

COMPANY REGISTRATION NUMBER SC141360

**ENTERPRISE MUSIC SCOTLAND  
COMPANY LIMITED BY GUARANTEE  
FINANCIAL STATEMENTS  
30TH SEPTEMBER 2013**

Charity Number SC020803

MONDAY



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30/06/2014  
COMPANIES HOUSE

**THE A9 PARTNERSHIP LIMITED**

Chartered Accountants  
Abercorn School  
Newton  
Broxburn  
EH52 6PZ

# **ENTERPRISE MUSIC SCOTLAND COMPANY LIMITED BY GUARANTEE**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 30TH SEPTEMBER 2013**

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**ENTERPRISE MUSIC SCOTLAND  
COMPANY LIMITED BY GUARANTEE****MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS**

**Registered charity name** Enterprise Music Scotland

**Charity number** SC020803

**Company registration number** SC141360

**Trustees** Roy Alexander (Chairman)  
Keith Bruce  
Anne Cumberland  
Hilary Payne  
Christine Tait  
James Munro  
Oliver Searle  
Stewart Aitken  
Catherine Earnshaw

**Secretary** Roy Alexander

**Independent examiner** Victoria R Walsh, CA  
Abercorn School  
Newton  
Broxburn  
EH52 6PZ

**Bankers** Bank of Scotland Plc  
1 Mid Stocket Road  
Aberdeen  
AB15 5JL

Clydesdale Bank  
Cairngorm House  
Almondvale Boulevard  
Livingston  
EH54 6QL

**Solicitors** J & H Mitchell  
51 Atholl Road  
Pitlochry  
PH16 5BU

# **ENTERPRISE MUSIC SCOTLAND COMPANY LIMITED BY GUARANTEE**

## **TRUSTEES ANNUAL REPORT**

**YEAR ENDED 30TH SEPTEMBER 2013**

The trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30th September 2013.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

### **THE TRUSTEES**

The trustees who served the charity during the period were as follows:

Roy Alexander (Chairman)

Keith Bruce

Anne Cumberland

Hilary Payne

Christine Tait

James Munro

Oliver Searle

Stewart Aitken

(Appointed 5th March 2013)

Catherine Earnshaw

(Appointed 5th March 2013)

Thomas Chadwick

(Retired 24th November 2012)

John Davidson

(Retired 24th November 2012)

Neil Hoyle

(Retired 6th September 2013)

Ahilya Noone

(Retired 6th September 2013)

### **INTRODUCTION**

Enterprise Music Scotland Limited aims to represent and support the work of all bodies and individuals involved in the promotion of chamber music in Scotland. The main source of income is Creative Scotland. The company makes grants to music societies and other groups with the aim of encouraging concerts and recitals of chamber music as well as offering support to musicians and composers involved in the production of chamber music.

### **LEGAL STATUS**

Enterprise Music Scotland Limited is a company registered in Scotland and Limited by Guarantee. It was established in 1992. Enterprise Music Scotland Limited is also a registered charity.

### **OBJECTIVES**

The charitable purposes of the company seek to advance the education of the public in all aspects of chamber music and to give support to the musicians providing it.

# **ENTERPRISE MUSIC SCOTLAND COMPANY LIMITED BY GUARANTEE**

## **TRUSTEES ANNUAL REPORT *(continued)***

**YEAR ENDED 30TH SEPTEMBER 2013**

### **ORGANISATION**

The membership the company is currently made up of organisations and individual Directors dedicated to the promotion of music in Scotland. The Board of Directors consists of representative directors nominated by the member organisations and co-opted directors nominated by the Board.

In addition to regular meetings of the whole Board of Trustees, there are various sub-committees of the Board members which meet to run specific activities of the organisation's work in conjunction with the General Manager and his support staff.

### **ACHIEVEMENTS AND PERFORMANCE**

In the year ended 30 September 2013, the company supported 75 music clubs who provided 536 concerts with a total audience of 45,559. In addition we organised education workshops and introduced children to chamber music.

