

COMPANY REGISTRATION NUMBER SC141360

**ENTERPRISE MUSIC SCOTLAND
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
30TH SEPTEMBER 2012**

Charity Number SC020803

THE A9 PARTNERSHIP LIMITED

Chartered Accountants
Abercorn School
Newton
Broxburn
EH52 6PZ

WEDNESDAY



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COMPANIES HOUSE

**ENTERPRISE MUSIC SCOTLAND
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 30TH SEPTEMBER 2012

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ENTERPRISE MUSIC SCOTLAND COMPANY LIMITED BY GUARANTEE

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

Registered charity name	Enterprise Music Scotland
Charity number	SC020803
Company registration number	SC141360
Trustees	Roy Alexander Keith Bruce Thomas Chadwick (Chairman) Anne Cumberland John Davidson Neil Hoyle Hilary Payne Christine Tait Ahilya Noone James Munro Oliver Searle
Secretary	Roy Alexander
Independent examiner	Victoria R Walsh, CA Abercorn School Newton Broxburn EH52 6PZ
Bankers	Bank of Scotland Plc 1 Mid Stocket Road Aberdeen AB15 5JL
Solicitors	J & H Mitchell 51 Atholl Road Pitlochry PH16 5BU

ENTERPRISE MUSIC SCOTLAND COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT

YEAR ENDED 30TH SEPTEMBER 2012

The trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 30th September 2012.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

THE TRUSTEES

The trustees who served the charity during the period were as follows:

Roy Alexander	
Keith Bruce	
Thomas Chadwick (Chairman)	
Anne Cumberland	
John Davidson	
Neil Hoyle	
Hilary Payne	
Christine Tait	
Ahilya Noone	(Appointed 26th November 2011)
James Munro	(Appointed 26th November 2011)
Oliver Searle	(Appointed 3rd February 2012)
Jean Campbell	(Retired 26th November 2011)
Julian Clayton	(Retired 26th November 2011)
John Craig	(Retired 3rd February 2012)
John Hearne	(Retired 26th November 2011)
Ann Napier	(Retired 26th November 2011)

INTRODUCTION

Enterprise Music Scotland aims to represent and support the work of all bodies and individuals involved in the promotion of chamber music in Scotland. The main source of income is Creative Scotland. The company makes grants to music societies and other groups with the aim of encouraging concerts and recitals of chamber music as well as offering support to musicians and composers involved in the production of chamber music.

LEGAL STATUS

Enterprise Music Scotland is a company registered in Scotland and Limited by Guarantee. It was established in 1992. Enterprise Music Scotland is also a registered charity.

OBJECTIVES

The charitable purposes of the company seek to advance the education of the public in all aspects of chamber music and to give support to the musicians providing it.

ORGANISATION

The membership of the company is currently made up of organisations and individual Directors dedicated to the promotion of music in Scotland. The Board of Directors consists of representative directors nominated by the member organisations and co-opted directors nominated by the Board.

ENTERPRISE MUSIC SCOTLAND COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 30TH SEPTEMBER 2012

In addition to regular meetings of the whole Board of Trustees, there are various sub-committees of the Board members which meet to run specific activities of the organisation's work in conjunction with the General Manager and his support staff.

ACHIEVEMENTS AND PERFORMANCE

In the year ended 30th September 2012, the company supported 73 music clubs who provided 495 concerts with a total audience of 49,995. The support for all events is in general very satisfactory.

Enterprise Music Scotland continues to receive substantial investment from Creative Scotland for its chamber music activities. In addition to this core funding, we have enjoyed additional grant funding for the successful Chamber Music Matters international conference held in May 2012, the Chamber Music Day which was held on 15th September 2012 and for bringing chamber musicians under our banner following the demise of the Chamber Music Forum.

We have continued to expand the activities of EMS within the constraints of the funding available to us and our education of children continues to expand and our Residency Project continues to be popular.

The introduction of musicians has forced the Board of Directors to review our Memorandum and Articles of Association and bring them up to date to reflect current activity. Changes in qualification for membership are also being proposed at the forthcoming Annual General Meeting to ensure that the future management of EMS will be in the safe hands of the Board.

Enterprise Music Scotland continued to assist Creative Scotland with the management of grants for traditional music, drama and storytelling for a second year.

The Board continues to examine its own development and management on a regular basis. The Executive Committee met on four occasions during the year as did the full Board. Enterprise Music Scotland continues to employ a dedicated part time staff who are instrumental in the promotion of our objectives.

