

Glasgow City Mission
Report and Financial Statements
for the year ended 30 June 2014

Charity number: SC001499
Company number: SC140322

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Glasgow City Mission

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Glasgow City Mission

Legal and Administrative Information

Charity name	Glasgow City Mission	
Charity registration number	SC001499	
Company registration number	SC140322	
Directors	S I Anderson D S Frame J M Caldicott L De Caestecker M McCall M P Young J C Honey M MacLean R McNaught	Chairman Treasurer
Company secretary	Carol-Ann Frame	
Senior management	Grant Campbell Carol-Ann Frame	Chief Executive Head of Finance
Principal office and Registered office	20 Crimea Street Glasgow G2 8PW	
Auditors	Alexander Sloan Chartered Accountants 38 Cadogan Street Glasgow G2 7HF	
Bankers	Bank of Scotland Gordon Street Glasgow G1 3RS	
Solicitors	Pincent Masons 141 Bothwell Street Glasgow G2 7EQ	

Glasgow City Mission

Directors' Annual Report for the year ended 30 June 2014

The Directors present their report and the financial statements of the charity for the year ended 30 June 2014.

Directors

The Directors of the charitable company are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Directors.

The Directors serving during the year and since the year end are detailed on page 1.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Appointment of Directors

Directors are appointed on the basis of the service they can provide to Glasgow City Mission including particular professional and business skills and they are responsible for the strategic direction of Glasgow City Mission and oversight of its activities. Names of possible directors are brought to the Board and an interview arranged. New directors are introduced to their responsibilities by the Chairman and the other directors. Directors are expected to keep up to date with developments in the charity field in general and aspects relating to Glasgow City Mission specifically. Structured training is provided where appropriate.

Organisational structure

All the Directors are non-executive and serve on a voluntary basis. The day-to-day running of Glasgow City Mission and the exercise of executive responsibility is delegated to the Chief Executive. Financial management is the responsibility of the Head of Finance who reports to the Chief Executive on a day to day basis and reports to the Treasurer via the Finance Committee.

There are six Board meetings in the year. The Board is kept informed of management issues from presentations received from the Chief Executive and from committees reporting on finance (chaired by the Treasurer) and fundraising issues.

Risk management

The Board continues actively to assess and identify the major risks, both internal and external, to which the charity is exposed and monitors the systems which have been established to mitigate these risks. These risks are constantly reviewed against a background of changing legislation.

Glasgow City Mission
Directors' Annual Report
for the year ended 30 June 2014

ACHIEVEMENTS AND PERFORMANCE

Glasgow City Mission has again provided a high standard of care for many of the most vulnerable people in the city centre of Glasgow - those who are homeless, bound by addiction, women involved in prostitution, victims of violence and abuse of various kinds and people whose relationships are broken. In addition our Child and Family Centre in the deprived community of Govan provided a high standard of childcare and a range of courses and other activities for parents and carers. The Centre strives to give children in this community the best possible start in life, whilst equipping their parents with skills and confidence to parent effectively.

Our new City Centre building has enabled us to offer new and exciting activities to those who use our services. We now run almost thirty daytime activities designed to rebuild confidence, self-esteem and practical and social skills. These include budgeting, cooking and IT classes.

We are now running a food bank two mornings a week from our city centre building but early in 2014 we ran out of food supplies for the food bank such was the demand for emergency food. The response to our appeal was amazing, local people, churches and businesses donated food and Central Station organised a food collection for us.

Some of our clients have taken part in Branching Out which is a 12 week program run by the Forestry Commission which allows them to do different activities out in a woodland setting building both team and social skills.

Our Life Change programme for 18-25 year olds has helped a number of our clients into jobs, apprenticeships and volunteering opportunities.

During the year, we again concentrated our focus on partnership work. New partnerships commenced with the Citizens Advice Bureau and Community Opticians and relationships have been strengthened with Govan Law Centre (housing and benefits advice), Jobs & Business Glasgow (access to employment, training and volunteering opportunities), and Grand Central Savings (basic bank accounts). The City of Glasgow College continues to run collage-accredited courses at our City Centre project each week.

Fundraising and marketing remained a key priority with ongoing improvements in communications to our supporters. Our fundraising strategy has continued to produce good results by having a balanced approach, not reliant on any one funder or channel. Numerous events also took place to increase funds and to increase awareness of our work. We are members of the Fundraising Standards Board and have their logo on all our communications. This is a mark of reassurance for all our donors and shows we are members of a UK wide charity body of self-regulation and, as such, must adhere to their code of conduct and practices.