Enterprise Music Scotland continues to receive substantial investment from Creative Scotland for its chamber music activities through our core funding grant and additional to this we are able to apply for further funding for appropriate non core activity. However, we have managed to fund some of this ourselves through better financial management and utilisation of some of our reserves.

Following the Special General Meeting last year, the Trustees are now the members of Enterprise Music Scotland and they are well aware of the need to ensure that there is a spread of talent and experience which can be seen to be representative of all those who are Registered Interest Parties.

Creative Scotland increased the amount of money available for Tradarts this year from £80,000 to £120,000 and we continue to manage the allocation of these funds on their behalf between music storytelling and dance.

During the year a new logo and website were created and the latter enabled us to reorganise the production of the very popular Tours Book and this is now available online. The money we were able to save enabled us to have another very successful Chamber Music Day in September 2013.

The Board continues to examine its own development and its management of the company. Much progress has been made during the year with assistance from part time staff based in Glasgow and the intelligent post box service from The A9 Partnership Limited.

### **FINANCIAL CONTROLS**

The finances of the organisation are controlled by the Executive Committee consisting of four members of the Board. Monthly management accounts are maintained and presented at every Board meeting. The Board continues to monitor possible risks facing the company and has procedures to manage them. The Board has retained sufficient financial reserves to enable the short-term continuation of activities, or an organised run-down of activities, should our main source of funding be unexpectedly withdrawn.

**ENTERPRISE MUSIC SCOTLAND  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT** *(continued)*

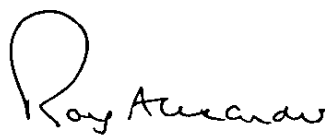
**YEAR ENDED 30TH SEPTEMBER 2013**

**INDEPENDENT EXAMINER**

Victoria R Walsh, CA has been re-appointed as independent examiner for the ensuing year.

Registered office:  
Abercorn School  
Newton  
Broxburn  
Lothian  
EH52 6P2

Signed by order of the trustees



ROY ALEXANDER  
Charity Secretary

6/12/13  
.....

# **ENTERPRISE MUSIC SCOTLAND COMPANY LIMITED BY GUARANTEE**

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES AND MEMBERS OF ENTERPRISE MUSIC SCOTLAND**

**YEAR ENDED 30TH SEPTEMBER 2013**

I report on the accounts of the charity for the year ended 30<sup>th</sup> September 2012 set out on pages 6 to 15.

### **RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER**

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act, and to state whether particular matters have come to my attention.

### **BASIS OF INDEPENDENT EXAMINER'S STATEMENT**

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **INDEPENDENT EXAMINER'S STATEMENT**

In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
  - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations
- have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Victoria R Walsh*

Victoria R Walsh, CA  
Independent examiner

Abercorn School  
Newton  
Broxburn  
EH52 6PZ

9/12/13

# ENTERPRISE MUSIC SCOTLAND COMPANY LIMITED BY GUARANTEE

## STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 30TH SEPTEMBER 2013

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2013 £	Total Funds 2012 £
<b>INCOMING RESOURCES</b>					
Grants and donations received	2	269,853	124,000	393,853	336,802
Investment income	3	804	—	804	789
Incoming resources from charitable activities	4	<u>13,610</u>	<u>—</u>	<u>13,610</u>	<u>50,540</u>
<b>TOTAL INCOMING RESOURCES</b>		<u>284,267</u>	<u>124,000</u>	<u>408,267</u>	<u>388,131</u>
<b>RESOURCES EXPENDED</b>					
Charitable activities	5/6	(275,031)	(86,398)	(361,429)	(352,229)
Governance costs	7	<u>(6,556)</u>	<u>—</u>	<u>(6,556)</u>	<u>(5,424)</u>
<b>TOTAL RESOURCES EXPENDED</b>		<u>(281,587)</u>	<u>(86,398)</u>	<u>(367,985)</u>	<u>(357,653)</u>
<b>NET INCOMING RESOURCES FOR THE YEAR</b>	8	2,680	37,602	40,282	30,478
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>110,321</u>	<u>56,487</u>	<u>166,808</u>	<u>136,330</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>113,001</u>	<u>94,089</u>	<u>207,090</u>	<u>166,808</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 9 to 15 form part of these financial statements.



