

The Insolvency Act 1986

R2.47**Notice of move from
administration to creditors'
voluntary liquidation**Pursuant to paragraph 83(3) of Schedule B1 to the
Insolvency Act 1986 and Rule 2.47 of the Insolvency
(Scotland) Rules 1986

Name of Company
JKM Property Services Limited

Company number
SC138992

(a) Insert full
name(s) and
address(es) of
administrator(s)I/We (a) Michael James Meston Reid
Meston Reid & Co
12 Carden Place
Aberdeen
AB10 1UR(b) Insert name and
address of the
registered office of
companyhaving been appointed administrator(s) of (b) JKM Property Services Limited
Units 2 & 3, Cammach Business Centre Greenbank Road, East Tullos, Aberdeen(c) Insert date of
appointment

on (c) 19 October, 2011

(d) insert name of
appointor/applicantby (d) court of session
hereby give notice that:the provisions of paragraph 83(2) of Schedule B1 to the Insolvency Act 1986 apply, and it is
proposed that (e) 12 Carden Place, Aberdeen, AB10 1UR
will be the liquidator(s) of the company (IP No(s) 331)

Signed

Joint / Administrator(s)

Dated

9.9.13

Contact Details:You do not have to give any contact
information in the box opposite but if
you do, it will help Companies House to
contact you if there is a query on the
form.The contact information that you give
will be visible to searchers of the
public recordMichael James Meston Reid
Meston Reid & Co
12 Carden Place
Aberdeen
AB10 1UR

DX Number

01224 625554
DX ExchangeWhen you have completed and signed this form, please send it to the
Registrar of Companies at:-
**Companies House, 4th Floor, Edinburgh Quay 2, 139 Fountainbridge,
Edinburgh, EH3 9FF
DXED235 Edinburgh 1 / LP- 4 Edinburgh 2**

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JKM PROPERTY SERVICES LIMITED – IN ADMINISTRATION

ADMINISTRATOR'S PROGRESS REPORT TO CREDITORS

SEPTEMBER 2013

**Meston Reid & Co
Chartered Accountants
12 Carden Place
Aberdeen
AB10 1UR**

JKM PROPERTY SERVICES LIMITED – IN ADMINISTRATION

ADMINISTRATOR'S REPORT TO CREDITORS

SEPTEMBER 2013

Notice

This report has been prepared by Michael J M Reid, administrator of JKM Property Services Limited to comply with his statutory duty under rule 2.38 of The Insolvency (Scotland) Rules 1986 and provide creditors with an update on the progress of the administration, but for no other purpose. It is not designed to be relied upon or used for any other purpose, or taken in any other context.

Any estimated outcome for creditors included in this report is provided for illustrative purposes and should not be relied upon the final outcome. Any person that chooses to rely on this report for any purpose or in any context other than under rule 2.38 of The Insolvency (Scotland) Rules 1986 does so at his own risk.

To the fullest extent permitted by law, the administrator does not assume any responsibility and will not accept any liability in respect of this report if it is used by any person other than for the stated intention above.

JKM PROPERTY SERVICES LIMITED – IN ADMINISTRATION

ADMINISTRATOR'S REPORT TO CREDITORS

SEPTEMBER 2013

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JKM PROPERTY SERVICES LIMITED – IN ADMINISTRATION

ADMINISTRATOR'S REPORT TO CREDITORS

SEPTEMBER 2013

1. Introduction

I was appointed administrator of JKM Property Services Limited "JKM" by its two directors and such appointment was ratified by the sheriff at Aberdeen on 19 October 2011.

In accordance with rule 2.38 of The Insolvency (Scotland) Rules 1986, I set out below my report to JKM's creditors for the period from 19 April 2013 to 26 August 2013.

2. Summary of administrator's proposals

The proposals sent to creditors on 7 December 2011 were:

