

Abbreviated Unaudited Accounts for the Year Ended 31 August 2016

for

McLean Forth Properties Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 August 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

McLean Forth Properties Limited

**Company Information
for the Year Ended 31 August 2016**

DIRECTORS: Mr Mark McLean Bargeton
Mrs Kirstie Bargeton

SECRETARY: Mr Mark McLean Bargeton

REGISTERED OFFICE: 3 Shore Road
Aberdour
Fife
KY3 0TR

REGISTERED NUMBER: SC139095 (Scotland)

ACCOUNTANTS: Stevenson & Kyles
Chartered Accountants
25 Sandyford Place
Glasgow
G3 7NG

Mclean Forth Properties Limited (Registered number: SC139095)

**Abbreviated Balance Sheet
31 August 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>39,673</u>		<u>45,915</u>
			39,673		45,915
CURRENT ASSETS					
Debtors		25,100		25,500	
Cash at bank and in hand		<u>91,104</u>		<u>97,236</u>	
		116,204		122,736	
CREDITORS					
Amounts falling due within one year		<u>18,319</u>		<u>19,744</u>	
NET CURRENT ASSETS			<u>97,885</u>		<u>102,992</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			137,558		148,907
CREDITORS					
Amounts falling due after more than one year			(874)		(396)
PROVISIONS FOR LIABILITIES			<u>(1,181)</u>		<u>(1,366)</u>
NET ASSETS			<u>135,503</u>		<u>147,145</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>134,503</u>		<u>146,145</u>
SHAREHOLDERS' FUNDS			<u>135,503</u>		<u>147,145</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

McLean Forth Properties Limited (Registered number: SC139095)

Abbreviated Balance Sheet - continued

31 August 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 November 2016 and were signed on its behalf by:

Mr Mark McLean Bargeton - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 August 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Heritable property	- not provided
Improvements to property	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

COST

At 1 September 2015
and 31 August 2016

Total
£

45,700

AMORTISATION

At 1 September 2015
and 31 August 2016

45,700

NET BOOK VALUE

At 31 August 2016

== -

At 31 August 2015

== -

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2016**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015	96,442
Additions	909
Disposals	(9,820)
At 31 August 2016	<u>87,531</u>
DEPRECIATION	
At 1 September 2015	50,527
Charge for year	3,008
Eliminated on disposal	(5,677)
At 31 August 2016	<u>47,858</u>
NET BOOK VALUE	
At 31 August 2016	<u>39,673</u>
At 31 August 2015	<u>45,915</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016 £	2015 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.