

Company Number SC 140375

GRAND CARAMEL SHORTCAKE COMPANY LIMITED

DIRECTORS REPORT

The director hereby submits the annual report and accounts of the company for the year to 31st March 1996.

The director of the company during the year and his interest in the shares of the company was:-

	<u>No of Shares</u>
Stephen White	1

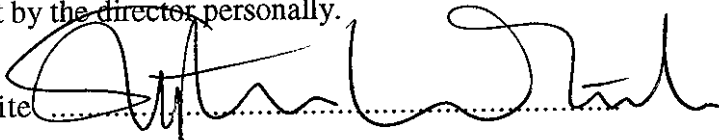
BALANCE SHEET - 31ST MARCH 1996

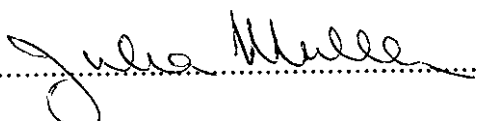
ASSETS	
Cash on Hand	£2 ==

Represented by:-

Share Capital	
Authorised, Allocated, Called Up and Fully Paid:	
2 Ordinary Shares of £1 Each	£2 ==

During the period ended 31st March 1996 the company has been dormant without the meanings of Section 252 of the Companies Act 1985, there have been no significant according transactions of the company required to be entered in its accounting records. Any expenses have been met by the director personally.

Stephen White  Director

Julia Mullen  Secretary

COATBRIDGE 3RD JANUARY 1997

