

REDDING PARK DEVELOPMENT COMPANY LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

REDDING PARK DEVELOPMENT COMPANY LIMITED
UNAUDITED ACCOUNTS
CONTENTS

| | Page |
|--|-------------|
| <u>Company information</u> | <u>3</u> |
| <u>Statement of financial position</u> | <u>4</u> |
| <u>Notes to the accounts</u> | <u>5</u> |

REDDING PARK DEVELOPMENT COMPANY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

Director Gordon Murray MacPherson

Secretary Linda Mary Farquharson

Company Number SC141656 (Scotland)

Registered Office 5 TRAPRAIN TERRACE
HADDINGTON
EAST LOTHIAN
EH41 3QD

REDDING PARK DEVELOPMENT COMPANY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2018

| | Notes | 2018 £ | 2017 £ |
|--|-----------|------------------|------------------|
| Fixed assets | | | |
| Tangible assets | <u>4</u> | 5,109 | 6,387 |
| Investments | <u>5</u> | 203,905 | 203,905 |
| | | <u>209,014</u> | <u>210,292</u> |
| Current assets | | | |
| Inventories | <u>6</u> | 3,800,000 | 3,800,000 |
| Debtors | <u>7</u> | 48,351 | 30,902 |
| Cash at bank and in hand | | 10,545 | 25,558 |
| | | <u>3,858,896</u> | <u>3,856,460</u> |
| Creditors: amounts falling due within one year | <u>8</u> | (3,777,686) | (3,696,275) |
| Net current assets | | <u>81,210</u> | <u>160,185</u> |
| Total assets less current liabilities | | <u>290,224</u> | <u>370,477</u> |
| Creditors: amounts falling due after more than one year | <u>9</u> | (200,000) | (200,000) |
| Net assets | | <u>90,224</u> | <u>170,477</u> |
| Capital and reserves | | | |
| Called up share capital | <u>10</u> | 1,000 | 1,000 |
| Revaluation reserve | | 900,000 | 900,000 |
| Profit and loss account | | (810,776) | (730,523) |
| Shareholders' funds | | <u>90,224</u> | <u>170,477</u> |

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 28 December 2018.

Gordon Murray MacPherson
Director

Company Registration No. SC141656

REDDING PARK DEVELOPMENT COMPANY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

1 Statutory information

Redding Park Development Company Limited is a private company, limited by shares, registered in Scotland, registration number SC141656. The registered office is 5 TRAPRAIN TERRACE, HADDINGTON, EAST LoTHIAN, EH41 3QD.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

| | |
|---------------------|----------------------|
| Plant & machinery | 20% Reducing Balance |
| Fixtures & fittings | 20% Reducing Balance |

4 Tangible fixed assets

| | Plant & machinery £ | Fixtures & fittings £ | Total £ |
|--------------------------|--|--|--------------------|
| Cost or valuation | | | |
| At 1 April 2017 | 77,894 | 51,361 | 129,255 |
| At 31 March 2018 | 77,894 | 51,361 | 129,255 |
| Depreciation | | | |
| At 1 April 2017 | 73,869 | 48,999 | 122,868 |
| Charge for the year | 805 | 473 | 1,278 |
| At 31 March 2018 | 74,674 | 49,472 | 124,146 |
| Net book value | | | |
| At 31 March 2018 | 3,220 | 1,889 | 5,109 |
| At 31 March 2017 | 4,025 | 2,362 | 6,387 |

REDDING PARK DEVELOPMENT COMPANY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

| 5 Investments | Subsidiary undertakings | Other investments | Total |
|---|------------------------------------|------------------------------|--------------|
| | £ | £ | £ |
| Valuation at 1 April 2017 | 200,000 | 3,905 | 203,905 |
| Valuation at 31 March 2018 | 200,000 | 3,905 | 203,905 |
| | | | |
| 6 Inventories | | 2018 | 2017 |
| | | £ | £ |
| Finished goods | | 3,800,000 | 3,800,000 |
| | | 3,800,000 | 3,800,000 |
| | | | |
| 7 Debtors | | 2018 | 2017 |
| | | £ | £ |
| Other debtors | | 48,351 | 30,902 |
| | | | |
| 8 Creditors: amounts falling due within one year | | 2018 | 2017 |
| | | £ | £ |
| Bank loans and overdrafts | | 2,976,212 | 2,879,460 |
| Other creditors | | 8,705 | 7,146 |
| Loans from directors | | 792,769 | 809,669 |
| | | 3,777,686 | 3,696,275 |
| | | | |
| 9 Creditors: amounts falling due after more than one year | | 2018 | 2017 |
| | | £ | £ |
| Other creditors | | 200,000 | 200,000 |
| | | | |
| 10 Share capital | | 2018 | 2017 |
| | | £ | £ |
| Allotted, called up and fully paid: 1,000 Ordinary shares of £1 each | | 1,000 | 1,000 |
| | | | |
| 11 Average number of employees | | | |
| During the year the average number of employees was 0 (2017: 0). | | | |

