

Company Registration No. SC139005 (England and Wales)

CLAN SPIRITS LIMITED
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2009

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CLAN SPIRITS LIMITED

COMPANY INFORMATION

Director	C G W Murray
Secretary	MBM Secretarial Services Limited
Company number	SC139005
Registered office	5th Floor 7 Castle Street Edinburgh EH2 3AH
Accountants	Geoghegans 6 St Colme Street Edinburgh EH3 6AD
Bankers	The Royal Bank of Scotland plc Edinburgh Castle Street Branch 109-109a George Street Edinburgh EH2 4JW
Solicitors	MBM Commercial LLP 5th Floor 7 Castle Street Edinburgh EH2 3AH

CLAN SPIRITS LIMITED

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CLAN SPIRITS LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2009

The director presents his report and financial statements for the year ended 30 September 2009.

Principal activities

The company is principally engaged as a specialised sales agent and miscellaneous marketing consultant.


Director

The following director has held office since 1 October 2008:

C G W Murray

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



C G W Murray

Director

15 June 2010

CLAN SPIRITS LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF CLAN SPIRITS LIMITED

In accordance with the engagement letter dated 31 May 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of Clan Spirits Limited for the year ended 30 September 2009, set out on pages 3 to 7 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by The Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 September 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.


Geoghegan

Chartered Accountants

15 June 2010

6 St Colme Street
Edinburgh
EH3 6AD

CLAN SPIRITS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2009

	Notes	2009 £	2008 £
Turnover		502	1,725
Cost of sales		(2,806)	(2,708)
Gross loss		(2,304)	(983)
Administrative expenses		(2,635)	(2,048)
Operating loss	2	(4,939)	(3,031)
Investment income	3	13,547	(2,026)
Other interest receivable and similar income	3	69	203
Interest payable and similar charges		(249)	(427)
Profit/(loss) on ordinary activities before taxation		8,428	(5,281)
Tax on profit/(loss) on ordinary activities	4	(301)	-
Profit/(loss) for the year	9	8,127	(5,281)

CLAN SPIRITS LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 2009

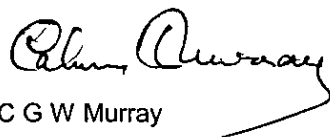
	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	5		-		6
Current assets					
Debtors	6	922		1,155	
Cash at bank and in hand		15,238		1,448	
		<u>16,160</u>		<u>2,603</u>	
Creditors: amounts falling due within one year	7	<u>(33,337)</u>		<u>(27,912)</u>	
Net current liabilities			<u>(17,177)</u>		<u>(25,309)</u>
Total assets less current liabilities			<u>(17,177)</u>		<u>(25,303)</u>
Capital and reserves					
Called up share capital	8		2		2
Profit and loss account	9		<u>(17,179)</u>		<u>(25,305)</u>
Shareholders' funds			<u>(17,177)</u>		<u>(25,303)</u>

For the financial year ended 30 September 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 15 June 2010



C G W Murray
Director

Company Registration No. SC139005

FOR THE YEAR ENDED 30 SEPTEMBER 2009

CLAN SPIRITS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2009

4	Taxation	2009 £	2008 £
	Domestic current year tax		
	U.K. corporation tax	301	-
		<u>301</u>	<u>-</u>
	Current tax charge	<u>301</u>	<u>-</u>

The company has estimated losses of £ 10,547 (2008 £ 10,547) available for carry forward against future trading profits.

5	Tangible fixed assets	Office Equipment £
	Cost	
	At 1 October 2008 & at 30 September 2009	954
	Depreciation	
	At 1 October 2008	948
	Charge for the year	6
		<u>954</u>
	At 30 September 2009	<u>954</u>
	Net book value	
	At 30 September 2009	-
		<u>-</u>
	At 30 September 2008	<u>6</u>

6	Debtors	2009 £	2008 £
	Trade debtors	<u>922</u>	<u>1,155</u>

CLAN SPIRITS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2009

7	Creditors: amounts falling due within one year	2009 £	2008 £
	Bank loans and overdrafts	3,792	4,668
	Taxation and social security	301	-
	Other creditors	29,244	23,244
		<u>33,337</u>	<u>27,912</u>

8	Share capital	2009 £	2008 £
	Authorised		
	100 Ordinary of £1 each	<u>100</u>	<u>100</u>
	Allotted, called up and fully paid		
	2 Ordinary of £1 each	<u>2</u>	<u>2</u>

9	Statement of movements on profit and loss account	Profit and loss account £
	Balance at 1 October 2008	(25,306)
	Profit for the year	<u>8,127</u>
	Balance at 30 September 2009	<u>(17,179)</u>

10 Transactions with directors

Other creditors includes a loan from the director of £ 27,894 (2008 - £ 22,394). This loan is unsecured and held interest free.