The Board wishes to thank staff, volunteers and supporters whose commitment and hard work have ensured that Glasgow City Mission continues to offer a high quality of care to those most in need. Glasgow City Mission remains fully committed to the vision of sharing the love of Jesus Christ with vulnerable people in Glasgow. This vision remains at the heart of everything The Mission seeks to do and directs our thoughts and hearts for the future.

Glasgow City Mission
Directors' Annual Report
for the year ended 30 June 2014

FINANCIAL REVIEW

The Statement of Financial Activities shows net incoming resources for the year of £68,236 (2013 - net incoming resources of £10,134). A total of £2,144,332 was retained in accumulated funds at the year end (2013 - £2,303,982).

Principal funding sources

The charity's funding comes from gifts, legacies and grants in addition to income generated from the charity's charitable activities.

Reserves policy

The Board have decided to revise the unrestricted general reserve from approximately 3 months income (£150,000) to approximately 6 month income which is £300,000. Any excess or deficit in the general fund will be transferred to a 'Special Fund' to be used for special projects as determined by the Board.

In line with the policy in previous years, the book value of fixed assets is contained within the Designated Fixed Assets Fund, for the reason that this fund represents assets unavailable to be spent.

Investment policy

Funds built up in accordance with the reserves policy above will be held in investment vehicles which are secure and readily realisable and provide a balance of income and capital growth. Restricted Funds will be held in a form appropriate to the purpose of the fund and the timing of the related expenditure. At present all funds are held in interest bearing bank accounts.

PLANS FOR FUTURE PERIODS

Glasgow City Mission will continue to work with homeless and vulnerable people in Glasgow while seeking to develop our services in line with the City's overall Homelessness Strategy. We aim to expand the number of meaningful activities for those who use our service, with the aim of encouraging development of social and personal skills that people require to move on from homelessness towards more independent lives. Glasgow City Mission will continue to work with children and families in Govan and will explore the potential to develop our services there. Glasgow City Mission will provide robust management and administration and commit to supporting and developing our staff and volunteers. We will seek to ensure that our fundraising strategy is robust and broad so as not overly reliant on any one source. We will be professional and accountable to those involved in our work, continually monitoring, evaluating and improving our practise.

Glasgow City Mission

Directors' Annual Report for the year ended 30 June 2014

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Trustees (who are also Directors of Glasgow City Mission for the purposes of company law) are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Directors are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware, and
- the Directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The Directors are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Glasgow City Mission

**Directors' Annual Report
for the year ended 30 June 2014**

Auditors

A resolution proposing that Alexander Sloan, Chartered Accountants, be reappointed as auditors of the charitable company will be put to the Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Directors on 28 January 2015 and signed on their behalf by

A handwritten signature in black ink, appearing to read 'Carol Ann Frame', with a small cross mark at the start.

Carol-Ann Frame
Secretary

Glasgow City Mission

Independent Auditor's Report to the Directors of Glasgow City Mission

We have audited the financial statements of Glasgow City Mission for the year ended 30 June 2014 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (Effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made exclusively to the charity's Directors, as a body, in accordance with Section 44 (1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's Directors those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its Directors as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Directors and Auditor

As explained more fully in the Directors' Responsibilities Statement (set out in the Directors' Annual Report), the Directors (who are also the Trustees of the charity for the purposes of charity law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

The Directors have elected for the financial statements to be audited in accordance with the Charities and Trustee Investment (Scotland) Act 2005 rather than also with the Companies Act 2006. Accordingly we have been appointed as Auditor under Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with that Act.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's [APB's] Ethical Standards for Auditors.

We have undertaken the audit in accordance with the requirements of APB Ethical Standards including APB Ethical Standard - Provisions Available for Small Entities, in the circumstances set out in note 24 to the financial statements.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently and adequately disclosed; the reasonableness of significant accounting estimates made by the Directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2014 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Glasgow City Mission

Independent Auditor's Report to the Directors of Glasgow City Mission (continued)

Matters on which we are required to report by exception

In respect of the following matters where the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the information given in the Directors' Annual Report is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept proper and adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in respect of these matters.



