

Company Registration No. SC139005 (~~England and Wales~~)

**CLAN SPIRITS LIMITED**  
**DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2011**

WEDNESDAY



\*S146CNAQ\*

SCT

07/03/2012

#607

COMPANIES HOUSE

# CLAN SPIRITS LIMITED

## COMPANY INFORMATION

---

|                          |  |
|--------------------------|--|
| <b>Director</b>          | C G W Murray   |
| <b>Secretary</b>         | MBM Secretarial Services Limited   |
| <b>Company number</b>    | SC139005   |
| <b>Registered office</b> | 5th Floor<br>125 Princes Street<br>Edinburgh<br>EH2 4AD  |
| <b>Accountants</b>       | Geoghegans<br>Chartered Accountants<br>6 St Colme Street<br>Edinburgh<br>EH3 6AD                                   |
| <b>Bankers</b>           | The Royal Bank of Scotland plc<br>Edinburgh Castle Street Branch<br>109-109a George Street<br>Edinburgh<br>EH2 4JW |
| <b>Solicitors</b>        | MBM Commercial LLP<br>5th Floor<br>125 Princes Street<br>Edinburgh<br>EH2 4AD                                      |

---

# CLAN SPIRITS LIMITED

## CONTENTS

---

|                                   | <b>Page</b> |
|-----------------------------------|-------------|
| Director's report                 | 1           |
| Accountants' report               | 2           |
| Profit and loss account           | 3           |
| Balance sheet                     | 4           |
| Notes to the financial statements | 5 - 7       |

---

# CLAN SPIRITS LIMITED

## DIRECTOR'S REPORT

**FOR THE YEAR ENDED 30 SEPTEMBER 2011**

---

The director presents his report and financial statements for the year ended 30 September 2011.

### Principal activities

The company is engaged as a miscellaneous trading business and marketing consultancy.

### Director

The following director has held office since 1 October 2010:

C G W Murray

### Statement of director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.



C G W Murray

Director

5 March 2012

# CLAN SPIRITS LIMITED

## REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF CLAN SPIRITS LIMITED

---

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Clan Spirits Limited for the year ended 30 September 2011 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

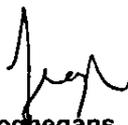
As a practising member firm of The Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Director of Clan Spirits Limited in accordance with the terms of our engagement letter dated 31 May 2010. Our work has been undertaken solely to prepare for your approval the financial statements of Clan Spirits Limited and state those matters that we have agreed to state to the Director of Clan Spirits Limited in this report in accordance with the requirements of The Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Clan Spirits Limited and its Director, for our work or for this report.

It is your duty to ensure that Clan Spirits Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Clan Spirits Limited. You consider that Clan Spirits Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Clan Spirits Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

We draw your attention to note 1 in the accounts which discloses and explains the going concern basis for the preparation of the accounts.



Geoghegans

Chartered Accountants

5 March 2012

6 St Colme Street  
Edinburgh  
EH3 6AD

# CLAN SPIRITS LIMITED

## PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2011

|   | Notes | 2011<br>£ | 2010<br>£ |
|---|-------|-----------|-----------|
| Turnover  |       | 200       | 600       |
| Cost of sales   |       | (4,259)   | (2,436)   |
| <b>Gross loss</b>   |       | (4,059)   | (1,836)   |
| Administrative expenses                                     |       | (2,410)   | (2,342)   |
| <b>Operating loss</b>                                       |       | (6,469)   | (4,178)   |
| Investment income   | 2     | (19,787)  | 8,430     |
| Other interest receivable and similar income                | 2     | 13        | 12        |
| Interest payable and similar charges                        |       | (208)     | (185)     |
| <b>(Loss)/profit on ordinary activities before taxation</b> |       | (26,451)  | 4,079     |
| Tax on (loss)/profit on ordinary activities                 | 3     | (5)       | (642)     |
| <b>(Loss)/profit for the year</b>                           | 8     | (26,456)  | 3,437     |

