

Registration number: SC138229

**Beedie Lamont Limited**  
**trading as Beedie Mitchell**  
**Abbreviated Accounts**  
**for the Year Ended 31 May 2012**

WEDNESDAY



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COMPANIES HOUSE

**NORMAN GRAY & Co.**

**CHARTERED CERTIFIED ACCOUNTANTS**

**72 Carden Place, Aberdeen AB10 1UL**

**Beedie Lamont Limited**  
**trading as Beedie Mitchell**  
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**Beedie Lamont Limited**  
**trading as Beedie Mitchell**  
**(Registration number: SC138229)**  
**Abbreviated Balance Sheet at 31 May 2012**

	Note	2012 £	2011 £
<b>Fixed assets</b>			
Tangible fixed assets		48,555	59,900
<b>Current assets</b>			
Debtors		129,613	128,065
Cash at bank and in hand		51,740	57,943
		181,353	186,008
Creditors: Amounts falling due within one year		(94,179)	(91,646)
Net current assets		87,174	94,362
Total assets less current liabilities		135,729	154,262
Creditors: Amounts falling due after more than one year		(11,582)	(25,025)
Provisions for liabilities		(649)	(570)
Net assets		123,498	128,667
<b>Capital and reserves</b>			
Called up share capital	3	200	200
Profit and loss account		123,298	128,467
Shareholders' funds		123,498	128,667

**Beedie Lamont Limited**  
**trading as Beedie Mitchell**  
**(Registration number: SC138229)**  
**Abbreviated Balance Sheet at 31 May 2012**

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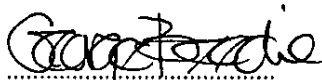
For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

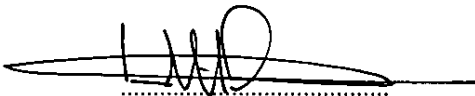
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 25 February 2013 and signed on its behalf by:



.....  
Mr G Beedie  
Director



.....  
Mr I Mitchell  
Director



.....  
Mr S Mitchell  
Director

**Beedie Lamont Limited**  
**trading as Beedie Mitchell**

**Notes to the Abbreviated Accounts for the Year Ended 31 May 2012**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Computer equipment	33% on cost
Motor vehicles	25% on reducing balance
Office equipment	20% on reducing balance

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

**Beedie Lamont Limited**  
**trading as Beedie Mitchell**

**Notes to the Abbreviated Accounts for the Year Ended 31 May 2012**

..... continued

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 June 2011	135,715	135,715
Additions	6,803	6,803
Disposals	<u>(2,100)</u>	<u>(2,100)</u>
At 31 May 2012	<u>140,418</u>	<u>140,418</u>
<b>Depreciation</b>		
At 1 June 2011	75,815	75,815
Charge for the year	16,998	16,998
Eliminated on disposals	<u>(950)</u>	<u>(950)</u>
At 31 May 2012	<u>91,863</u>	<u>91,863</u>
<b>Net book value</b>		
At 31 May 2012	<u>48,555</u>	<u>48,555</u>
At 31 May 2011	<u>59,900</u>	<u>59,900</u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2012</b>		<b>2011</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>