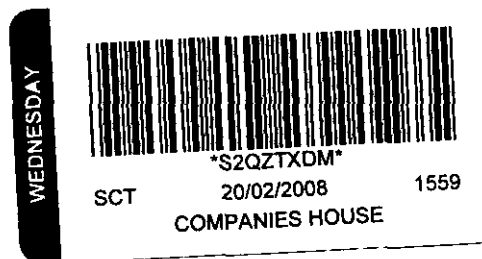


COMPANY REGISTRATION NUMBER SC139926

**MARQUISS HENDRY LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR**  
**31 AUGUST 2007**



**STEELE ROBERTSON GODDARD**

Chartered Accountants  
Turnberry House  
175 West George Street  
Glasgow  
G2 2LB

**MARQUISS HENDRY LIMITED****ABBREVIATED BALANCE SHEET****31 AUGUST 2007**

|  | Note     | 2007<br>£           | 2006<br>£           |
|--|----------|---------------------|---------------------|
| <b>FIXED ASSETS</b>                                  | <b>2</b> |                     |                     |
| Tangible assets                                      |          | <u>3,544</u>        | <u>2,604</u>        |
| <b>CURRENT ASSETS</b>                                |          |                     |                     |
| Stocks   |          | 1,252               | 2,330               |
| Debtors  |          | 1,865               | 348                 |
| Cash at bank and in hand                             |          | <u>2,990</u>        | <u>11,180</u>       |
|  |          | 6,107               | 13,858              |
| <b>CREDITORS Amounts falling due within one year</b> |          | <u>10,147</u>       | <u>12,030</u>       |
| <b>NET CURRENT (LIABILITIES)/ASSETS</b>              |          | <b>(4,040)</b>      | <b>1,828</b>        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>         |          | <u><b>(496)</b></u> | <u><b>4,432</b></u> |
| <b>CAPITAL AND RESERVES</b>                          |          |                     |                     |
| Called up equity share capital                       | 3        | 2                   | 2                   |
| Profit and loss account                              |          | <u>(498)</u>        | <u>4,430</u>        |
| <b>(DEFICIENCY)/SHAREHOLDERS' FUNDS</b>              |          | <u><b>(496)</b></u> | <u><b>4,432</b></u> |

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

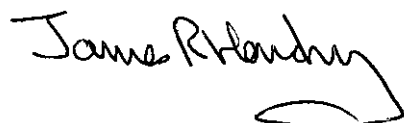
The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director on 6 February 2008

MR J HENDRY



# MARQUISS HENDRY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2007

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

#### Fixed assets

All fixed assets are initially recorded at cost

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

|                     |                      |
|---------------------|----------------------|
| Fixtures & Fittings | 20% reducing balance |
|---------------------|----------------------|

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

#### Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

### 2. FIXED ASSETS

|                          | Tangible<br>Assets<br>£ |
|--------------------------|-------------------------|
| <b>COST</b>              |                         |
| At 1 September 2006      | 5,468                   |
| Additions                | 1,826                   |
| <b>At 31 August 2007</b> | <b><u>7,294</u></b>     |
| <b>DEPRECIATION</b>      |                         |
| At 1 September 2006      | 2,864                   |
| Charge for year          | 886                     |
| <b>At 31 August 2007</b> | <b><u>3,750</u></b>     |

**MARQUISS HENDRY LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 AUGUST 2007****2 FIXED ASSETS *(continued)*****NET BOOK VALUE****At 31 August 2007****3,544**

At 31 August 2006

2,604**3 SHARE CAPITAL****Authorised share capital**

|                                | <b>2007</b>       | <b>2006</b>       |
|--------------------------------|-------------------|-------------------|
|                                | <b>£</b>          | <b>£</b>          |
| 100 Ordinary shares of £1 each | <u><b>100</b></u> | <u><b>100</b></u> |

**Allotted, called up and fully paid**

|                            | <b>2007</b>     |                 | <b>2006</b>     |                 |
|----------------------------|-----------------|-----------------|-----------------|-----------------|
|                            | <b>No</b>       | <b>£</b>        | <b>No</b>       | <b>£</b>        |
| Ordinary shares of £1 each | <u><b>2</b></u> | <u><b>2</b></u> | <u><b>2</b></u> | <u><b>2</b></u> |