

**REGISTERED NUMBER: SC138263 (Scotland)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2017  
FOR  
STRONACH MEDIA LIMITED**

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for the Year Ended 31 October 2017**

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**STRONACH MEDIA LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 October 2017**

**DIRECTOR:** Norman George Harper

**SECRETARY:** Alison Anne Harper

**REGISTERED OFFICE:** Stronach  
Tullynessle  
Alford  
Aberdeenshire  
AB33 8QN

**REGISTERED NUMBER:** SC138263 (Scotland)

**ACCOUNTANTS:** Acumen Accountants and Advisors Limited  
Bankhead Drive  
City South Office Park  
Portlethen  
Aberdeenshire  
AB12 4XX

## STATEMENT OF FINANCIAL POSITION

31 October 2017

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		2,977		958
<b>CURRENT ASSETS</b>					
Cash at bank		2,113		2,188	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>78,367</u>		<u>73,271</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(76,254)</u>		<u>(71,083)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(73,277)</u>		<u>(70,125)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		100		100
Retained earnings	7		<u>(73,377)</u>		<u>(70,225)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(73,277)</u>		<u>(70,125)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 14 July 2018 and were signed by:

Norman George Harper - Director

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 October 2017**

**1. STATUTORY INFORMATION**

Stronach Media Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements for the year ended 31 October 2017 are the first set of financial statements that comply with FRS 102. The date of transition is 1 November 2015.

The transition to FRS 102 has resulted in a small number of changes in accounting policies to those used previously, this has not impacted on opening equity or profit for the comparative period.

**First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A**

These financial statements for the year ended 31 October 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 November 2015.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

The assets' residual values and useful lives are reviewed and adjusted, if appropriate, at the end of each reporting period. The effect of any change is accounted for prospectively.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Going concern**

These accounts have been prepared on the going concern basis, on the understanding that the director will continue to financially support the company during this uncertain period.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL.

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 October 2017

## 4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 November 2016	7,259	5,266	12,525
Additions	-	3,402	3,402
Disposals	-	(910)	(910)
At 31 October 2017	<u>7,259</u>	<u>7,758</u>	<u>15,017</u>
<b>DEPRECIATION</b>			
At 1 November 2016	7,212	4,355	11,567
Charge for year	26	1,357	1,383
Eliminated on disposal	-	(910)	(910)
At 31 October 2017	<u>7,238</u>	<u>4,802</u>	<u>12,040</u>
<b>NET BOOK VALUE</b>			
At 31 October 2017	<u>21</u>	<u>2,956</u>	<u>2,977</u>
At 31 October 2016	<u>47</u>	<u>911</u>	<u>958</u>

## 5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	(1)	-
Taxation and social security	1,477	1,673
Other creditors	<u>76,891</u>	<u>71,598</u>
	<u>78,367</u>	<u>73,271</u>

## 6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		2017	2016
Number:	Class:	£	£
100	Ordinary	<u>100</u>	<u>100</u>

## 7. RESERVES

	Retained earnings £
At 1 November 2016	(70,225)
Deficit for the year	<u>(3,152)</u>
At 31 October 2017	<u>(73,377)</u>

## 8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Norman Harper is a director and shareholder of Stronach Media Limited. At 31st October 2017 the company had an outstanding loan due to Norman of £76,211 (2016 - £70,948).

The loan is interest free and there are no fixed repayment terms.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 October 2017**

**9. FIRST YEAR ADOPTION**

The Company has transitioned to FRS 102 from previously being prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2015) as at 1st November 2015.

**Reconciliation of equity**

No transitional adjustments were required

**Reconciliation of profit or loss for the year**

No transitional adjustments were required

**STRONACH MEDIA LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF  
STRONACH MEDIA LIMITED**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31 October 2017 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Acumen Accountants and Advisors Limited  
Bankhead Drive  
City South Office Park  
Portlethen  
Aberdeenshire  
AB12 4XX

19 July 2018



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.