

Registration number SC140740

**Braehill Limited**  
**Abbreviated accounts**  
**for the year ended 30 April 2014**

WEDNESDAY



SCT 20/08/2014 #186  
COMPANIES HOUSE

## **Braehill Limited**

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**Braehill Limited**

**Report to the Board of Directors on the preparation  
of unaudited financial statements of Braehill Limited  
for the year ended 30 April 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Braehill Limited for the year ended 30 April 2014 which comprise of the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us.

As a practising member of The Association of Chartered Certified Accountants , we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Braehill Limited and state those matters that we have agreed to state to the company's board of directors, as a body, in this report, in accordance with the requirements of The Association of Chartered Certified Accountants . To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Braehill Limited. You consider that Braehill Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



.....  
**McDonald Gordon & Co Ltd**  
**Chartered Certified Accountants**  
**29 York Place**  
**Edinburgh**  
**EH1 3HP**

**1<sup>st</sup> August 2014**

**Brachill Limited**

**Abbreviated balance sheet  
as at 30 April 2014**

		2014		2013	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		1,306,441		1,312,480
<b>Current assets</b>					
Stocks		250		250	
Debtors		16,760		13,543	
Cash at bank and in hand		35,005		20,938	
		<u>52,015</u>		<u>34,731</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(173,165)</u>		<u>(164,717)</u>	
<b>Net current liabilities</b>			<u>(121,150)</u>		<u>(129,986)</u>
<b>Total assets less current liabilities</b>			1,185,291		1,182,494
<b>Creditors: amounts falling due after more than one year</b>	3		(576,090)		(619,536)
<b>Provisions for liabilities</b>			<u>(7,193)</u>		<u>(7,555)</u>
<b>Net assets</b>			<u>602,008</u>		<u>555,403</u>
<b>Capital and reserves</b>					
Called up share capital	4		5,000		5,000
Profit and loss account			<u>597,008</u>		<u>550,403</u>
<b>Shareholders' funds</b>			<u>602,008</u>		<u>555,403</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

**Braehill Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 30 April 2014**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 April 2014 ; and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 19 August 2014 and signed on its behalf by



**NA Rowe**  
**Director**

**Registration number SC140740**

**The notes on pages 4 to 6 form an integral part of these financial statements.**

**Braehill Limited**

**Notes to the abbreviated financial statements  
for the year ended 30 April 2014**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2. Turnover**

Turnover represents the amount derived from the provisions of goods and services falling within the company's activities.

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Nil
Plant and machinery	-	33.33% Straight Line
Fixtures, fittings and equipment	-	15% Reducing Balance
Motor vehicles	-	25% Reducing Balance

No depreciation has been provided for in respect of the company's freehold buildings. The directors are of the opinion that any element of depreciation would be immaterial on the basis that the residual value of the property, after taking account of its useful economic life, is likely to be higher than the original cost.

**1.4. Stock**

Stock is valued at the lower of cost and net realisable value. Cost is calculated on a first in first out basis.

**Braehill Limited**

**Notes to the abbreviated financial statements  
for the year ended 30 April 2014**

..... continued

**1.5. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

<b>2. Fixed assets</b>	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 May 2013	1,386,118
Additions	5,047
At 30 April 2014	<u>1,391,165</u>
<b>Depreciation</b>	
At 1 May 2013	73,638
Charge for year	11,086
At 30 April 2014	<u>84,724</u>
<b>Net book values</b>	
At 30 April 2014	<u>1,306,441</u>
At 30 April 2013	<u>1,312,480</u>

**Braehill Limited**

**Notes to the abbreviated financial statements  
for the year ended 30 April 2014**

..... continued

<b>3. Creditors: amounts falling due after more than one year</b>	<b>2014 £</b>	<b>2013 £</b>
Creditors include the following:		
Secured creditors	<u>576,090</u>	<u>619,536</u>
Clydesdale Bank plc hold a standard security over the heritable property included under fixed assets. A bond and floating charge is also held by Clydesdale Bank plc for all sums due.		
<b>4. Share capital</b>	<b>2014 £</b>	<b>2013 £</b>
<b>Allotted, called up and fully paid</b>		
5,000 Ordinary shares of 1 each	<u>5,000</u>	<u>5,000</u>
<b>Equity Shares</b>		
5,000 Ordinary shares of 1 each	<u>5,000</u>	<u>5,000</u>