# CLAN SPIRITS LIMITED

## BALANCE SHEET

AS AT 30 SEPTEMBER 2011

|   | Notes | 2011<br>£       | £               | 2010<br>£       | £               |
|---|-------|-----------------|-----------------|-----------------|-----------------|
| <b>Current assets</b>                                 |       |                 |                 |                 |                 |
| Debtors   | 5     | 1,172           |                 | 1,172           |                 |
| Cash at bank and in hand                              |       | 2,910           |                 | 5,754           |                 |
|   |       | <u>4,082</u>    |                 | <u>6,926</u>    |                 |
| <b>Creditors: amounts falling due within one year</b> | 6     | <u>(44,278)</u> |                 | <u>(20,666)</u> |                 |
| <b>Total assets less current liabilities</b>          |       |                 | <u>(40,196)</u> |                 | <u>(13,740)</u> |
| <b>Capital and reserves</b>                           |       |                 |                 |                 |                 |
| Called up share capital                               | 7     |                 | 2               |                 | 2               |
| Profit and loss account                               | 8     |                 | <u>(40,198)</u> |                 | <u>(13,742)</u> |
| <b>Shareholders' funds</b>                            |       |                 | <u>(40,196)</u> |                 | <u>(13,740)</u> |

For the financial year ended 30 September 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Director for issue on 5 March 2012



C G W Murray  
Director

Company Registration No. SC139005



# CLAN SPIRITS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2011

| 3 | Taxation                         | 2011<br>£ | 2010<br>£  |
|---|----------------------------------|-----------|------------|
|   | <b>Domestic current year tax</b> |           |            |
|   | U.K. corporation tax             | -         | 642        |
|   | Adjustment for prior years       | 5         | -          |
|   | <b>Total current tax</b>         | <u>5</u>  | <u>642</u> |

The company has estimated losses of £ 17,211 (2010 - £ 10,547) available for carry forward against future trading profits.

| 4 | Tangible fixed assets                    | Plant and<br>machinery etc<br>£ |
|---|--|---------------------------------|
|   | <b>Cost</b>                              |                                 |
|   | At 1 October 2010 & at 30 September 2011 | <u>954</u>                      |
|   | <b>Depreciation</b>                      |                                 |
|   | At 1 October 2010 & at 30 September 2011 | <u>954</u>                      |
|   | <b>Net book value</b>                    |                                 |
|   | At 30 September 2011                     | <u>-</u>                        |
|   | At 30 September 2010                     | <u>-</u>                        |

| 5 | Debtors       | 2011<br>£    | 2010<br>£    |
|---|---------------|--------------|--------------|
|   | Trade debtors | <u>1,172</u> | <u>1,172</u> |

# CLAN SPIRITS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 SEPTEMBER 2011

| 6 Creditors: amounts falling due within one year | 2011          | 2010          |
|--|---------------|---------------|
|  | £             | £             |
| Bank loans and overdrafts                        | 4,609         | 4,130         |
| Taxation and social security                     | -             | 642           |
| Other creditors                                  | 39,669        | 15,894        |
|  | <u>44,278</u> | <u>20,666</u> |

Other creditors includes a loan from the director of £ 38,344 (2010 - £ 14,644). The loan is unsecured, interest free and has no fixed repayment terms.

The bank overdraft is secured by a personal guarantee from the director.

| 7 Share capital                           | 2011     | 2010     |
|---|----------|----------|
|   | £        | £        |
| <b>Allotted, called up and fully paid</b> |          |          |
| 2 Ordinary of £1 each                     | <u>2</u> | <u>2</u> |

| 8 Statement of movements on profit and loss account | Profit and<br>loss<br>account<br>£ |
|---|------------------------------------|
| Balance at 1 October 2010                           | (13,742)                           |
| Loss for the year                                   | <u>(26,456)</u>                    |
| Balance at 30 September 2011                        | <u>(40,198)</u>                    |

### 9 Control

The ultimate controlling party is CGW Murray by way of being the sole shareholder and director of the company.