**ENTERPRISE MUSIC SCOTLAND  
COMPANY LIMITED BY GUARANTEE**

**INCOME AND EXPENDITURE ACCOUNT**

**YEAR ENDED 30TH SEPTEMBER 2013**

	Note	2013 £	2012 £
<b>INCOME</b>		407,463	387,342
<b>TOTAL EXPENDITURE</b>		(367,985)	(357,653)
<b>OPERATING SURPLUS</b>	8	39,478	29,689
<b>OTHER INCOME</b>			
Interest receivable and similar income	3	804	789
<b>RETAINED SURPLUS FOR THE FINANCIAL YEAR</b>		<u>40,282</u>	<u>30,478</u>

The Income and Expenditure Account includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 9 to 15 form part of these financial statements.

# ENTERPRISE MUSIC SCOTLAND COMPANY LIMITED BY GUARANTEE

## BALANCE SHEET

30TH SEPTEMBER 2013

	Note	2013 £	2012 £
<b>FIXED ASSETS</b>			
Tangible assets	11	7,185	936
<b>CURRENT ASSETS</b>			
Debtors	12	27,324	16,831
Cash at bank		209,658	202,179
		<u>236,982</u>	<u>219,010</u>
<b>CREDITORS: Amounts falling due within one year</b>	13	<u>(37,077)</u>	<u>(53,138)</u>
<b>NET CURRENT ASSETS</b>		199,905	165,872
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>207,090</u>	<u>166,808</u>
<b>NET ASSETS</b>		<u>207,090</u>	<u>166,808</u>
<b>FUNDS</b>			
Restricted income funds	14	94,089	56,487
Unrestricted income funds	15	113,001	110,321
<b>TOTAL FUNDS</b>		<u>207,090</u>	<u>166,808</u>

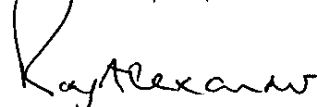
For the year ended 30th September 2013 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Trustees' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the members of the committee and authorised for issue on the 6th December 2013 and are signed on their behalf by:



Roy Alexander  
Chairman

Company Registration Number: SC141360

The notes on pages 9 to 15 form part of these financial statements.

# ENTERPRISE MUSIC SCOTLAND COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30TH SEPTEMBER 2013

### 1. ACCOUNTING POLICIES

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Web site costs and equipment -	25% per annum straight line
--------------------------------	-----------------------------

#### **Grants provided**

Grants are recorded as they are paid. In respect of the unrestricted funds grants, any funds not distributed at the balance sheet date are held within creditors in the accounts. In respect of the Restricted Funds, the balance held for future grants and budgeted costs, is held as Restricted Funds within the Balance Sheet.

#### **Grants received**

Unrestricted Funds grants are credited to the Income and Expenditure Account on an accruals basis. Restricted Funds grants are credited to the Income and Expenditure Account to match the Grants Provided and the relevant budgeted costs.

#### **Income from the Scottish tours book**

Income relating to the Scottish Tours Book is included in revenue in the period in which the book is published.

#### **Other Income**

All other income is credited to the Statement of Financial Activities in the year to which it relates.

#### **Allocation of income**

All other income except for grant income is allocated to unrestricted income funds unless there are restrictions attached to the income where upon it is allocated to restricted funds.

# ENTERPRISE MUSIC SCOTLAND COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30TH SEPTEMBER 2013

### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. Where possible, expenditure has been charged direct to charitable expenditure, cost of raising funds or governance costs. Where this is not possible the expenditure has been allocated on the basis of time spent by staff on each activity. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

### Allocation of expenditure

Expenditure incurred in furtherance of the charities objects is charged to unrestricted funds unless that expenditure is made from restricted income in which case it is charged to the respective restricted fund.

Governance costs are allocated entirely too unrestricted funds.

