Company Registration No. SC141656 (Scotland)

REDDING PARK DEVELOPMENT COMPANY LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

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REDDING PARK DEVELOPMENT COMPANY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

Director	Gordon Murray MacPherson
Secretary	Linda Mary Farquharson
Company Number	SC141656 (Scotland)
Registered Office	5 TRAPRAIN TERRACE HADDINGTON EAST LOTHIAN EH41 3QD

REDDING PARK DEVELOPMENT COMPANY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	22,143	23,304
Investments	5	203,905	203,905
		226,048	227,209
Current assets			
Inventories		4,400,000	4,400,000
Debtors	6	4,327	3,742
Cash at bank and in hand		178,349	168,188
		4,582,676	4,571,930
Creditors: amounts falling due within one year	7	(3,924,457)	(3,913,446)
Net current assets		658,219	658,484
Total assets less current liabilities		884,267	885,693
Creditors: amounts falling due after more than one year	8	(49,188)	(50,000)
Net assets		835,079	835,693
Capital and reserves			
Called up share capital	9	1,000	1,000
Revaluation reserve		1,589,000	1,589,000
Profit and loss account		(754,921)	(754,307)
Shareholders' funds		835,079	835,693

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 7 September 2022 and were signed on its behalf by

Gordon Murray MacPherson
Director

Company Registration No. SC141656

1 Statutory information

Redding Park Development Company Limited is a private company, limited by shares, registered in Scotland, registration number SC141656. The registered office is 5 TRAPRAIN TERRACE, HADDINGTON, EAST LOTHIAN, EH41 3QD.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation
The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency
The accounts are presented in £ sterling.

Turnover
Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets and depreciation
Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% Reducing Balance
Fixtures & fittings	20% Reducing Balance

4 Tangible fixed assets

	Plant & machinery	Fixtures & fittings	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 April 2021	103,755	51,361	155,116
Additions	4,375	-	4,375
At 31 March 2022	108,130	51,361	159,491
Depreciation			
At 1 April 2021	81,417	50,395	131,812
Charge for the year	5,342	194	5,536
At 31 March 2022	86,759	50,589	137,348
Net book value			
At 31 March 2022	21,371	772	22,143
At 31 March 2021	22,338	966	23,304

5 Investments

	Subsidiary undertakings	Other investments	Total
	£	£	£
Valuation at 1 April 2021	200,000	3,905	203,905
Valuation at 31 March 2022	200,000	3,905	203,905

6 Debtors: amounts falling due within one year

	2022	2021
	£	£
Other debtors	4,327	3,742

7 Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	2,787,079	2,701,581
Other creditors	11,708	10,495
Loans from directors	1,125,670	1,201,370
	3,924,457	3,913,446

8 Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Other creditors	49,188	50,000

9 Share capital

	2022	2021
	£	£
Allotted, called up and fully paid:		
1,000 Ordinary shares of £1 each	1,000	1,000

10 Average number of employees

During the year the average number of employees was 0 (2021: 0).