

REDDING PARK DEVELOPMENT COMPANY LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

REDDING PARK DEVELOPMENT COMPANY LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	7,984	9,981
Investments	3	203,905	203,905
		<u>211,889</u>	<u>213,886</u>
Current assets			
Stocks		3,200,000	2,900,000
Debtors		128,935	98,822
		<u>3,328,935</u>	<u>2,998,822</u>
Creditors: amounts falling due within one year		(3,582,965)	(3,408,971)
Net current liabilities		<u>(254,030)</u>	<u>(410,149)</u>
Total assets less current liabilities		(42,141)	(196,263)
Creditors: amounts falling due after more than one year		(250,000)	(300,000)
Net liabilities		<u>(292,141)</u>	<u>(496,263)</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Revaluation reserve		300,000	-
Profit and loss account		(593,141)	(497,263)
Total shareholders' funds		<u>(292,141)</u>	<u>(496,263)</u>

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 21 September 2016

Gordon Murray MacPherson
Director

Company Registration No. SC141656

REDDING PARK DEVELOPMENT COMPANY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% Reducing Balance
Fixtures & fittings	20% Reducing Balance

2 Tangible fixed assets

	Plant & machinery	Fixtures & fittings	Total
	£	£	£
Cost			
At 1 April 2015	77,894	51,361	129,255
At 31 March 2016	77,894	51,361	129,255
Depreciation			
At 1 April 2015	71,605	47,669	119,274
Charge for the year	1,258	739	1,997
At 31 March 2016	72,863	48,408	121,271
Net book value			
At 31 March 2016	5,031	2,953	7,984
At 31 March 2015	6,289	3,692	9,981

3 Investments

	Subsidiary undertakings	Other investments	Total
	£	£	£
Cost			
At 1 April 2015	200,000	3,905	203,905
At 31 March 2016	200,000	3,905	203,905

4 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid:		
1,000 Ordinary shares of £1 each	1,000	1,000

