

COMPANIES ACT 1985

RESOLUTIONS

OF
C/N THE PREMIER PROPERTY GROUP LTD.
NH2 LIMITED
(Reg No. 139902)

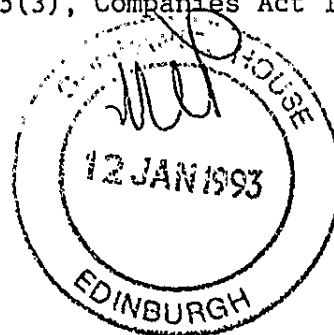
At an EXTRAORDINARY GENERAL MEETING of NH2 LIMITED duly convened and held on 24th November 1992 the following Resolutions were passed:-

ORDINARY RESOLUTIONS


1. "That the authorised share capital of the Company be increased from £1,000 to £140,113 by the creation of an additional 139,113 Ordinary Shares of £1 each, to rank pari passu in all respects with the existing Ordinary Shares of the Company and that each of the Ordinary Shares of £1 each in share capital of the Company as so increased be sub-divided into 10 Ordinary Shares of 10p each."
2. "That pursuant to Section 80 of the Companies Act 1985 (a) the Directors be generally and unconditionally authorised to allot relevant securities (as defined in the said Section 80) up to a maximum nominal amount of £140,113, such authority to expire on the fifth anniversary of the date of the passing of this Resolution and (b) the Company be allowed to make an offer or agreement which would or might require relevant securities (defined as aforesaid) to be allotted after the foregoing authority has expired."

SPECIAL RESOLUTIONS

3. "That the transactions set out in the memorandum tabled at the meeting and signed by the Chairman for the purpose of identification be approved and ratified in all respects pursuant to Section 35(3), Companies Act 1985 and otherwise."



4. "That the Company adopt new Articles of Association in the form of the draft produced to the Meeting and for the purpose of identification signed by the Chairman thereof in substitution for and to the exclusion of the existing Articles of Association."


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Secretary