

FAB FLATS LIMITED

**Company Registration Number:
SC140375 (Scotland)**

Unaudited abridged accounts for the year ended 31 March 2018

Period of accounts

Start date: 01 April 2017

End date: 31 March 2018

FAB FLATS LIMITED

Contents of the Financial Statements

for the Period Ended 31 March 2018

Company Information - 3

Report of the Directors - 4

Profit and Loss Account - 5

Balance sheet - 6

Additional notes - 8

Balance sheet notes - 9

FAB FLATS LIMITED

Company Information

for the Period Ended 31 March 2018

Director:	STEPHEN WHITE
Secretary:	JULIA MULLEN
Registered office:	3 Robert Drive Glasgow Strathclyde G51 3HE
Company Registration Number:	SC140375 (Scotland)

FAB FLATS LIMITED

Directors' Report Period Ended 31 March 2018

The directors present their report with the financial statements of the company for the period ended 31 March 2018

Principal Activities

The principal activity of the company for the year under review was that of a property letting company.

Directors

The directors shown below have held office during the whole of the period from 01 April 2017 to 31 March 2018
STEPHEN WHITE

Secretary

JULIA MULLEN

This report was approved by the board of directors on 7 December 2018
And Signed On Behalf Of The Board By:

Name: STEPHEN WHITE
Status: Director

FAB FLATS LIMITED

Profit and Loss Account for the Period Ended 31 March 2018

	<i>Notes</i>	<i>2018</i> £	<i>2017</i> £
Gross Profit or (Loss)		85,899	104,316
Administrative Expenses		(74,789)	(133,356)
Operating Profit or (Loss)		11,110	(29,040)
Interest Payable and Similar Charges		(6,343)	(24,835)
Profit or (Loss) Before Tax		4,767	(53,875)
Tax on Profit		4,864	(0)
Profit or (Loss) for Period		9,631	(53,875)

The notes form part of these financial statements

FAB FLATS LIMITED

Balance sheet

As at 31 March 2018

	<i>Notes</i>	<i>2018</i> £	<i>2017</i> £
Fixed assets			
Tangible assets:			1,081,000
Total fixed assets:			1,081,000
Current assets			
Debtors:		1,016	5,156
Cash at bank and in hand:		3,261	3,200
Total current assets:		4,277	8,356
Prepayments and accrued income:			229
Creditors: amounts falling due within one year:		(10,886)	(35,260)
Net current assets (liabilities):		(6,609)	(26,675)
Total assets less current liabilities:		(6,609)	1,054,325
Creditors: amounts falling due after more than one year:		(0)	(1,003,262)
Total net assets (liabilities):		(6,609)	51,063

The notes form part of these financial statements

FAB FLATS LIMITED

Balance sheet continued

As at 31 March 2018

	<i>Notes</i>	<i>2018</i> £	<i>2017</i> £
Capital and reserves			
Called up share capital:		20	20
Revaluation reserve:	2	0	21,304
Profit and loss account:		(6,629)	29,739
Shareholders funds:		(6,609)	51,063

For the year ending 31 March 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 7 December 2018

And Signed On Behalf Of The Board By:

Name: STEPHEN WHITE

Status: Director

The notes form part of these financial statements

FAB FLATS LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2018

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover represents net invoiced sales for services excluding value added tax.

FAB FLATS LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2018

2. Revaluation reserve

	<i>2018</i> <i>£</i>
Balance at 01 April 2017	21,304
Surplus or deficit after revaluation	(21,304)
Balance at 31 March 2018	<u>0</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.