REGISTERED NUMBER: SC138263 (Scotland)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2018

FOR

STRONACH MEDIA LIMITED

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for the Year Ended 31 October 2018

STRONACH MEDIA LIMITED

COMPANY INFORMATION
for the Year Ended 31 October 2018

DIRECTOR:	Norman George Harper
SECRETARY:	Alison Anne Harper
REGISTERED OFFICE:	Stronach Tullynessle Alford Aberdeenshire AB33 8QN
REGISTERED NUMBER:	SC138263 (Scotland)
ACCOUNTANTS:	Acumen Accountants and Advisors Limited Bankhead Drive City South Office Park Portlethen Aberdeenshire AB12 4XX

STATEMENT OF FINANCIAL POSITION
31 October 2018

	Notes	2018 £	2018 £	2017 £	2017 £
FIXED ASSETS					
Tangible assets	4		2,982		2,977
CURRENT ASSETS					
Cash at bank		1,452		2,113	
CREDITORS					
Amounts falling due within one year	5	81,370		78,367	
NET CURRENT LIABILITIES			(79,918)		(76,254)
TOTAL ASSETS LESS CURRENT LIABILITIES			(76,936)		(73,277)
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Retained earnings	7		(77,036)		(73,377)
SHAREHOLDERS' FUNDS			(76,936)		(73,277)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 2 July 2019 and were signed by:

Norman George Harper - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 October 2018

1. STATUTORY INFORMATION

Stronach Media Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

The assets' residual values and useful lives are reviewed and adjusted, if appropriate, at the end of each reporting period. The effect of any change is accounted for prospectively.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern
These accounts have been prepared on the going concern basis, on the understanding that the director will continue to financially support the company during this uncertain period.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - NIL).

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NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 October 2018

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 November 2017	7,259	7,758	15,017
Additions	-	1,703	1,703
At 31 October 2018	7,259	9,461	16,720
DEPRECIATION			
At 1 November 2017	7,238	4,802	12,040
Charge for year	21	1,677	1,698
At 31 October 2018	7,259	6,479	13,738
NET BOOK VALUE			
At 31 October 2018	-	2,982	2,982
At 31 October 2017	21	2,956	2,977

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Taxation and social security	1,408	1,477
Other creditors	79,962	76,890
	81,370	78,367

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
100	Ordinary	£1	100	100

7. RESERVES

	Retained earnings £
At 1 November 2017	(73,377)
Deficit for the year	(3,659)
At 31 October 2018	(77,036)

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Norman George Harper is a director and shareholder of Stronach Media Limited. At 31st October 2018 the company had an outstanding loan due to Norman of £79,394 (2017 - £76,211).

The loan is interest free and there are no fixed repayment terms.

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF STRONACH MEDIA LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31 October 2018 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Acumen Accountants and Advisors Limited
Bankhead Drive
City South Office Park
Portlethen
Aberdeenshire
AB12 4XX

2 July 2019