- (a) Progress debt collection with a view to collecting all monies due to JKM in respect of invoices issued and contract payment applications submitted.
- (b) Monitor completed contracts in order to collect retention monies when they fell due for payment.
- (c) Undertake all duties and exercise such powers as may be required in order to achieve the purpose of the administration.
- (d) Settle all valid administration outlays. In this regard, if there be any unpaid costs of the administration at conclusion of the process, they will be given priority over the costs of any subsequent insolvency procedure that may arise.
- (e) Seek an extension of the administration period if deemed necessary by the administrator in accordance with sections 77 and 78 of schedule B1 of the Insolvency Act 1986.
- (f) Once the monies available have been distributed to creditors in accordance with their legal ranking, file a notice with both the court and the registrar of companies in order that the process can conclude.
- (g) Apply to court seeking an order in terms of section 65 of schedule B1 of the Insolvency Act 1986 allowing the administrator to pay a distribution to unsecured creditors (if applicable).
- (h) Should it be appropriate, the process will move from administration to liquidation following the initial meeting of creditors in the form of a creditors voluntary liquidation : all in accordance with section 83(2) of schedule B1 of the Insolvency Act 1986 or compulsory under Rule 4.7(7) of The Insolvency (Scotland) Rules 1986 as the administrator shall deem most appropriate. The administrator will continue in office as liquidator should liquidation proceedings ensue.

3. Asset realisation programme

Book debt collection

Book debts in the JKM records as at 19 October 2011 totalled £537,988. To date, £271,953.53 has been collected. A number of queries/disputes have arisen which are being addressed in conjunction with a former JKM director and an independent quantity surveyor.

JKM PROPERTY SERVICES LIMITED – IN ADMINISTRATION

ADMINISTRATOR'S REPORT TO CREDITORS

SEPTEMBER 2013

One of the larger book debts arose as a result of jobs undertaken by JKM in respect of insurance claims. Detailed review has shown that JKM did not provide for network fees or retentions and this has created a substantial reduction in anticipated recoveries. I continue to liaise with the debtor to agree the final position.

Some debtors have been referred to my law agent in order to progress settlement and depending upon the outcome of such process, it may be that court proceedings are appropriate. I remain conscious of monitoring the cost-effectiveness of using a law agent and weigh this against the attitude of some debtors who simply do not respond in the hope of being forgotten.

Work-in-progress as at date of administration

£37,475 has been collected and is included as part of book debts in the receipts and payments account. In light of customer representations received to date, a recovery of approximately 30% of the original figure is believed to be realistic i.e. another £10,000 should be received.

Retentions

Retentions recorded in the JKM records totalled £30,462 as at the date of administration. Recovery will be less than forecast because some contracts were incomplete and various snagging issues have been highlighted. The position is being monitored.

Enquiries revealed that JKM appear to be due retentions for a number of jobs performed for one large customer. The retention figure approximates £40,000 and I was informed that this would be released periodically. This did not occur due to a dispute and I continue to liaise with the debtor in order to determine fair value for the work undertaken by JKM.

The quantity surveyor that I have appointed to assist is reviewing various retentions and upon receipt of his report, matters will be progressed accordingly.

Floating charge holder

A floating charge was created in favour of Bank of Scotland on 11 September 1996 and registered on 23 September 1996. The bank has submitted a claim of £381,639.78. Interest continues to accrue on the Bank's debt until settlement.

Since the onset of administration proceedings, monies were lodged by some customers in the JKM bank account. It was agreed that such sum could be retained by the Bank as a first interim dividend. The sum retained by the Bank from such lodgements is £99,281.84, and includes £16,446 that reverted to the administration estate in respect of sales invoices issued during the administration period.

4. Receipts and payments account

A receipts and payments account in respect of the process to date is enclosed: appendix 1.

5. Creditors' claims

To date, 156 claims have been received: £71,340 is likely to be afforded a preferred ranking, the Bank's net claim falls to be dealt with under the floating charge, and the balance will be afforded an ordinary ranking. Dividend prospect hinge on the success of the book debt retention recovery exercise.

JKM PROPERTY SERVICES LIMITED – IN ADMINISTRATION

ADMINISTRATOR'S REPORT TO CREDITORS

SEPTEMBER 2013

A schedule detailing ordinary claims received to date is attached: appendix 2. Creditors who have not yet submitted a claim form are invited to do so. Should you require a fresh claim form, please contact my colleague Lena Wood (woodl@mestonreid.com).

6. Conclusion of the administration

The second year of the administration concludes on 19 October 2013 and I consider that it would be more efficient to move the administration to creditors voluntary liquidation "CVL" proceedings. The move to CVL would have been required in due course if a dividend is payable to ordinary creditors and thus, converting the process now allows a saving in terms of legal fees that would have been incurred seeking an extension of the administration.

In order to facilitate the CVL process, I enclose form 2.25B (Scot) formally intimating the transition. It should be noted that the specific date of liquidation will be the day that the notice is registered by the registrar of companies and I will advise creditors of the relevant date in due course.

