941	1,833
Other taxes and social security	6,053	5,281
Accruals and deferred income	1,650	-
Directors' loan accounts	10,000	10,000
	<u>19,644</u>	<u>17,114</u>

**6. Share Capital**

	<b>2019</b>	<b>2018</b>
Allotted, Called up and fully paid	<u>20,000</u>	<u>20,000</u>

**7. Pension Commitments**

The company operates a defined contribution pension scheme for staff. The assets of the scheme are held separately from those of the company in an independently administered fund.

Contributions payable by the company for the year were £847 (2018 £422)

**8. Related Party Transactions**

Included in the other creditors at the year end is an amount due to the directors of £10,000 (2017 £10,000)

**9. Controlling Party**

The company's controlling parties are Nicola Bell and Simon Haslam by virtue of their equal ownership of 50% of the issued share capital in the company.

**10. General Information**

FMR Research Limited Registered number SC141767 is a limited by shares company incorporated in Scotland. The Registered Office is 83 Drymen Road, Bearsden, Glasgow, G31 3RP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.