FINANCIAL CONTROLS

The finances of the organisation are controlled by the Executive Committee consisting of four members of the Board. Monthly management accounts are maintained and presented at every Board meeting. The Board continues to monitor possible risks facing the company and has procedures to manage them. The Board has retained sufficient financial reserves to enable the short-term continuation of activities, or an organised run-down of activities, should our main source of funding be unexpectedly withdrawn.

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also the directors of Enterprise Music Scotland for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

ENTERPRISE MUSIC SCOTLAND COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 30TH SEPTEMBER 2012

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the income and expenditure of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

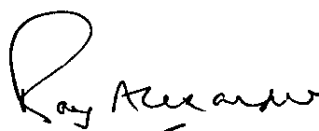
The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

Victoria R Walsh, CA has been re-appointed as independent examiner for the ensuing year.

Registered office:
Abercorn School
Newton
Broxburn
Lothian
EH52 6PZ

Signed by order of the trustees


ROY ALEXANDER
Charity Secretary
24/11/12

ENTERPRISE MUSIC SCOTLAND COMPANY LIMITED BY GUARANTEE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES AND MEMBERS OF ENTERPRISE MUSIC SCOTLAND LIMITED

YEAR ENDED 30TH SEPTEMBER 2012

I report on the accounts of the charity for the year ended 30th September 2012 set out on pages 6 to 14.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act, and to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations
- have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Victoria R Walsh, CA
Independent Examiner

Abercorn School
Newton
Broxburn
EH52 6PZ

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ENTERPRISE MUSIC SCOTLAND COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 30TH SEPTEMBER 2012

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2012 £	Total Funds 2011 £
INCOMING RESOURCES					
Grants and donations received	2	241,703	95,100	336,803	308,970
Investment income	3	789	—	789	107
Incoming resources from charitable activities	4	<u>50,540</u>	<u>—</u>	<u>50,540</u>	<u>12,663</u>
TOTAL INCOMING RESOURCES		<u>293,032</u>	<u>95,100</u>	<u>388,132</u>	<u>321,740</u>
RESOURCES EXPENDED					
Charitable activities	5/6	(282,600)	(69,629)	(352,229)	(309,476)
Governance costs	7	<u>(5,425)</u>	<u>—</u>	<u>(5,425)</u>	<u>(10,204)</u>
TOTAL RESOURCES EXPENDED		<u>(288,025)</u>	<u>(69,629)</u>	<u>(357,654)</u>	<u>(319,680)</u>
NET INCOMING RESOURCES FOR THE YEAR	8	5,007	25,471	30,478	2,060
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>105,314</u>	<u>31,016</u>	<u>136,329</u>	<u>134,269</u>
TOTAL FUNDS CARRIED FORWARD		<u>110,321</u>	<u>56,487</u>	<u>166,808</u>	<u>136,329</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

**ENTERPRISE MUSIC SCOTLAND
COMPANY LIMITED BY GUARANTEE**

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 30TH SEPTEMBER 2012

	Note	2012 £	2011 £
INCOME		387,343	321,633
TOTAL EXPENDITURE		(357,654)	(319,680)
OPERATING SURPLUS	8	29,689	1,953
OTHER INCOME			
Interest receivable and similar income	3	789	107
RETAINED SURPLUS FOR THE FINANCIAL YEAR		<u>30,478</u>	<u>2,060</u>

The Income and Expenditure Account includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 9 to 14 form part of these financial statements.

ENTERPRISE MUSIC SCOTLAND COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

30TH SEPTEMBER 2012

	Note	2012 £	2011 £
FIXED ASSETS			
Tangible assets	11	936	1,973
CURRENT ASSETS			
Debtors	12	16,831	47,529
Cash at bank		202,179	173,755
		<u>219,010</u>	<u>221,284</u>
CREDITORS: Amounts falling due within one year	13	<u>(53,138)</u>	<u>(86,928)</u>
NET CURRENT ASSETS		165,872	134,356
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>166,808</u>	<u>136,329</u>
NET ASSETS		<u>166,808</u>	<u>136,329</u>
FUNDS			
Restricted income funds	14	56,487	31,016
Unrestricted income funds	15	110,321	105,313
TOTAL FUNDS		<u>166,808</u>	<u>136,329</u>

The trustees are satisfied that the charity is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the charity keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the members of the committee on the 24/11/12 and are signed on their behalf by:

Thomas Chadwick
Trustee



Company Registration Number: SC141360

The notes on pages 9 to 14 form part of these financial statements.