7. Claim for remuneration

In view of closure of the administration process, I enclose my fee claim in respect of the period from 19 October 2011 to completion : appendix 3. My remuneration can be determined either by :

- (1) appointing a court reporter to review my files and suggest a suitable fee in respect of the work undertaken by me and my staff, or
- (2) resolution of a meeting of creditors.

Again, in order to contain the expenses of administration, I hereby give notification that a meeting of the JKM creditors will be held at 11 am on Monday 30 September 2013 for the purposes of agreeing the move to creditors voluntary liquidation and considering my fee claim. Should you be unable to attend the meeting but wish to be represented, a proxy is enclosed which you should arrange to be completed and returned to me either before or at the meeting.

8. Conclusion

If you have any queries, please do not hesitate to contact either me or my colleague, Michelle Byrne, at 12 Carden Place, Aberdeen, AB10 1UR, telephone number: 01224 625554. Alternatively, please use e-mail reidm@mestonreid.com or byrnem@mestonreid.com.

Submitted by:

Michael J M Reid CA
Administrator
Meston Reid & Co
12 Carden Place
Aberdeen AB10 1UR
9 September 2013

JKM PROPERTY SERVICES LIMITED - IN ADMINISTRATION

LIQUIDATOR'S RECEIPTS & PAYMENTS ACCOUNT

From : 19 October 2011

To : 26 August 2013

	19/10/2011 18/04/2012 £	19/04/2012 18/10/2012 £	19/10/2012 18/04/2013 £	19/04/2013 26/08/2013 £	Total £
Receipts					
Sales invoices: net value of sales invoices issued	129,960.65	268.30	8,778.59	(117.94)	138,889.60
Plant, equipment and office furniture	16,330.00	-	-	-	16,330.00
Motor vehicles	30,100.00	-	-	-	30,100.00
Unallocated book debts	96.00	-	-	-	96.00
Book debts	151,851.60	1,287.83	3,739.14	15,697.02	172,575.59
Post appointment book debt collections from bank	16,446.94	82,835.00	-	-	99,281.94
Tax refund : road tax	116.66	-	-	-	116.66
Interest received from book debt collection	-	-	642.96	-	642.96
Employee grant monies	2,000.00	-	-	-	2,000.00
Bank interest : gross	33.08	43.29	47.09	16.57	140.03
Total receipts	346,934.93	84,434.42	13,207.78	15,595.65	460,172.78
Payments					
Administrator's specific bond of insurance	189.60	-	-	-	189.60
Registration of appointment	15.00	-	-	-	15.00
Administrator's approved remuneration	30,900.00	-	-	-	30,900.00
Legal fees	8,662.90	-	2,311.86	-	10,974.76
Legal fees : book debt collection	974.75	-	341.25	-	1,316.00
Mail re-direction	51.92	-	-	-	51.92
Posts and incidental expenses	-	-	214.20	-	214.20
Statutory advertising	273.70	-	-	-	273.70
Materials	2,009.22	-	-	-	2,009.22
Direct labour	63,412.94	-	-	-	63,412.94
Hire of equipment	2,081.27	-	-	-	2,081.27
Indirect labour	4,909.27	-	-	-	4,909.27
Rent	4,717.02	-	-	-	4,717.02
Telephone	502.80	-	-	-	502.80
Professional fees : payroll expenses	815.00	-	-	-	815.00
Skip hire	1,728.59	-	-	-	1,728.59
Petty cash	4,112.61	-	-	-	4,112.61
Vehicle running costs	426.12	-	-	-	426.12
Asbestos removal	840.00	-	-	-	840.00
Specialist waste removal	375.00	-	-	-	375.00
Insurance of assets	2,447.78	-	-	-	2,447.78
Other costs of asset realisation and security	1,010.84	-	-	-	1,010.84
Dividend to floating charge holder	-	82,835.00	-	-	82,835.00
Total payments	(130,456.33)	(82,835.00)	(2,867.31)	-	(216,158.64)
Net surplus/(deficit) for the period	216,478.60	1,599.42	10,340.47	15,595.65	£244,014.14

Represented by:

Trade debtors	129,192.47
Trade creditors	(52.00)
Investment account	134,804.52
Due to liquidator	(214.20)
VAT control account	(19,716.65)
	<u>£ 244,014.14</u>

JKM PROPERTY SERVICES LIMITED - IN ADMINISTRATION

LIQUIDATOR'S RECEIPTS & PAYMENTS ACCOUNT

From : 19 October 2011
To : 26 August 2013

The company was registered for VAT and hence, transactions are shown net of applicable VAT.