## 2. GRANTS AND DONATIONS RECEIVED

	Unrestricted Funds £	Restricted Funds £	Total Funds 2013 £	Total Funds 2012 £
<b>Donations</b>				
Donations and sundry income	13,593	–	13,593	9,635
<b>Grants receivable</b>				
Creative Scotland	255,860	124,000	379,860	327,167
PRS	400	–	400	–
	<u>269,853</u>	<u>124,000</u>	<u>393,853</u>	<u>336,802</u>

## 3. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2013 £	Total Funds 2012 £
Bank interest receivable	804	804	789

## 4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total Funds 2013 £	Total Funds 2012 £
Chamber Music Matters	–	–	38,568
Scottish Tours Conference income	1,505	1,505	1,134
Scottish Tours Book income	12,105	12,105	10,838
	<u>13,610</u>	<u>13,610</u>	<u>50,540</u>

# **ENTERPRISE MUSIC SCOTLAND COMPANY LIMITED BY GUARANTEE**

## **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 30TH SEPTEMBER 2013**

### **5. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2013 £	Total Funds 2012 £
Grants distributed	147,819	–	147,819	142,702
Workshop, residencies and other projects	44,429	–	44,429	29,158
Chamber Music Day	9,692	–	9,692	11,025
Chamber Music Matters	–	–	–	30,415
Tradarts	–	77,925	77,925	61,661
Advertising and newsletters	450	–	450	456
Scottish Tours Conference	2,940	–	2,940	2,250
Scottish Tours Book	4,140	–	4,140	7,598
Support costs	65,561	8,473	74,034	66,964
	<u>275,031</u>	<u>86,398</u>	<u>361,429</u>	<u>352,229</u>

### **6. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE**

	Activities undertaken directly £	Grants distributed £	Support costs £	Total Funds 2013 £	Total Funds 2012 £
Grants distributed	–	147,819	63,675	211,494	200,118
Workshop, residencies and other projects	44,429	–	1,430	45,859	30,393
Chamber Music Day	9,692	–	–	9,692	11,025
Chamber Music Matters	–	–	–	–	30,415
Tradarts	–	77,925	8,473	86,398	69,629
Advertising and newsletters	450	–	456	906	801
Scottish Tours Conference	2,940	–	–	2,940	2,250
Scottish Tours Book	4,140	–	–	4,140	7,598
	<u>61,651</u>	<u>225,744</u>	<u>74,034</u>	<u>361,429</u>	<u>352,229</u>

During the year the charity made grants to 66 music societies throughout Scotland. The total amounts payable to each society ranged from £500 to £4,700.

The charity also paid grants to 41 individuals and organisations as part of the Traditional Arts Small Grants project. Amounts paid ranged from £250 to £3,000.

# ENTERPRISE MUSIC SCOTLAND COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30TH SEPTEMBER 2013

### 7. GOVERNANCE COSTS

	Unrestricted Funds	Total Funds 2013	Total Funds 2012
	£	£	£
Legal fees	1,188	1,188	–
Costs of trustee meetings and AGM	1,965	1,965	2,479
Independent examiners fees	2,370	2,370	1,251
Travelling expenses	1,033	1,033	1,694
	<u>6,556</u>	<u>6,556</u>	<u>5,424</u>

### 8. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2013	2012
	£	£
Depreciation	<u>3,339</u>	<u>1,037</u>

#### Independent Examiner's fees

The fees charged by the independent examiner can be further analysed under the following headings for services rendered:

	2013	2012
	£	£
Independent Examination	1,800	905
Payroll	330	346
Company Secretarial	240	–
	<u>2,370</u>	<u>1,251</u>

### 9. FUND TRANSFERS

The trustees transfer sums between the funds in accordance with the terms upon which restricted income is received.

### 10. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2013	2012
	£	£
Wages and salaries	47,335	40,375
Social security costs	2,454	2,992
	<u>49,789</u>	<u>43,367</u>

#### Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2013	2012
	No	No
Number of administrative staff	<u>3</u>	<u>2</u>

# ENTERPRISE MUSIC SCOTLAND COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30TH SEPTEMBER 2013

### 10. STAFF COSTS AND EMOLUMENTS *(continued)*

No employee received remuneration of more than £60,000 during the year (2012 - Nil).