Mark Mulholland (Senior Statutory Auditor)

for and on behalf of

Alexander Sloan

Chartered Accountants and

Statutory Auditor

28 January 2015

38 Cadogan Street

Glasgow

G2 7HF

Alexander Sloan is eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

Glasgow City Mission

Statement of Financial Activities (incorporating Income and Expenditure Account)

for the year ended 30 June 2014

		Unrestricted General funds £	Designated funds £	Restricted funds £	2014 Total £	2013 Total £
Incoming resources	Notes					
Incoming resources from generated funds						
Voluntary income	2	594,986	21,379	-	616,365	535,936
Activities for generating funds	3	36,014	-	-	36,014	22,040
Investment income	4	2,794	-	-	2,794	2,830
Incoming resources from charitable activities	5	-	-	184,212	184,212	161,033
Total incoming resources		<u>633,794</u>	<u>21,379</u>	<u>184,212</u>	<u>839,385</u>	<u>721,839</u>
Resources expended						
Costs of generating funds						
Costs of generating voluntary income	7	(99,704)	(242)	-	(99,946)	(89,831)
Charitable activities	8	(422,320)	(47,382)	(188,770)	(658,472)	(608,828)
Governance costs	9	(12,731)	-	-	(12,731)	(13,046)
Total resources expended		<u>(534,755)</u>	<u>(47,624)</u>	<u>(188,770)</u>	<u>(771,149)</u>	<u>(711,705)</u>
Gross transfers between funds		<u>50,961</u>	<u>(53,355)</u>	<u>2,394</u>	<u>-</u>	<u>-</u>
Net incoming resources before other recognised gains and losses		150,000	(79,600)	(2,164)	68,236	10,134
Other recognised gains/(losses)						
Gains and losses on revaluations of fixed assets for the charity's own use.		-	(227,886)	-	(227,886)	-
Net movement in funds		150,000	(307,486)	(2,164)	(159,650)	10,134
Reconciliation of funds						
Total funds brought forward		<u>150,000</u>	<u>2,151,275</u>	<u>2,707</u>	<u>2,303,982</u>	<u>2,293,848</u>
Total funds carried forward		<u>300,000</u>	<u>1,843,789</u>	<u>543</u>	<u>2,144,332</u>	<u>2,303,982</u>

The notes on pages 11 to 20 form an integral part of these financial statements.

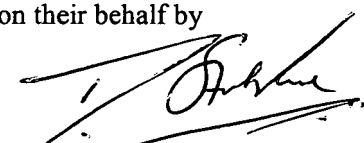
Glasgow City Mission

Balance Sheet as at 30 June 2014

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	16		1,739,965		1,994,095
Current assets					
Debtors	17	5,795		7,866	
Cash at bank and in hand		464,204		367,860	
		<u>469,999</u>		<u>375,726</u>	
Creditors: amounts falling due within one year	18	<u>(65,632)</u>		<u>(65,839)</u>	
Net current assets			<u>404,367</u>		<u>309,887</u>
Net assets			<u>2,144,332</u>		<u>2,303,982</u>
Funds					
Unrestricted funds					
General funds	20		300,000		150,000
Designated funds	21		1,843,789		2,151,275
Restricted funds	22		<u>543</u>		<u>2,707</u>
			<u>2,144,332</u>		<u>2,303,982</u>

The financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved and authorised for issue by the Directors on 28 January 2015 and signed on their behalf by


D S Frame
 Director
 Registered number: SC140322

The notes on pages 11 to 20 form an integral part of these financial statements.

Glasgow City Mission

Notes to the Financial Statements for the year ended 30 June 2014

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and where appropriate modified to include the revaluation of certain fixed assets and in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005) issued in March 2005, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Companies Act 2006. The principal accounting policies adopted in the preparation of the financial statements are set out below.

1.2. Incoming resources

Voluntary income and income from fundraising, including donations, gifts and legacies and grants that provide core funding or are of general nature, are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor specifies that the grant or donation must only be used in future accounting periods, or when the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Gifts in kind are included at the trustees' best estimate of the value of the gift.

Income from investments, namely bank interest, is included in the year in which it is receivable.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions is recognised as earned (as the related goods or services are provided). Grant income included in this category provides funding to support performance activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

1.3. Resources expended

Expenditure is recognised on an accruals basis when a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in activities that raise funds.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Glasgow City Mission

Notes to the Financial Statements for the year ended 30 June 2014

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over 50 years
Leasehold properties	-	Straight line over the life of the lease
Office equipment	-	25% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance
Computer hardware	-	50% straight line

The regular cost of providing retirement pensions and related benefits is charged to the SOFA over the employees' service lives on the basis of a constant percentage of earnings.