Submitted by:

Michael J M Reid CA
Administrator
Meston Reid & Co
12 Carden Place
Aberdeen
AB10 1UR

9 September 2013

JKM PROPERTY SERVICES LIMITED - IN ADMINISTRATION

CLAIMS RECEIVED TO DATE

<u>Name/address</u>	<u>Claim submitted</u> £
A & M Smith Skip Hire Ltd, Aberdeen	4,488.15
A C Yule & Son Limited - in liquidation, Aberdeen	2,935.20
Aberdeen Asbestos Management Ltd, Aberdeen	988.80
Aberdeen City Council, Aberdeen	2,049.00
Aberdeen First Aid School, Aberdeen	1,539.28
Access Plus (Scotland) Ltd, Stevenston	1,206.00
Adam Cleaning & Maintenance Ltd, Aberdeenshire	1,920.00
ADT Fire & Security, Middlesex	389.99
AKW Medicare Limited, Droitwich Spa	1,236.72
AMC Alarms, Aberdeen	461.82
Anderson Specialist Contracting Ltd, Forfar	6,544.00
Arco Limited, Hull	163.30
Argyll Scaffolding Ltd, Peterhead	4,160.40
Arval PHH Business Solutions Ltd, Swindon	6,912.08
Bank of Scotland, Glasgow	381,639.78
Bell Decorating Services, Airdrie	22,113.43
Brandon Hire Ltd, Bristol	4,917.21
Briggs Amasco Ltd, Aberdeen	4,028.99
Burton Roofing, Brechin	618.79
C A Kelly, Aberdeenshire	1,340.00
C K Davie Ltd, Aberdeen	217.23
Calor Gas Limited, Warwick	114.67
Carrols Digital & Satellite Solutions Ltd, Aberdeen	106.00
Child Support Agency, Edinburgh	229.98
Chillforce Limited, Dundee	394.62
CITB Construction Skills, Norfolk	5,040.00
City Electrical Factors Ltd, York	7,272.42
City Plumbing Supplies, Northampton	147.82
CLAN, Aberdeen	500.00
Clark & Rose Ltd, Aberdeen	1,950.07
Colin Forbes, Inverurie	9,899.58
Combustion Services, Aberdeen	860.98
Contract Solutions Grampian Ltd, Aberdeen	2,476.35
Dundee City Council, Dundee	97.20
Edmundson Electrical Ltd, Kirkintilloch	2,924.31
Edwin Davie, Aberdeen	10,000.00
Elliot Hire, Peterborough	1,109.52
Emco Services Limited, Aberdeen	1,339.15
Eric Young, Dundee	21,645.89
ESK Glazing Ltd, Montrose	2,639.85
Garioch Glazing Ltd, Aberdeenshire	549.62
Gibb Tools, Aberdeen	565.47
Grafton Merchanting GB Limited, Falkirk	1,343.92
Grampian Blinds, Aberdeen	3,189.31
Grampian Property Care Ltd, Aberdeen	13,447.33
Grampian Scaffolding Ltd, Aberdeen	21,851.65
Granite City Motors, Aberdeen	4,887.89
Grant & Anderson Ltd, Aberlour	180.00
H M Revenue & Customs, Glasgow	275,339.63
Heat Connection, Aberdeen	13,419.92
Hire Station Limited, Nottingham	268.22
H M Revenue & Customs, Worthing	581,573.94
Holland House Electrical Co Ltd, Glasgow	1,931.86
Howdens Joinery Limited, Aberdeen	25,256.19
Hutcheon Services Ltd, Aberdeen	4,151.83
carry forward	1,466,575.36

