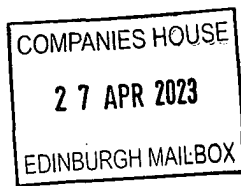
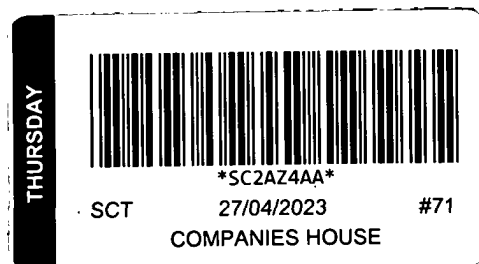


Registered number: SC139175



EWM (FINANCIAL SERVICES) LIMITED

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE 52 WEEK PERIOD ENDED 27 FEBRUARY 2021**



EWM (FINANCIAL SERVICES) LIMITED

COMPANY INFORMATION

Directors	John Herring Steve Simpson
Company secretary	June Carruthers
Registered number	SC139175
Registered office	Waverley Mills Langholm Dumfriesshire DG13 0EB

EWM (FINANCIAL SERVICES) LIMITED

**DIRECTORS' REPORT
FOR THE 52 WEEK PERIOD ENDED 27 FEBRUARY 2021**

The directors present their report and the financial statements for the 52-week period ended 27 February 2021.

Principal activities

The principal activity of the company is to provide financial services and advice.

The company did not trade during the period or the previous period.

On 21 September 2020 the share capital of the company was acquired by Volantis Two Limited.

Dividends

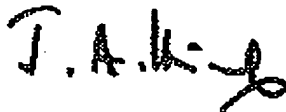
A dividend amounting to £48,029,410 was declared, approved and paid during the period (2020: £nil).

Directors

The directors who served during the period and up to the date of signing were:

John Herring
Steve Simpson

This report was approved by the board and signed on its behalf by:



John Herring
Director
Date: 27 April 2023

Waverley Mills
Langholm
Dumfriesshire
DG13 0EB

EWM (FINANCIAL SERVICES) LIMITED

**STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE ANNUAL REPORT AND THE
FINANCIAL STATEMENTS**

FOR THE 52 WEEK PERIOD ENDED 27 FEBRUARY 2021

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK accounting standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 Section 1A, "The Financial Reporting Standard applicable in the UK and Republic of Ireland."

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;*
- make judgements and estimates that are reasonable and prudent;*
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;*
- assess the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and*
- use the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.*

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

EWM (FINANCIAL SERVICES) LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE 52 WEEK PERIOD ENDED 27 FEBRUARY 2021**

The Company has not traded during the period. During this time the Company received no income and incurred no expenditure and therefore made neither profit or loss.

EWM (FINANCIAL SERVICES) LIMITED
REGISTERED NUMBER: SC139175

BALANCE SHEET
AS AT 27 FEBRUARY 2021

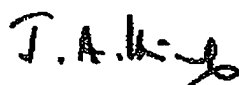
	Note	27 February 2021 £000	29 February 2020 £000
Current assets			
Debtors	3	-	48,049
Cash at bank and in hand		<u>2</u>	<u>-</u>
		2	48,049
Creditors: amounts falling due within one year	4	<u>(2)</u>	<u>(20)</u>
Net current assets		<u>-</u>	<u>48,029</u>
Net assets		<u>-</u>	<u>48,029</u>
Capital and reserves			
Called up share capital	5	-	-
Share premium account		-	43,127
Profit and loss account		<u>-</u>	<u>4,902</u>
Shareholders' funds - equity		<u>-</u>	<u>48,029</u>

For the period ended 27 February 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



John Herring
 Director
 Date: 27 April 2023

EWM (FINANCIAL SERVICES) LIMITED
REGISTERED NUMBER: SC139175

STATEMENT OF CHANGES IN EQUITY
FOR THE 52 WEEK PERIOD ENDED 27 FEBRUARY 2021

	Retained earnings	Share premium	Total equity
	£000	£000	£000
At 2 March 2019 and 29 February 2020	4,902	43,127	48,029
Transactions with owners, recorded directly in equity			
Transfer from share premium	43,127	(43,127)	-
Dividends	(48,029)	-	(48,029)
Total contributions by and distributions to owners	(4,902)	(43,127)	(48,029)
At 27 February 2021	-	-	-

EWM (FINANCIAL SERVICES) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE 52 WEEK PERIOD ENDED 27 FEBRUARY 2021**

1. Accounting policies

1.1 Basis of preparation of financial statements

EWM (Financial Services) Limited (the "Company") is a private company incorporated, domiciled and registered in the UK. The registered number is SC139175 and the registered address is Waverley Mill, Langholm, Dumfriesshire, DG13 0EB.

These financial statements are drawn up for the 52-week period ended 27 February 2021. The comparative figures are for the 52-week period ended 29 February 2020.

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

The company's financial statements are presented in Sterling and all values are rounded to the nearest thousand pounds (£000) except when otherwise indicated.

The principal accounting policies adopted by the Company have been applied consistently throughout the period.

2. Dividends

During the period, a dividend amounting to £48,029,410 was declared, approved and paid (2020: £nil)

3. Debtors

	27 February 2021 £000	29 February 2020 £000
Other debtors	-	48,049

4. Creditors: Amounts falling due within one year

	27 February 2021 £000	29 February 2020 £000
Corporation tax	-	19
Accruals and deferred income	2	1
	2	20

5. Share capital

	27 February 2021 £	29 February 2020 £
Allotted, called up and fully paid		
29 Ordinary shares of £1 each	29	29

The holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at meetings of the company.

6. Controlling party

The company's ultimate parent company and controlling party is Volantis Two Limited which is incorporated in the United Arab Emirates. The registered office address of the ultimate parent company is Office No 504, 5th Floor, Shangrila Hotel, Sheikh Zayed Road, Dubai, P.O. Box 34002 United Arab Emirates.