ENTERPRISE MUSIC SCOTLAND COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30TH SEPTEMBER 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 2006, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Web site costs and equipment	-	25% per annum straight line
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Grants provided

Grants are recorded as they are paid. In respect of the unrestricted funds grants, any funds not distributed at the balance sheet date are held within creditors in the accounts. In respect of the Restricted Funds, the balance held for future grants and budgeted costs, is held as Restricted Funds within the Balance Sheet.

Grants received

Unrestricted Funds grants are credited to the Statement of Financial Activities on an accruals basis. Restricted Funds grants are credited to the Statement of Financial Activities to match the Grants Provided and the relevant budgeted costs.

Income from the Scottish Tours Book

Income relating to the Scottish Tours Book is included in revenue in the period in which the book is published.

Other Income

All other income is credited to the Statement of Financial Activities in the year to which it relates.

Allocation of income

All other income except for grant income is allocated to unrestricted income funds unless there are restrictions attached to the income where upon it is allocated to restricted funds.

ENTERPRISE MUSIC SCOTLAND COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30TH SEPTEMBER 2012

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. Where possible, expenditure has been charged direct to charitable expenditure, cost of raising funds or governance costs. Where this is not possible the expenditure has been allocated on the basis of time spent by staff on each activity. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

Allocation of expenditure

Expenditure incurred in furtherance of the charities objects is charged to unrestricted funds unless that expenditure is made from restricted income in which case it is charged to the respective restricted fund.

Governance costs are allocated entirely to unrestricted funds.

2. GRANTS AND DONATIONS RECEIVED

	Unrestricted Funds £	Restricted Funds £	Total Funds 2012 £	Total Funds 2011 £
Donations				
Donations and sundry income	9,636	—	9,636	6,080
Grants receivable				
Creative Scotland	232,067	95,100	327,167	299,290
PRS	—	—	—	3,600
	<u>241,703</u>	<u>95,100</u>	<u>336,803</u>	<u>308,970</u>

3. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2012 £	Total Funds 2011 £
Bank interest receivable	<u>789</u>	<u>789</u>	<u>107</u>

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Total Funds 2012 £	Total Funds 2011 £
Chamber Music Matters	38,568	38,568	—
Scottish Tours Conference income	1,134	1,134	1,394
Scottish Tours Book income	10,838	10,838	10,519
Children's Classical Concert income	—	—	750
	<u>50,540</u>	<u>50,540</u>	<u>12,663</u>

ENTERPRISE MUSIC SCOTLAND COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30TH SEPTEMBER 2012

5. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2012 £	Total Funds 2011 £
Grants distributed	142,702	—	142,702	161,895
Workshop, residencies and other projects	29,158	—	29,158	68,802
Chamber Music Day	11,025	—	11,025	—
Chamber Music Matters	30,415	—	30,415	—
Tradarts	—	61,661	61,661	23,665
Advertising and newsletters	456	—	456	447
Scottish Tours Conference	2,250	—	2,250	2,509
Scottish Tours Book	7,598	—	7,598	4,016
Children's Classical Concert	—	—	—	312
Support costs	58,996	7,968	66,964	47,830
	<u>282,600</u>	<u>69,629</u>	<u>352,229</u>	<u>309,476</u>

6. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Grants distributed £	Support costs £	Total Funds 2012 £	Total Funds 2011 £
Grants distributed	—	142,702	57,416	200,118	208,975
Workshop, residencies and other projects	29,158	—	1,235	30,393	69,552
Chamber Music Day	11,025	—	—	11,025	—
Chamber Music Matters	30,415	—	—	30,415	—
Tradarts	—	61,661	7,968	69,629	23,665
Advertising and newsletters	456	—	345	801	447
Scottish Tours Conference	2,250	—	—	2,250	2,509
Scottish Tours Book	7,598	—	—	7,598	4,016
Children's Classical Concert	—	—	—	—	312
	<u>80,902</u>	<u>204,363</u>	<u>66,964</u>	<u>352,229</u>	<u>309,476</u>

During the year the charity made grants to 70 music societies throughout Scotland. The total amounts payable to each society ranged from £600 to £4,200.

The charity also paid grants to 39 individuals and organisations as part of the Traditional Arts Small Grants project. Amounts paid ranged from £550 to £3,000.