### 11. TANGIBLE FIXED ASSETS

	Plant and machinery etc. £
<b>COST</b>	
At 1st October 2012	4,148
Additions	9,588
Disposals	(400)
<b>At 30th September 2013</b>	<u>13,336</u>
<b>DEPRECIATION</b>	
At 1st October 2012	3,212
Charge for the year	3,339
On disposals	(400)
<b>At 30th September 2013</b>	<u>6,151</u>
<b>NET BOOK VALUE</b>	
<b>At 30th September 2013</b>	<u>7,185</u>
At 30th September 2012	<u>936</u>

### 12. DEBTORS

	2013 £	2012 £
Trade debtors	26,599	15,937
Prepayments	725	894
	<u>27,324</u>	<u>16,831</u>

### 13. CREDITORS: Amounts falling due within one year

	2013 £	2012 £
Trade creditors	10,000	24,000
PAYE and social security	1,066	934
Other creditors	1,178	748
Accruals	24,833	27,456
	<u>37,077</u>	<u>53,138</u>

Other creditors include £17,374 (2012 - £17,834) in respect of deferred income.

# ENTERPRISE MUSIC SCOTLAND COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30TH SEPTEMBER 2013

### 14. RESTRICTED INCOME FUNDS

	Balance at 1 Oct 2012 £	Incoming resources £	Outgoing resources £	Balance at 30 Sep 2013 £
The Traditional Arts Small Projects Fund	56,487	124,000	(86,398)	94,089

#### Nature of Restricted Funds

Restricted funds have arisen due to grants being received from Creative Scotland with restrictions as to their use. The funds can only be used for Traditional Small Arts projects. Sufficient resources are held to enable the fund to be applied in accordance with the restrictions.

### 15. UNRESTRICTED INCOME FUNDS

	Balance at 1 Oct 2012 £	Incoming resources £	Outgoing resources £	Balance at 30 Sep 2013 £
General Funds	110,321	284,267	(281,587)	113,001

#### Nature of Unrestricted Funds

Unrestricted funds have arisen from the normal operations of the charity, the receipt of unrestricted income and payment of unrestricted charitable expenditure. The funds exist to allow the charity to carry out its day to day activities.

### 16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets £	Net current assets £	Total £
<b>Restricted Income Funds:</b>			
The Traditional Arts Small Projects Fund	–	94,089	94,089
<b>Unrestricted Income Funds</b>	7,185	105,816	113,001
<b>Total Funds</b>	7,185	199,905	207,090

### 17. RELATED PARTY TRANSACTIONS

The charity is controlled by a Board of Directors and Trustees. There is no share capital which could form the basis of a controlling interest. Therefore there is no ultimate controlling party or transactions with related parties which require to be disclosed per the Financial Reporting Standard for Smaller Entities.

During the year the company paid £1,033 (2012 - £1,694) to the trustees. This was mainly for travel expenses to attend company meetings and workshops. None of the trustees received any remuneration.



**ENTERPRISE MUSIC SCOTLAND  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 30TH SEPTEMBER 2013**

**18. COMPANY LIMITED BY GUARANTEE**

Members of the company undertake to contribute to the assets of the company in the event of the same being wound up during the time that they are members, or within one year afterwards for payment of the debts and liabilities of the company contracted before the time at which they cease to be members and of the costs, charges and expenses of winding up the same and for the adjustment of the rights of contributories themselves, such amount as may be required not exceeding £1.

**ENTERPRISE MUSIC SCOTLAND  
COMPANY LIMITED BY GUARANTEE**

**MANAGEMENT INFORMATION**

**YEAR ENDED 30TH SEPTEMBER 2013**

**The following pages do not form part of the statutory financial statements  
which are the subject of the independent examiner's report on page 5.**