JKM PROPERTY SERVICES LIMITED - IN ADMINISTRATION

CLAIMS RECEIVED TO DATE

<u>Name/address</u>	<u>Claim submitted</u> £
brought forward	1,466,575.36
HVAC & Refrigeration Limited, Aberdeen	96.19
J G Martin Plant Hire Ltd, Motherwell	475.46
James Milne Plumbing & Heating Svs., Motherwell	569.87
Jewson Limited, Birmingham	2,316.40
John Blair Plasterer & Tiler, Aberdeen	1,100.00
Lints Recruitment Limited, Aberdeen	1,566.00
Lombard plc, Rotherham	755.89
Lumsden Security Limited, Aberdeen	1,963.20
Maritime Scaffold Limited, Aberdeen	4,099.20
Mary Ogilvie, Aberdeen	1,953.00
Allan McDougall, Aberdeen	1,327.00
Neopost Ltd, Sheffield	93.65
Nu-Style Products Ltd, Aberdeen	1,228.90
O2 (UK) Ltd, Leicester	2,817.20
Oldmill Motors (Aberdeen) Ltd - in liquidation, Aberdeen	6,142.67
Palmaris Canins Ltd, Coatbridge	302.40
Paul Hentze Ltd, Aberdeen	799.00
Plumbase Limited, Glasgow	95.52
Premium Credit Limited, Epsom	4,603.05
Rae Joinery, Ellon	578.40
Remploy Limited, Aberdeen	1,274.40
RIM Fabrications, Inverurie	206.35
Ringmaster ICT, Newcastle upon Tyne	1,065.00
Robert Burness, Montrose	2,181.00
Ross Caie, Aberdeen	99.00
Satrosphere Limited, Aberdeen	11,000.00
Select, Midlothian	255.35
Siebert Industries Limited, Glasgow	1,088.64
Sig Trading Limited, St Ives	3,345.56
Solaglas Limited, Coventry	87.01
Speedy Asset Services Ltd, Merseyside	1,877.32
Springfield Catering Direct Ltd, West Midlands	7,548.00
Steven Reid Joinery Ltd - in liquidation, Aberdeen	1,722.00
Style Office Solutions, Aberdeen	689.52
The BSS Group Ltd, Sheffield	4,251.84
Tyreservices Aberdeen, Aberdeen	1,419.60
UK Plant & Diamond Drilling, Fraserburgh	288.00
Wolseley UK, Sheffield	35,090.04
Wood Floor Centre, Aberdeen	510.66
Wrights Associates, Aberdeen	1,007.50
	<u>£ 1,574,465.15</u>

The claims submitted have not yet been subject to adjudication and hence, amounts may change in due course.

Michael J M Reid CA
Administrator
Meston Reid & Co
12 Carden Place
Aberdeen
AB10 1UR

9 September 2013

JKM PROPERTY SERVICES LIMITED – IN ADMINISTRATION

SUMMARY OF THE ADMINISTRATOR'S CLAIM FOR REMUNERATION

From : 23 December 2011 (date of previous fee)
To : completion of the administration process

<u>Period</u>	<u>Fee</u> £
23 December 2011 to 31 March 2012	23,240.00
1 April 2012 to 31 March 2013	23,670.00
1 April 2013 to completion of the administration process	<u>6,270.00</u>
	<u>£53,180.00</u>

The administrator respectfully suggests that a fee of £53,180 would be appropriate in respect of his actings during the period from 23 December 2011 to completion of the process.

Submitted by :

Michael J M Reid CA
Administrator
Meston Reid & Co
12 Carden Place
Aberdeen
AB10 1UR

9 September 2013

JKM PROPERTY SERVICES LIMITED - IN ADMINISTRATION

ADMINISTRATOR'S CLAIM FOR REMUNERATION

From : 23 December 2011 (date of last court report)
To : 31 March 2012 (change of hourly rates)

Classification of work function	Administrator	Insolvency manager	Insolvency supervisor	Insolvency assistant	Insolvency support	Tax partner	Tax assistant	Hours/total time costs
Administration, planning and secretarial	0.75	4.50		23.00	6.50			34.75
Investigations		0.25		0.25				0.50
Realisation of assets	0.50	1.50	6.00	2.25				10.25
Insolvency trading	1.00	3.00		27.25				31.25
Creditors correspondence	2.25	6.75		17.25	26.75			53.00
Book debt collection exercise	2.50	12.00		73.50	1.25			89.25
Specific case matters	2.00	2.25		19.25				23.50
Statutory matters	1.25	7.00		3.25				11.50
Total hours	10.25	37.25	6.00	166.00	34.50	0.00	0.00	254.00
Hourly rate	£200.00	£150.00	£100.00	£80.00	£50.00	£185.00	£75.00	
Total fee	£2,050.00	£5,587.50	£600.00	£13,280.00	£1,725.00	£0.00	£0.00	£23,242.50

Average hourly rate : £91.51

The administrator respectfully suggests that a fee of £23,240, together with VAT of £4,648, would be appropriate for his actings in the administration of JKM Property Services Limited for the period from 23 December 2011 to 31 March 2012.

