

**REDDING PARK DEVELOPMENT COMPANY LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**REDDING PARK DEVELOPMENT COMPANY LIMITED**  
**UNAUDITED ACCOUNTS**  
**CONTENTS**

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	<b>Page</b>
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

**REDDING PARK DEVELOPMENT COMPANY LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**Director** Gordon Murray MacPherson

**Secretary** Linda Mary Farquharson

**Company Number** SC141656 (Scotland)

**Registered Office** 5 TRAPRAIN TERRACE  
HADDINGTON  
EAST LOTHIAN  
EH41 3QD

**REDDING PARK DEVELOPMENT COMPANY LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	4	17,714	22,143
Investments	5	203,905	203,905
		<u>221,619</u>	<u>226,048</u>
<b>Current assets</b>			
Inventories		4,400,000	4,400,000
Debtors	6	4,327	4,327
Cash at bank and in hand		111,871	178,349
		<u>4,516,198</u>	<u>4,582,676</u>
<b>Creditors: amounts falling due within one year</b>	7	(3,918,447)	(3,924,457)
<b>Net current assets</b>		<u>597,751</u>	<u>658,219</u>
<b>Total assets less current liabilities</b>		819,370	884,267
<b>Creditors: amounts falling due after more than one year</b>	8	(39,405)	(49,188)
<b>Net assets</b>		<u>779,965</u>	<u>835,079</u>
<b>Capital and reserves</b>			
Called up share capital	9	1,000	1,000
Revaluation reserve		1,589,000	1,589,000
Profit and loss account		(810,035)	(754,921)
<b>Shareholders' funds</b>		<u>779,965</u>	<u>835,079</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 31 July 2023 and were signed on its behalf by

Gordon Murray MacPherson  
Director

Company Registration No. SC141656

**REDDING PARK DEVELOPMENT COMPANY LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**1 Statutory information**

Redding Park Development Company Limited is a private company, limited by shares, registered in Scotland, registration number SC141656. The registered office is 5 TRAPRAIN TERRACE, HADDINGTON, EAST LoTHIAN, EH41 3QD.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% Reducing Balance
Fixtures & fittings	20% Reducing Balance

**4 Tangible fixed assets**

	<b>Plant &amp; machinery £</b>	<b>Fixtures &amp; fittings £</b>	<b>Total £</b>
<b>Cost or valuation</b>			
At 1 April 2022	108,130	51,361	159,491
At 31 March 2023	108,130	51,361	159,491
<b>Depreciation</b>			
At 1 April 2022	86,759	50,589	137,348
Charge for the year	4,274	155	4,429
At 31 March 2023	91,033	50,744	141,777
<b>Net book value</b>			
At 31 March 2023	17,097	617	17,714
At 31 March 2022	21,371	772	22,143

**REDDING PARK DEVELOPMENT COMPANY LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

<b>5 Investments</b>	<b>Subsidiary undertakings</b>	<b>Other investments</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Valuation at 1 April 2022	200,000	3,905	203,905
Valuation at 31 March 2023	200,000	3,905	203,905
<b>6 Debtors</b>		<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
<b>Amounts falling due within one year</b>			
Other debtors		4,327	4,327
<b>7 Creditors: amounts falling due within one year</b>		<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
Bank loans and overdrafts		2,924,092	2,787,079
Other creditors		9,647	11,708
Loans from directors		984,708	1,125,670
		3,918,447	3,924,457
<b>8 Creditors: amounts falling due after more than one year</b>		<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
Other creditors		39,405	49,188
<b>9 Share capital</b>		<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
Allotted, called up and fully paid: 1,000 Ordinary shares of £1 each		1,000	1,000
<b>10 Average number of employees</b>			
During the year the average number of employees was 0 (2022: 0).			

