

Financial Statements for the Year Ended 31 March 2022

for

Achlain Estates Limited

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for the Year Ended 31 March 2022

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**DIRECTORS:**

M F F Cattier (Swiss)  
C M Cattier (Swiss)  
A S Cattier (Swiss)  
P P F Cattier (Swiss)

**SECRETARY:**

M.C. Patrimoine S.A.

**REGISTERED OFFICE:**

Achlain House  
Achlain  
Glenmoriston  
Inverness-Shire  
IV63 7YN

**REGISTERED NUMBER:**

SC138631 (Scotland)

**ACCOUNTANTS:**

Highland Accountancy Practice  
Chartered Accountants  
Suite 1A, Willow House  
Stoneyfield Business Park  
Inverness  
Highland  
IV2 7PA

Abridged Balance Sheet  
31 March 2022

	Notes	31.3.22 £	£	31.3.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		170,014		186,091
Investments	5		<u>1,800,000</u>		<u>1,142,000</u>
			1,970,014		1,328,091
<b>CURRENT ASSETS</b>					
Stocks		20,721		50,354	
Debtors		132,720		93,933	
Investments		4,725		4,725	
Cash at bank		<u>356,176</u>		<u>381,190</u>	
		514,342		530,202	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>720,575</u>		<u>660,683</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(206,233)</u>		<u>(130,481)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,763,781		1,197,610
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>1,861</u>		<u>12,701</u>
<b>NET ASSETS</b>			<u>1,761,920</u>		<u>1,184,909</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			750,000		750,000
Non Distributable Reserves	6		1,103,647		520,840
Retained earnings			<u>(91,727)</u>		<u>(85,931)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,761,920</u>		<u>1,184,909</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 August 2022 and were signed on its behalf by:

M F F Cattier (Swiss) - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2022

1. **STATUTORY INFORMATION**

Achlain Estates Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Leasehold & Improvements to Property	- 2.5% on cost
Plant and Machinery	- 25% on reducing balance
Office Equipment	- 25% on reducing balance

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation, impairment losses, and reversals of impairment losses (where applicable).

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Investments**

Investments held as current assets are stated at their fair value at the balance sheet date.

Long term fixed asset investments (Woodlands) are detailed at note 6. They were revalued independently as at 24 January 2022 and 31 March 2021 and the fair value is reflected in the accounts as at those dates. All expenditure and income is reflected through the running balance and any surplus or deficit arising from the changes in fair value at the year end date are recognised in the profit and loss account.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 April 2021	373,714
Additions	4,433
At 31 March 2022	<u>378,147</u>
<b>DEPRECIATION</b>	
At 1 April 2021	187,623
Charge for year	20,510
At 31 March 2022	<u>208,133</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u>170,014</u>
At 31 March 2021	<u>186,091</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
<b>COST</b>	
At 1 April 2021	60,867
Transfer to ownership	(16,000)
At 31 March 2022	<u>44,867</u>
<b>DEPRECIATION</b>	
At 1 April 2021	26,629
Charge for year	6,310
Transfer to ownership	(7,000)
At 31 March 2022	<u>25,939</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u>18,928</u>
At 31 March 2021	<u>34,238</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

**5. FIXED ASSET INVESTMENTS**

Investments (neither listed nor unlisted) were as follows:

	31.3.22 £	31.3.21 £
Woodlands - Fair Value brought forward	1,142,000	1,300,000
Sale of Timber	-	(253,704)
Grants Received	(20,742)	(34,115)
Expenditure	95,935	35,192
Fair Value Adjustments (incorporating realised gains)	582,807	94,627
	<u>1,800,000</u>	<u>1,142,000</u>

**6. RESERVES**

	Non Distributable Reserves £
At 1 April 2021	520,840
Fair Value Adjustments	<u>582,807</u>
At 31 March 2022	<u>1,103,647</u>

**7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2022 and 31 March 2021:

	31.3.22 £	31.3.21 £
<b>M F F Cattier (Swiss)</b>		
Balance outstanding at start of year	(23,581)	(3,094)
Amounts advanced	12,763	15,273
Amounts repaid	(8,000)	(35,760)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(18,818)</u>	<u>(23,581)</u>



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