1.5. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6. Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they fall due.

2. Voluntary income

	2014	2013
	£	£
Gift Income	416,020	345,552
Legacies	25,507	47,431
Grants	174,838	142,953
	<u>616,365</u>	<u>535,936</u>

3. Activities for generating funds

	2014	2013
	£	£
Fundraising events	36,014	22,040
	<u>36,014</u>	<u>22,040</u>

Glasgow City Mission

Notes to the Financial Statements for the year ended 30 June 2014

4. Investment income

	2014	2013
	£	£
Interest received	2,794	2,830
	<u>2,794</u>	<u>2,830</u>

5. Incoming resources from charitable activities

	2014	2013
	£	£
City Centre	65,333	52,944
Child & Family Centre	77,361	67,924
Night Shelter	41,518	40,165
	<u>184,212</u>	<u>161,033</u>

6. Analysis of incoming resources from charitable activity

Activity or Programme	Generated income £	2014 Total £	2013 Total £
City Centre	65,333	65,333	52,944
Child & Family Centre	77,361	77,361	67,924
Night Refuge	41,518	41,518	40,165
	<u>184,212</u>	<u>184,212</u>	<u>161,033</u>

Glasgow City Mission

Notes to the Financial Statements for the year ended 30 June 2014

7. Costs of generating voluntary income

	2014	2013
	£	£
Wages and salaries	58,097	53,027
Employer's NI contributions	5,635	5,090
Staff pension costs	3,207	1,342
Library & training	523	23
Death in Service benefit	809	908
Subscriptions	777	571
Printing, postage and stationery	9,306	7,585
Publicity and website	12,560	4,898
Telephone	143	277
Computer costs	2,635	1,240
Motor expenses	1,335	1,260
Legal and professional	822	906
Consultancy fees	409	829
Finance charges	200	158
Bank charges	30	36
Recruitment	-	267
General expenses	616	487
Fundraising activities	2,600	10,603
Depreciation	242	324
	<u>99,946</u>	<u>89,831</u>

8. Costs of charitable activities

	2014	2013
	£	£
Staff costs	435,504	405,362
Premises costs	75,875	69,882
Running costs	87,795	74,999
Motor and travel costs	4,593	4,515
Legal and professional fees	6,521	6,911
Interest and finance charges	802	633
Depreciation	47,382	46,526
	<u>658,472</u>	<u>608,828</u>

Glasgow City Mission

Notes to the Financial Statements for the year ended 30 June 2014

9. Governance costs

	2014 £	2013 £
Wages and salaries	5,636	5,223
Employers' NI contributions	564	347
Directors' pension costs	403	537
Indemnity insurance	1,128	939
Accountancy	1,200	1,200
Audit	3,800	4,800
	<u>12,731</u>	<u>13,046</u>

10. Net incoming resources for the year

	2014 £	2013 £
Net incoming resources is stated after charging:		
Depreciation and other amounts written off tangible assets	47,624	46,850
Auditors' remuneration	<u>3,800</u>	<u>4,800</u>

11. Analysis of charitable expenditure by activity

Activity or Programme	Activities undertaken directly £	Support costs £	2014 Total £	2013 Total £
City Centre	334,201	96,698	430,899	403,789
Child and Family Centre	116,243	65,254	181,497	167,038
Night Refuge	46,076	-	46,076	38,001
	<u>496,520</u>	<u>161,952</u>	<u>658,472</u>	<u>608,828</u>

Glasgow City Mission

Notes to the Financial Statements for the year ended 30 June 2014

12. Analysis of support costs by charitable activity

Activity or programme	Staff Costs £	Legal & Professional £	Finance Costs £	Running Costs £	2014 Total £	2013 Total £
City Centre	77,756	2,465	619	15,858	96,698	89,799
Child and Family Centre	58,941	822	206	5,285	65,254	60,469
	<u>136,697</u>	<u>3,287</u>	<u>825</u>	<u>21,143</u>	<u>161,952</u>	<u>150,268</u>

13. Employees

Number of employees

The average monthly numbers of employees during the year were:

2014 Number	2013 Number
<u>20</u>	<u>17</u>

Employment costs

	2014 £	2013 £
Wages and salaries	441,708	417,013
Social security costs	38,492	33,599
Other pension costs	28,443	19,779
	<u>508,643</u>	<u>470,391</u>

There were no employees who received remuneration of over £60,000 in the period.

