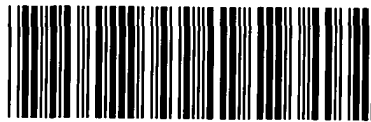


Company Registration No. SC140375 (Scotland)

**FAB FLATS LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

TUESDAY



\*S4MBQKMJ\*

SCT 15/12/2015 #286  
COMPANIES HOUSE

# FAB FLATS LIMITED

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# FAB FLATS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2	1,196,000		1,346,000	
<b>Current assets</b>					
Debtors		59,515		67,752	
Cash at bank and in hand		6,970		50	
		<u>66,485</u>		<u>67,802</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(81,354)</u>		<u>(229,811)</u>	
<b>Net current liabilities</b>		(14,869)		(162,009)	
<b>Total assets less current liabilities</b>		1,181,131		1,183,991	
<b>Creditors: amounts falling due after more than one year</b>		<u>(983,294)</u>		<u>(1,003,262)</u>	
		<u>197,837</u>		<u>180,729</u>	
<b>Capital and reserves</b>					
Called up share capital	3	20		20	
Revaluation reserve		27,652		9,668	
Profit and loss account		170,165		171,041	
<b>Shareholders' funds</b>		<u>197,837</u>		<u>180,729</u>	

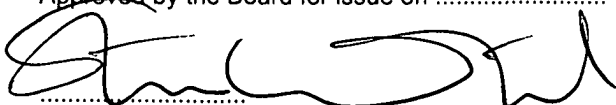
For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 2-12-15



Director

Company Registration No. SC140375

# FAB FLATS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of investment properties and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

### 2 Fixed assets

#### Tangible assets

	£
<b>Cost or valuation</b>	
At 1 April 2014	1,346,000
Disposals	(150,000)
	<hr/>
At 31 March 2015	1,196,000
	<hr/>
At 31 March 2014	1,346,000
	<hr/>

### 3 Share capital

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
20 Ordinary shares of £1 each	20	20
	<hr/>	<hr/>