# ENTERPRISE MUSIC SCOTLAND COMPANY LIMITED BY GUARANTEE

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 30TH SEPTEMBER 2013

	2013 £	2012 £
<b>INCOMING RESOURCES</b>		
<b>GRANTS AND DONATIONS RECEIVED</b>		
Donations and sundry income	13,593	9,635
Creative Scotland	379,860	327,167
PRS	400	—
	<u>393,853</u>	<u>336,802</u>
<b>INVESTMENT INCOME</b>		
Bank interest receivable	804	789
	<u>—</u>	<u>—</u>
<b>INCOMING RESOURCES FROM CHARITABLE ACTIVITIES</b>		
Chamber Music Matters	—	38,568
Scottish Tours Conference income	1,505	1,134
Scottish Tours Book income	12,105	10,838
	<u>13,610</u>	<u>50,540</u>
<b>TOTAL INCOMING RESOURCES</b>	<u>408,267</u>	<u>388,131</u>
<b>RESOURCES EXPENDED</b>		
<b>CHARITABLE ACTIVITIES</b>		
Grants distributed	147,819	142,702
Workshop, residencies and other project costs	44,429	29,158
Chamber Music Day	9,692	11,025
Chamber Music Matters	—	30,415
Tradarts	77,925	61,661
Advertising and newsletters	450	456
Scottish Tours conference	2,940	2,250
Scottish Tours book	4,140	7,598
Support costs	74,034	66,964
	<u>361,429</u>	<u>352,229</u>
<b>GOVERNANCE COSTS</b>		
Legal fees	1,188	—
Costs of trustee meetings and AGM	1,965	2,479
Independent examiners fees	2,370	1,251
Travelling expenses	1,033	1,694
	<u>6,556</u>	<u>5,424</u>
<b>TOTAL RESOURCES EXPENDED</b>	<u>367,985</u>	<u>357,653</u>

**ENTERPRISE MUSIC SCOTLAND  
COMPANY LIMITED BY GUARANTEE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**

**YEAR ENDED 30TH SEPTEMBER 2013**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>NET INCOMING RESOURCES FOR THE YEAR</b>	<b><u>40,282</u></b>	<b><u>30,478</u></b>

# ENTERPRISE MUSIC SCOTLAND COMPANY LIMITED BY GUARANTEE

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 30TH SEPTEMBER 2013

	2013 £	2012 £
<b>CHARITABLE ACTIVITIES</b>		
<b>Grants distributed</b>		
<i>Grants distributed</i>		
Chamber music grants	147,819	142,702
<b>Support costs</b>		
Staff costs - Wages & Salaries	45,905	39,140
Staff costs - Employer's NIC	2,454	2,992
Insurance	388	245
General expenses	1,663	681
Stationery and postage	7,846	7,791
Depreciation	3,339	1,037
Secretarial costs	2,080	5,530
	<u>63,675</u>	<u>57,416</u>
	211,494	200,118
<b>Workshop, residencies and other projects</b>		
<i>Activities undertaken directly</i>		
Workshop, residencies and other project costs	44,429	29,158
<b>Support costs</b>		
Payments to advisers	1,430	1,235
	<u>45,859</u>	<u>30,393</u>
<b>Chamber Music Day</b>		
<i>Activities undertaken directly</i>		
Chamber Music Day	9,692	11,025
<b>Chamber Music Matters</b>		
<i>Activities undertaken directly</i>		
Chamber Music Matters	—	30,415
<b>Tradarts</b>		
<i>Grants distributed</i>		
Tradarts grants	77,925	61,661
<b>Support costs</b>		
Tradarts management	8,473	7,968
	<u>96,090</u>	<u>111,069</u>
<b>Advertising and newsletters</b>		
<i>Activities undertaken directly</i>		
Advertising and newsletters	450	456
<b>Support costs</b>		
Website costs	456	345
	<u>906</u>	<u>801</u>

**ENTERPRISE MUSIC SCOTLAND  
COMPANY LIMITED BY GUARANTEE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**

**YEAR ENDED 30TH SEPTEMBER 2013**

	2013 £	2012 £
<b>Scottish Tours Conference</b>		
<i>Activities undertaken directly</i>		
Scottish Tours Conference	<u>2,940</u>	<u>2,250</u>
<b>Scottish Tours Book</b>		
<i>Activities undertaken directly</i>		
Scottish Tours Books	<u>4,140</u>	<u>7,598</u>
	<u>361,429</u>	<u>352,229</u>