ENTERPRISE MUSIC SCOTLAND COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30TH SEPTEMBER 2012

7. GOVERNANCE COSTS

	Unrestricted Funds £	Total Funds 2012 £	Total Funds 2011 £
Legal and professional fees	—	—	1,998
Costs of trustee meetings and AGM	2,480	2,480	2,948
Independent examiners fees	1,251	1,251	120
Travelling expenses	1,694	1,694	5,138
	<u>5,425</u>	<u>5,425</u>	<u>10,204</u>

8. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2012 £	2011 £
Depreciation	<u>1,037</u>	<u>1,262</u>

9. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2012 £	2011 £
Wages and salaries	39,140	23,279
Social security costs	2,992	2,063
	<u>42,132</u>	<u>25,342</u>

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2012 No	2011 No
Number of administrative staff	<u>2</u>	<u>1</u>

No employee received remuneration of more than £60,000 during the year (2011 - Nil).

10. TRUSTEE REMUNERATION AND EXPENSES

No trustee received any remuneration during the year (2011: £Nil). During the year the company paid expenses of £1,694 (2011 - £2,112) to the trustees. This was mainly for travel expenses to attend company meetings and workshops

ENTERPRISE MUSIC SCOTLAND COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30TH SEPTEMBER 2012

11. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1st October 2011	8,350
Disposals	(4,202)
At 30th September 2012	<u>4,148</u>
DEPRECIATION	
At 1st October 2011	6,377
Charge for the year	1,037
On disposals	(4,202)
At 30th September 2012	<u>3,212</u>
NET BOOK VALUE	
At 30th September 2012	<u>936</u>
At 30th September 2011	<u>1,973</u>

12. DEBTORS

	2012 £	2011 £
Trade debtors	15,937	47,390
Other debtors	—	9
Prepayments and accrued income	894	130
	<u>16,831</u>	<u>47,529</u>

13. CREDITORS: Amounts falling due within one year

	2012 £	2011 £
Trade creditors	24,000	19,300
PAYE and social security	934	554
Other creditors	748	—
Accruals and deferred income	27,456	67,074
	<u>53,138</u>	<u>86,928</u>

14. RESTRICTED INCOME FUNDS

	Balance at 1 Oct 2011 £	Incoming resources £	Outgoing resources £	Balance at 30 Sep 2012 £
The Traditional Arts Small Projects Fund	<u>31,016</u>	<u>95,100</u>	<u>(69,629)</u>	<u>56,487</u>

ENTERPRISE MUSIC SCOTLAND COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30TH SEPTEMBER 2012

Nature of Restricted Funds

Restricted funds have arisen due to grants being received from Creative Scotland with restrictions as to their use. The funds can only be used for Traditional Small Arts projects. Sufficient resources are held to enable the fund to be applied in accordance with the restrictions.

15. UNRESTRICTED INCOME FUNDS

	Balance at 1 Oct 2011	Incoming resources	Outgoing resources	Balance at 30 Sep 2012
	£	£	£	£
General Funds	<u>105,314</u>	<u>293,032</u>	<u>(288,025)</u>	<u>110,321</u>

Nature of Unrestricted Funds

Unrestricted funds have arisen from the normal operations of the charity, the receipt of unrestricted income and payment of unrestricted charitable expenditure. The funds exist to allow the charity to carry out its day to day activities.

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets	Net current assets	Total
	£	£	£
Restricted Income Funds:			
The Traditional Arts Small Projects Fund	–	56,487	56,487
Unrestricted Income Funds	<u>936</u>	<u>109,384</u>	<u>110,321</u>
Total Funds	<u>936</u>	<u>165,872</u>	<u>166,808</u>

17. RELATED PARTY TRANSACTIONS

The charity is controlled by a Board of Directors and Trustees. There is no share capital which could form the basis of a controlling interest. Therefore there is no ultimate controlling party or transactions with related parties which require to be disclosed per the Financial Reporting Standard for Smaller Entities.

18. COMPANY LIMITED BY GUARANTEE

Members of the company undertake to contribute to the assets of the company in the event of the same being wound up during the time that they are members, or within one year afterwards for payment of the debts and liabilities of the company contracted before the time at which they cease to be members and of the costs, charges and expenses of winding up the same and for the adjustment of the rights of contributories themselves, such amount as may be required not exceeding £1.

**ENTERPRISE MUSIC SCOTLAND
COMPANY LIMITED BY GUARANTEE**

MANAGEMENT INFORMATION

YEAR ENDED 30TH SEPTEMBER 2012

The following pages do not form part of the statutory financial statements
which are the subject of the independent examiner's report on page 5.

