

Unaudited Financial Statements for the Year Ended 31 October 2022

for

STRONACH MEDIA LIMITED

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for the Year Ended 31 October 2022

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STRONACH MEDIA LIMITED

Company Information
for the Year Ended 31 October 2022

DIRECTOR: N S Harper

REGISTERED OFFICE: Stronach
Tullynessle
Aberdeenshire
AB33 8QN

REGISTERED NUMBER: SC138263 (Scotland)

ACCOUNTANTS: Enrich Tax Consultancy Ltd
4 Kingshill Park
Venture Drive
Arnhall Business Park
Westhill
Aberdeenshire
AB32 6FL

STRONACH MEDIA LIMITED (REGISTERED NUMBER: SC138263)

Balance Sheet
31 October 2022

	Notes	31.10.22 £	£	31.10.21 £	£
FIXED ASSETS					
Tangible assets	4		826		1,853
CURRENT ASSETS					
Cash at bank		288		208	
CREDITORS					
Amounts falling due within one year	5	<u>91,949</u>		<u>90,505</u>	
NET CURRENT LIABILITIES			<u>(91,661)</u>		<u>(90,297)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(90,835)</u>		<u>(88,444)</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Retained earnings	7		<u>(90,935)</u>		<u>(88,544)</u>
SHAREHOLDERS' FUNDS			<u>(90,835)</u>		<u>(88,444)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 April 2023 and were signed by:

N S Harper - Director

Notes to the Financial Statements
for the Year Ended 31 October 2022

1. **STATUTORY INFORMATION**

Stronach Media Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 November 2021	7,259	9,636	16,895
Additions	-	220	220
Disposals	(7,259)	(827)	(8,086)
At 31 October 2022	-	9,029	9,029
DEPRECIATION			
At 1 November 2021	7,259	7,783	15,042
Charge for year	-	1,247	1,247
Eliminated on disposal	(7,259)	(827)	(8,086)
At 31 October 2022	-	8,203	8,203
NET BOOK VALUE			
At 31 October 2022	-	826	826
At 31 October 2021	-	1,853	1,853

Notes to the Financial Statements - continued
for the Year Ended 31 October 2022

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.22	31.10.21
	£	£
Taxation and social security	1,605	1,513
Other creditors	90,344	88,992
	<u>91,949</u>	<u>90,505</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.10.22	31.10.21
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

7. RESERVES

	Retained earnings £
At 1 November 2021	(88,544)
Deficit for the year	<u>(2,391)</u>
At 31 October 2022	<u>(90,935)</u>

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 October 2022 and 31 October 2021:

	31.10.22	31.10.21
	£	£
N S Harper		
Balance outstanding at start of year	(88,992)	(86,598)
Amounts repaid	(802)	(2,394)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(89,794)</u>	<u>(88,992)</u>

The loan is interest free and there are no fixed repayment terms.

Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
Stronach Media Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Stronach Media Limited for the year ended 31 October 2022 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Stronach Media Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Stronach Media Limited and state those matters that we have agreed to state to the director of Stronach Media Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Stronach Media Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Stronach Media Limited. You consider that Stronach Media Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Stronach Media Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Enrich Tax Consultancy Ltd
4 Kingshill Park
Venture Drive
Arnhall Business Park
Westhill
Aberdeenshire
AB32 6FL

24 April 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.