REGISTERED NUMBER: SC138229 (Scotland)

Unaudited Financial Statements

for the Year Ended 31 May 2020

for

Beedie Lamont Limited

Contents of the Financial Statements for the Year Ended 31 May 2020

Beedie Lamont Limited

Company Information
for the Year Ended 31 May 2020

DIRECTORS:	Mr G A Beedie Mr I W Mitchell Mrs F Beedie Mrs M J Mitchell
REGISTERED OFFICE:	136 Hutcheon Street Aberdeen AB25 3RU
REGISTERED NUMBER:	SC138229 (Scotland)
ACCOUNTANTS:	SBP Accountants 42 Queens Road Aberdeen AB15 4YE

Balance Sheet
31 May 2020

	Notes	31.5.20 £	£	31.5.19 £	£
FIXED ASSETS					
Tangible assets	4		**10,950**		15,049
CURRENT ASSETS					
Debtors	5	**86,583**		72,453	
Cash at bank and in hand		**28,315**		2,209	
		114,898		74,662	
CREDITORS					
Amounts falling due within one year	6	**73,163**		63,331	
NET CURRENT ASSETS			**41,735**		11,331
TOTAL ASSETS LESS CURRENT LIABILITIES			**52,685**		26,380
CAPITAL AND RESERVES					
Called up share capital			**134**		134
Capital redemption reserve			**66**		66
Retained earnings			**52,485**		26,180
			52,685		26,380

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 February 2021 and were signed on its behalf by:

Mr G A Beedie - Director

Notes to the Financial Statements
for the Year Ended 31 May 2020

1. STATUTORY INFORMATION

Beedie Lamont Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2019 - 6) .

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4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 June 2019				
and 31 May 2020	**13,152**	**56,136**	**6,087**	**75,375**
DEPRECIATION				
At 1 June 2019	**11,955**	**43,393**	**4,978**	**60,326**
Charge for year	**239**	**3,186**	**674**	**4,099**
At 31 May 2020	**12,194**	**46,579**	**5,652**	**64,425**
NET BOOK VALUE				
At 31 May 2020	**958**	**9,557**	**435**	**10,950**
At 31 May 2019	1,197	12,743	1,109	15,049

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.20 £	31.5.19 £
Trade debtors	**30,799**	43,812
Other debtors	**55,784**	28,641
	86,583	72,453

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.20 £	31.5.19 £
Bank loans and overdrafts	-	10,634
Hire purchase contracts	-	1,250
Trade creditors	**906**	-
Taxation and social security	**52,666**	30,078
Other creditors	**19,591**	21,369
	73,163	63,331

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 May 2020 and 31 May 2019:

	31.5.20 £	31.5.19 £
Mrs F Beedie		
Balance outstanding at start of year	**(6,925)**	(6,925)
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	**(6,925)**	(6,925)

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7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued

Mr I W Mitchell		
Balance outstanding at start of year	**(1,398)**	(1,398)
Amounts repaid	**-**	-
Amounts written off	**-**	-
Amounts waived	**-**	-
Balance outstanding at end of year	**(1,398)**	(1,398)
Mrs M J Mitchell		
Balance outstanding at start of year	**(8,144)**	(8,144)
Amounts repaid	**-**	-
Amounts written off	**-**	-
Amounts waived	-	-
Balance outstanding at end of year	**(8,144)**	(8,144)

8. ULTIMATE CONTROLLING PARTY

The company was under control of the directors.