

REGISTERED NUMBER: SC138229 (Scotland)

Unaudited Financial Statements
for the Year Ended 31 May 2019
for
Beedie Lamont Limited

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for the Year Ended 31 May 2019**

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Beedie Lamont Limited
Company Information
for the Year Ended 31 May 2019

DIRECTORS:

Mr G A Beedie
Mr I W Mitchell
Mrs F Beedie
Mrs M J Mitchell

REGISTERED OFFICE:

136 Hutcheon Street
Aberdeen
AB25 3RU

REGISTERED NUMBER:

SC138229 (Scotland)

ACCOUNTANTS:

SBP
Accountants
42 Queens Road
Aberdeen
AB15 4YE

Beedie Lamont Limited (Registered number: SC138229)

**Balance Sheet
31 May 2019**

	Notes	31.5.19 £	£	31.5.18 £	£
FIXED ASSETS					
Tangible assets	4		15,049		37,410
CURRENT ASSETS					
Debtors	5	72,453		88,143	
Cash at bank and in hand		2,209		16,460	
		74,662		104,603	
CREDITORS					
Amounts falling due within one year	6	63,331		68,345	
NET CURRENT ASSETS			11,331		36,258
TOTAL ASSETS LESS CURRENT LIABILITIES			26,380		73,668
CREDITORS					
Amounts falling due after more than one year	7		-		16,671
NET ASSETS			26,380		56,997
CAPITAL AND RESERVES					
Called up share capital			134		134
Capital redemption reserve			66		66
Retained earnings			26,180		56,797
			26,380		56,997

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31 May 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 February 2020 and were signed on its behalf by:

Mr G A Beedie - Director

**Notes to the Financial Statements
for the Year Ended 31 May 2019**

1. STATUTORY INFORMATION

Beedie Lamont Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2018 - 6).

Notes to the Financial Statements - continued
for the Year Ended 31 May 2019

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 June 2018	13,152	83,701	13,866	110,719
Additions	-	-	1,257	1,257
Disposals	-	(27,565)	(9,036)	(36,601)
At 31 May 2019	<u>13,152</u>	<u>56,136</u>	<u>6,087</u>	<u>75,375</u>
DEPRECIATION				
At 1 June 2018	11,656	49,051	12,602	73,309
Charge for year	299	4,248	863	5,410
Eliminated on disposal	-	(9,906)	(8,487)	(18,393)
At 31 May 2019	<u>11,955</u>	<u>43,393</u>	<u>4,978</u>	<u>60,326</u>
NET BOOK VALUE				
At 31 May 2019	<u>1,197</u>	<u>12,743</u>	<u>1,109</u>	<u>15,049</u>
At 31 May 2018	<u>1,496</u>	<u>34,650</u>	<u>1,264</u>	<u>37,410</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.19 £	31.5.18 £
Trade debtors	43,812	68,091
Other debtors	<u>28,641</u>	<u>20,052</u>
	<u>72,453</u>	<u>88,143</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.19 £	31.5.18 £
Bank loans and overdrafts	10,634	-
Hire purchase contracts	1,250	8,604
Taxation and social security	30,078	41,042
Other creditors	<u>21,369</u>	<u>18,699</u>
	<u>63,331</u>	<u>68,345</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.5.19 £	31.5.18 £
Hire purchase contracts	<u>-</u>	<u>16,671</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2019

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 May 2019 and 31 May 2018:

	31.5.19 £	31.5.18 £
Mrs F Beedie		
Balance outstanding at start of year	(6,925)	(6,925)
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(6,925)</u>	<u>(6,925)</u>
Mr I W Mitchell		
Balance outstanding at start of year	(1,398)	(1,398)
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(1,398)</u>	<u>(1,398)</u>
Mrs M J Mitchell		
Balance outstanding at start of year	(8,144)	(8,144)
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(8,144)</u>	<u>(8,144)</u>

9. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £61,000 (2018 - £60,000) were paid to the directors .

10. **ULTIMATE CONTROLLING PARTY**

The company was under control of the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.