14. Directors' emoluments

No director nor any persons connected to them received emoluments or any reimbursement of any expenses during the year.

15. Pension costs

The pension charge represents contributions due from the company and amounted to £28,096 (2013 - £18,465). At 30 June 2014, outstanding pension payments totalled £2,082 (2013 - £2,086).

Notes to the Financial Statements for the year ended 30 June 2014

In June 2009, property at Crimea Street, Glasgow, was donated to the charity. The property was included within Heritable & Leasehold Property at a Trustees' valuation of £2.3 million. The property was independently valued at £1.7m, as at October 2014, on an open market basis by Christie & Co. All other properties are incorporated at cost.

18. Creditors: amounts falling due within one year	2014 £	2013 £
Trade creditors	1,387	1,169
Other taxes and social security costs	9,684	9,568
Accruals and deferred income	54,561	55,102
	<u>65,632</u>	<u>65,839</u>

Glasgow City Mission

Notes to the Financial Statements for the year ended 30 June 2014

19. Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total funds
	£	£	£	£
Fund balances at 30 June 2014 as represented by:				
Tangible fixed assets	-	1,739,965	-	1,739,965
Current assets	320,173	103,824	46,002	469,999
Current liabilities	(20,173)	-	(45,459)	(65,632)
	<u>300,000</u>	<u>1,843,789</u>	<u>543</u>	<u>2,144,332</u>

20. Unrestricted General Funds	1 Jul '13	Incoming	Outgoing	Transfers	30 Jun '14
	£	£	£	£	£
General Fund	150,000	633,794	(534,755)	50,961	300,000
	<u>150,000</u>	<u>633,794</u>	<u>(534,755)</u>	<u>50,961</u>	<u>300,000</u>

Purposes of General Funds

General Fund

This fund is used for the furtherance of the objects of the company.

21. Unrestricted Designated Funds	1 Jul '13	Incoming	Outgoing	Transfers	Revaluation	30 Jun '14
	£	£	£	£	£	£
Fixed asset fund	1,994,096	21,379	(47,624)	-	(227,886)	1,739,965
Special fund	157,179		-	(53,355)	-	103,824
	<u>2,151,275</u>	<u>21,379</u>	<u>(47,624)</u>	<u>(53,355)</u>	<u>(227,886)</u>	<u>1,843,789</u>

Purposes of Designated Funds

Fixed asset fund

This fund represents the net book value of the fixed assets.

Special fund

This fund is to be used for special projects as determined by the Board.

Glasgow City Mission

Notes to the Financial Statements for the year ended 30 June 2014

22. Restricted funds	1 Jul '13 £	Incoming £	Outgoing £	Transfers £	30 Jun '14 £
City Centre Fund	-	65,333	(65,333)	-	-
Child and Family Centre Fund	-	77,361	(77,361)	-	-
Child and Family Centre Capital Fund	75	-	-	-	75
Child and Family Center Boiler Fund	468	-	-	-	468
Night Refuge	2,164	41,518	(46,076)	2,394	-
	<u>2,707</u>	<u>184,212</u>	<u>(188,770)</u>	<u>2,394</u>	<u>543</u>

Purposes of restricted funds

City Centre Fund

Income received for activities/projects undertaken in the City Centre are allocated to this fund.

Child and Family Centre Fund

This represents income received for the day to day running of the Child and Family Centre at 4 St. Kenneth Drive.

Child and Family Centre Capital Fund

This represents the balance of funds held for capital expenditure in accordance with the original grant provision.

Child and Family Center Boiler Fund

The income of this fund represents a donation made to purchase a boiler for the Child & Family Centre. The net book value has been transferred at the year end to the Fixed Assets Fund, which represents the net book value of the total Fixed Assets.

Night Refuge

Funds were received in the year towards the running of a Night Shelter which saw the charity open its premises to homeless men and women during the harsh winter weather.

Glasgow City Mission

Notes to the Financial Statements for the year ended 30 June 2014

23. Financial commitments

At 30 June 2014 the charity had annual commitments under non-cancellable operating leases as follows:

	2014	2013
	£	£
Expiry date:		
Within one year	120	120
Between one and five years	2,376	2,376
	<u>2,496</u>	<u>2,496</u>

24. Ethical matters

In common with many other charities of our size and nature, we use our auditors to assist with the preparation of the financial statements.