ENTERPRISE MUSIC SCOTLAND COMPANY LIMITED BY GUARANTEE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 30TH SEPTEMBER 2012

	2012 £	2011 £
INCOMING RESOURCES		
GRANTS AND DONATIONS RECEIVED		
Donations and sundry income	9,636	6,080
Creative Scotland	327,167	299,290
PRS	—	3,600
	<u>336,803</u>	<u>308,970</u>
INVESTMENT INCOME		
Bank interest receivable	789	107
	<u>—</u>	<u>—</u>
INCOMING RESOURCES FROM CHARITABLE ACTIVITIES		
Chamber Music Matters	38,568	—
Scottish Tours conference income	1,134	1,394
Scottish Tours book income	10,838	10,519
Children's Classical Concert income	—	750
	<u>50,540</u>	<u>12,663</u>
	<u>—</u>	<u>—</u>
TOTAL INCOMING RESOURCES	<u>388,132</u>	<u>321,740</u>
RESOURCES EXPENDED		
CHARITABLE ACTIVITIES		
Grants distributed	142,702	161,895
Workshop, residencies and other project costs	29,158	68,802
Chamber Music Day	11,025	—
Chamber Music Matters	30,415	—
Tradarts	61,661	23,665
Advertising and newsletters	456	447
Scottish Tours conference	2,250	2,509
Scottish Tours book	7,598	4,016
Children's Classical Concert	—	316
Support costs	66,964	47,830
	<u>352,229</u>	<u>309,476</u>
GOVERNANCE COSTS		
Legal and professional fees	—	1,998
Costs of trustee meetings and AGM	2,479	2,948
Independent examiners fees	1,251	120
Travelling expenses	1,694	5,138
	<u>5,425</u>	<u>10,204</u>
TOTAL RESOURCES EXPENDED	<u>357,654</u>	<u>319,680</u>

**ENTERPRISE MUSIC SCOTLAND
COMPANY LIMITED BY GUARANTEE**

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 30TH SEPTEMBER 2012

	2012	2011
	£	£
NET INCOMING RESOURCES FOR THE YEAR	<u>30,478</u>	<u>2,060</u>

ENTERPRISE MUSIC SCOTLAND COMPANY LIMITED BY GUARANTEE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 30TH SEPTEMBER 2012

	2012 £	2011 £
CHARITABLE ACTIVITIES		
Grants distributed		
<i>Grants distributed</i>		
Chamber music grants	142,702	158,300
Amounts overprovided in prior years	—	3,595
	<u>142,702</u>	<u>161,895</u>
Support costs		
Staff costs - Wages & Salaries	39,140	23,279
Staff costs - Employer's NIC	2,992	2,063
Insurance	245	135
General expenses	681	707
Stationery and postage	7,791	3,297
Depreciation	1,037	1,262
Secretarial costs	5,530	16,337
	<u>57,416</u>	<u>47,080</u>
	<u>200,118</u>	<u>208,975</u>
Workshop, residencies and other projects		
<i>Activities undertaken directly</i>		
Workshop, residencies and other project costs	29,158	68,802
Support costs		
Payments to advisers	1,235	750
	<u>30,393</u>	<u>69,552</u>
Chamber Music Day		
<i>Activities undertaken directly</i>		
Chamber Music Day	11,025	—
Chamber Music Matters		
<i>Activities undertaken directly</i>		
Chamber Music Matters	30,415	—
Tradarts		
<i>Grants distributed</i>		
Tradarts grants	61,661	23,665

ENTERPRISE MUSIC SCOTLAND COMPANY LIMITED BY GUARANTEE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 30TH SEPTEMBER 2012

	2012 £	2011 £
Support costs		
Tradarts management	7,968	–
	<u>69,629</u>	<u>23,665</u>
Advertising and newsletters		
<i>Activities undertaken directly</i>		
Advertising and newsletters	456	447
Support costs		
Website costs	345	–
	<u>801</u>	<u>447</u>
Scottish Tours Conference		
<i>Activities undertaken directly</i>		
Scottish Tours Conference	2,250	2,509
Scottish Tours Book		
<i>Activities undertaken directly</i>		
Scottish Tours Books	7,598	4,016
Children's Classical Concert		
<i>Activities undertaken directly</i>		
Childrens's Classical Concert	–	312
	<u>352,229</u>	<u>309,476</u>