

Company Registration No. SC139005 (Scotland)

CLAN SPIRITS LIMITED

DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2008

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CLAN SPIRITS LIMITED

COMPANY INFORMATION

Director	C G W Murray
Secretary	MBM Secretarial Services Limited
Company number	SC139005
Registered office	5th Floor 7 Castle Street Edinburgh EH2 3AH
Accountants	Geoghegan & Co 6 St Colme Street Edinburgh EH3 6AD
Bankers	The Royal Bank of Scotland plc Edinburgh Castle Street Branch 109-109a George Street Edinburgh EH2 4JW
Solicitors	MBM Commercial LLP 5th Floor 7 Castle Street Edinburgh EH2 3AH

CLAN SPIRITS LIMITED

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CLAN SPIRITS LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2008

The director presents his report and financial statements for the year ended 30 September 2008.

Principal activities

The company is principally engaged as a specialised sales agent and miscellaneous marketing consultant.

Director

The following director has held office since 1 October 2007:

C G W Murray

Director's interests

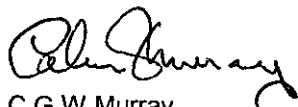
The director's interest in the shares of the company was as stated below:

	Ordinary of £1 each	
	30 September 2008	1 October 2007
C G W Murray	2	2

Taxation status

The company was a close company within the provisions of the Income and Corporation Taxes Act 1988 and this position has not changed since the end of the financial year.

On behalf of the board



C G W Murray

Director

3 June 2009

CLAN SPIRITS LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF CLAN SPIRITS LIMITED

In accordance with the engagement letter dated 6 May 2004, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of Clan Spirits Limited for the year ended 30 September 2008, set out on pages 3 to 7 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 September 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Geoghegan & Co

Chartered Accountants

3 June 2009

6 St Colme Street
Edinburgh
EH3 6AD

CLAN SPIRITS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2008

	Notes	2008 £	2007 £
Turnover		1,725	233
Cost of sales		(2,708)	(2,415)
Gross loss		(983)	(2,182)
Administrative expenses		(2,048)	(1,912)
Operating loss	2	(3,031)	(4,094)
Investment income	3	(2,026)	(3,476)
Other interest receivable and similar income	3	203	23
Interest payable and similar charges		(427)	(58)
Loss on ordinary activities before taxation		(5,281)	(7,605)
Tax on loss on ordinary activities	4	-	-
Loss for the year	9	(5,281)	(7,605)

CLAN SPIRITS LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 2008

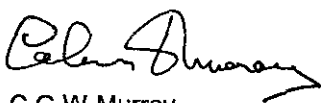
	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	5		6		46
Current assets					
Debtors	6	1,155		1,340	
Cash at bank and in hand		1,448		1,331	
		<u>2,603</u>		<u>2,671</u>	
Creditors: amounts falling due within one year	7	<u>(27,912)</u>		<u>(22,739)</u>	
Net current liabilities			<u>(25,309)</u>		<u>(20,068)</u>
Total assets less current liabilities			<u>(25,303)</u>		<u>(20,022)</u>
Capital and reserves					
Called up share capital	8		2		2
Profit and loss account	9		<u>(25,305)</u>		<u>(20,024)</u>
Shareholders' funds			<u>(25,303)</u>		<u>(20,022)</u>

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the Board for issue on 3 June 2009


C G W Murray
Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2008

CLAN SPIRITS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2008

5 Tangible fixed assets

	Office Equipment
	£
Cost	
At 1 October 2007	1,107
Disposals	(153)
	<hr/>
At 30 September 2008	954
	<hr/>
Depreciation	
At 1 October 2007	908
Charge for the year	40
	<hr/>
At 30 September 2008	948
	<hr/>
Net book value	
At 30 September 2008	6
	<hr/>
At 30 September 2007	46
	<hr/>

6 Debtors	2008 £	2007 £
Trade debtors	1,155	1,155
Other debtors	-	185
	<hr/>	<hr/>
	1,155	1,340
	<hr/>	<hr/>

7 Creditors: amounts falling due within one year	2008 £	2007 £
Bank loans and overdrafts	4,668	4,445
Other creditors	23,244	18,294
	<hr/>	<hr/>
	27,912	22,739
	<hr/>	<hr/>

CLAN SPIRITS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2008

8	Share capital	2008 £	2007 £
	Authorised		
	100 Ordinary of £1 each	100	100
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	2 Ordinary of £1 each	2	2
		<u> </u>	<u> </u>

9 Statement of movements on profit and loss account

**Profit and
loss
account
£**

Balance at 1 October 2007	(20,024)
Loss for the year	(5,281)
	<u> </u>
Balance at 30 September 2008	(25,305)
	<u> </u>

10 Transactions with directors

Other creditors includes a loan from the director of £22,394 (2007: £17,594). This loan is unsecured and held interest free.