Submitted by :

Michael J M Reid CA
Administrator
Meston Reid & Co
12 Carden Place
Aberdeen
AB10 1UR

9 September 2013

JKM PROPERTY SERVICES LIMITED - IN ADMINISTRATION

ADMINISTRATOR'S CLAIM FOR REMUNERATION

From : 1 April 2012
To : 31 March 2013 (change of hourly rates)

Classification of work function	Administrator	Insolvency manager	Insolvency supervisor	Insolvency assistant	Insolvency support	Tax partner	Tax assistant	Hours/total time costs
Administration, planning and secretarial	2.25			19.30	1.25			22.80
Investigations				2.75				2.75
Realisation of assets		1.00	6.00					7.00
Insolvency trading	2.00	4.25		19.00				25.25
Creditors correspondence	2.50	6.25		17.50	18.75			45.00
Book debt collection exercise	3.75	5.25	5.20	60.75	2.00			76.95
Specific case matters	6.00	6.70		42.00	0.25	0.50		57.45
Statutory matters	1.75	2.50		1.25				5.50
Total hours	18.25	25.95	11.20	162.55	22.25	0.50		242.70
Hourly rate	£200.00	£175.00	£100.00	£80.00	£50.00	£185.00		£75.00
Total fee	£3,650.00	£4,541.25	£1,120.00	£13,004.00	£1,112.50	£92.50		£23,670.25

Average hourly rate : £97.53

The administrator respectfully suggests that a fee of £23,670, together with VAT of £4,734, would be appropriate for his actings in the administration of JKM Property Services Limited for the period from 1 April 201 to 31 March 2013.

Submitted by :

Michael J M Reid CA
Administrator
Meston Reid & Co
12 Carden Place
Aberdeen
AB10 1UR

9 September 2013

JKM PROPERTY SERVICES LIMITED - IN ADMINISTRATION

ADMINISTRATOR'S CLAIM FOR REMUNERATION

From : 1 April 2013
To : 30 August 2013

Classification of work function	Administrator	Insolvency manager	Insolvency supervisor	Insolvency assistant	Tax Partner	Tax assistant	Hours/total time costs
Administration and planning	1.00			5.20			
Investigations		0.25					6.20
Realisation of assets							0.25
Insolvency trading							-
Creditors correspondence	1.00			7.00			7.00
Book debt collection exercise	2.00	1.50		2.05			3.05
Specific case matters	1.00	0.20		10.20			13.70
Statutory matters	1.00	1.25		3.80			5.00
				3.45			5.70
Total hours	6.00	3.20	0.00	31.70	0.00	0.00	40.90
Hourly rate	£275.00	£175.00	£125.00	£80.00	£195.00	£70.00	
Total fee	£1,650.00	£560.00	£0.00	£2,536.00	£0.00	£0.00	£4,746.00

From : 31 August 2013
To : completion of administration process

Classification of work function	Administrator	Insolvency manager	Insolvency supervisor	Insolvency assistant	Tax Partner	Tax assistant	Hours/total time costs
Total hours	2.00	3.00		4.00	0.50	0.50	
Hourly rate	£275.00	£175.00	£125.00	£80.00	£195.00	£70.00	10.00
Total fee	£550.00	£525.00	£0.00	£320.00	£97.50	£35.00	£1,527.50

From : 1 April 2013
To : completion of administration process

Classification of work function	Administrator	Insolvency manager	Insolvency supervisor	Insolvency assistant	Tax Partner	Tax assistant	Hours/total time costs
Total hours	8.00	6.20	0.00	35.70	0.50	0.50	50.40
Total fee	2,200.00	1,085.00	0.00	2,856.00	97.50	35.00	£6,273.50

Average hourly rate

£124.47

JKM PROPERTY SERVICES LIMITED - IN ADMINISTRATION

ADMINISTRATOR'S CLAIM FOR REMUNERATION

The administrator respectfully suggests that a fee of £6,270, together with VAT of £1,254, would be appropriate for his actings in the administration of JKM Property Services Limited for the period from 1 April 2013 to completion of the administration process.

Submitted by:

Michael J M Reid CA
Administrator
Meston Reid & Co
12 Carden Place
Aberdeen
AB10 1UR

9 September 2013